

Statement of Consolidated Unaudited Results for the Quarter and Half Year Ended 30/09/2014

(Rs. In lacs)

S.No.	Particulars	<u>Three Months ended 30.09.2014</u>	<u>Preceding Three Months ended 30.06.2014</u>	<u>Corresponding Three months ended 30.09.2013</u>	<u>Year to date figures for Half Year Ended 30.09.2014</u>	<u>Year to date figures for Prevoius Half Year Ended 30.09.2013</u>	<u>Previous Year Ended 31.03.2014</u>
		Unaudited			Unaudited		Audited
	Part-I						
1	Income from Operations						
a.	Net Sales/Income from Operations (Net of Excise Duty)	2365.78	1993.27	2062.21	4359.05	3707.07	8361.82
b.	Other Operating Income	26.74	29.10	20.82	55.84	40.13	102.11
	Total Income from Operation (Net) (a+b)	2392.52	2022.37	2083.03	4414.89	3747.20	8463.93
2	Expenses						
a.	Cost of Materials Consumed	843.30	925.76	779.30	1769.06	1505.80	3447.02
b.	Change in inventories of finished goods, work-in-process and Stock in trade	155.14	(117.98)	116.34	37.16	(5.92)	30.36
c.	Other Manufacturing Expenses	296.67	303.10	248.03	599.77	491.58	1058.37
d.	Employee Benefit Expenses	233.88	222.77	208.27	456.65	411.86	861.68
e.	Depreciation	66.90	67.01	57.11	133.91	121.30	231.43
f.	Other expenses	302.70	225.69	252.06	528.39	455.81	992.28
	Total Expenses	1898.59	1626.35	1661.11	3524.94	2980.43	6621.14
3	Profit from Operations before other Income, Finance cost and exceptional Items (1-2)	493.93	396.02	421.92	889.95	766.77	1842.79
4	Other Income	10.79	27.40	14.53	38.19	47.75	149.98
5	Profit from ordinary activities before Finance cost & exceptional Items (3+4)	504.72	423.42	436.45	928.14	814.52	1992.77
6	Finance Cost	4.22	4.96	3.62	9.18	9.56	19.42
7	Profit from ordinary activities after Finance cost but before exceptional Items (5-6)	500.50	418.46	432.83	918.96	804.96	1973.35
8	Exceptional Items	160.74	-	-	160.74	-	(28.64)
9	Profit from ordinary activities before tax (7-8)	661.24	418.46	432.83	1079.70	804.96	1944.71
10	Tax expense (Net)	135.33	101.95	37.08	237.28	72.03	177.12
11	Net Profit from ordinary activities after tax (9-10)	525.91	316.51	395.75	842.42	732.93	1767.59
12	Extraordinary items (net of tax expenses)	31.78	-	-	31.78	-	-
13	Net Profit for the period (11-12)	557.69	316.51	395.75	874.20	732.93	1767.59
14	Minority Interest	150.47	132.94	145.17	283.41	270.63	612.86
15	Net Profit after Taxes & Minority Interest	407.22	183.57	250.58	590.79	462.30	1154.73
16	Paid Up Equity Share Capital (Face Value Rs.10 per share)	805.89	805.89	805.89	805.89	805.89	805.89
17	Reserves Excluding Revaluation Reserve as per Audited Balance Sheet As at 31st March.						6346.12
18 (a)	Earning per Share (EPS) in Rupees (Basic and diluted EPS before Extraordinary items-not annualised)	4.66	2.28	3.11	7.33	5.74	14.33
18 (b)	Earning per Share (EPS) in Rupees (Basic and diluted EPS after Extraordinary items-not annualised)	5.05	2.28	3.11	7.33	5.74	14.33

S.No.	Particulars	<u>Three Months ended 30.09.2014</u>	<u>Preceding Three Months ended 30.06.2014</u>	<u>Corresponding Three months ended 30.09.2013</u>	<u>Year to date figures for Half Year Ended 30.09.2014</u>	<u>Year to date figures for Prevoius Half Year Ended 30.09.2013</u>	<u>Previous Year Ended 31.03.2014</u>
		Unaudited			Unaudited		Audited
	Part-II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	4052270	4052370	4066629	4052270	4066629	4052370
	- Percentage of Shareholding	50.28	50.28	50.46	50.28	50.46	50.28
2	Promoters and Promoter group shareholding						
a).	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b).	Non-encumbered						
	- Number of shares	4006630	4006530	3992271	4006630	3992271	4006530
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.72	49.72	49.54	49.72	49.54	49.72
	Particulars						
B	<u>INVESTOR COMPLAINTS (No.)</u>	Quarter ended 30-09-2014					
	-Pending at the beginning of the quarter	NIL					
	-Received during the quarter	1					
	-Disposed of during the quarter	1					
	-Remaining unresolved at the end of the quarter	NIL					

