

S.No.	Particulars	Three Months ended 30.09.2014	Preceding Three Months ended 30.06.2014	Corresponding Three months ended 30.09.2013	Year to date figures for Half Year Ended 30.09.2014	Year to date figures for Previous Half Year Ended 30.09.2013	Previous Year ended 31.03.2014
<b>Part-I</b>							
<b>1</b>	<b>Income from Operations</b>						
a.	Net Sales/Income from Operations (Net of Excise Duty)	761.66	688.43	780.12	1450.09	1350.36	3282.32
b.	Other Operating Income	26.56	29.04	20.71	55.60	39.92	113.16
	<b>Total Income from Operation (Net) (a+b)</b>	<b>788.22</b>	<b>717.47</b>	<b>800.83</b>	<b>1505.69</b>	<b>1390.28</b>	<b>3395.48</b>
<b>2</b>	<b>Expenses</b>						
a.	Cost of Materials Consumed	258.96	397.75	272.23	656.71	588.69	1444.55
b.	Change in inventories of finished goods, work-in-process and Stock in trade	84.83	(95.23)	98.59	(10.40)	(0.82)	13.52
c.	Other Manufacturing Expenses	114.71	141.89	95.28	256.60	210.14	475.09
d.	Employee Benefit Expenses	113.01	109.81	97.06	222.82	197.73	427.28
e.	Depreciation	37.65	37.58	26.28	75.23	