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2014

(Rs. In lacs)

Particulars	As At	As At
	30.09.2014	31.03.2014
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	805.89	805.89
(b) Reserves and Surplus	6,346.12	5,758.55
	-	-
Sub-total- Shareholders' Funds	7,152.01	6,564.44
(2) Minority Interest	2,084.41	1,800.99
(3) Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	461.75	474.69
(b) Long Term Provisions	29.76	29.11
(c) Long Term Liabilities	65.34	62.52
Sub-total-Non-current Liabilities	556.85	566.32
(4) Current Liabilities		
(a) Trade Payables	928.54	900.63
(b) Other Current Liabilities	232.55	357.80
(c) Short-Term Provisions	915.44	665.71
Sub-total-Current Liabilities	2,076.53	1,924.14
Total Equity & Liabilities	11,869.80	10,855.89
II.ASSETS		
(1) Non-Current Assets		
(a) (i) Tangible Assets	3,370.99	3,491.27
(ii) Intangible Assets	5.38	8.91
(iii) Capital Work in Progress	98.90	8.76
(c) Long term loans and advances	287.31	128.04
(d) Other non-current assets	737.73	761.64
Sub-total-Non-current Assets	4,500.31	4,398.62
(2) Current Assets		
(a) Current investments	3,549.92	2,850.61
(b) Inventories	1,117.37	987.73
(c) Trade receivables	1,095.34	1,177.22
(d) Cash and Bank Balances	576.47	673.22
(e) Short-term loans and advances	1,011.48	736.96
(f) Other current assets	18.91	31.53
Sub-total-Current Assets	7,369.49	6,457.27
Total Assets	11,869.80	10,855.89

Notes:

1 The company has opted, pursuant to the option available under clause 41 of the Listing Agreement, to publish Consolidated results for FY 2014-15. The Standalone results are available on the website of the Stock Exchange, www.bseindia.com. Key Standalone Financial information of the Company is as under:

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations (Net)	788.22	717.47	800.83	1,505.69	1,390.28	3,395.48
Profit before tax*	291.94	61.61	142.20	353.55	247.42	705.33
Profit after tax*	250.48	45.33	94.78	295.81	175.92	541.11

* After exceptional items & Extra Ordinary items.

- The consolidated results of the company and its Subsidiary (Collectively known as group) have been prepared in accordance with the Accounting Standard-21 issued by the Ministry of Corporate Affairs.
- The above Consolidated results were reviewed by the auditors and were also reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 6th November, 2014. The review report of the Auditors is being filed with the Stock Exchange.
- Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners.
- Tax expenses includes effect of Deferred Tax Liabilities /Assets and net of MAT Credit Entitlement.
- Tax expenses for the quarter and half year has increased as a part of income of the subsidiary company has become taxable which was hitherto totally exempt upto 31st March,2014 and the company was availing MAT Credit Entitlement.
- Exceptional income denotes Gain on sale of Units of Mutual Funds.
- Extra Ordinary items denote net surplus (net of land value) being receipt of Compensation against acquisition of a part of land by National Highway Authority of India.
- Pursuant to the provisions of Companies Act 2013, (the Act) being effective from 1st April 2014 the Group has charged depreciation at rates as per useful life of assets as specified in part "C" of Schedule II of the said Act. As a result of the change, depreciation for the quarter and half year are higher by Rs. 10.89 lacs & Rs.21.71 lacs respectively. Further based on transitional provision provided in note 7(b) of the said Schedule, where useful life of assets has become nil in terms of the said schedule, the carrying amount which is not material has been debited to the opening balance of the retained earnings.
- Figures have been regrouped wherever necessary to make them comparable with those of the previous periods.

PLACE : NEW DELHI
DATED : 06th November, 2014

(SUSHIL JAIN)
Chairman & Managing Director
DIN 00323952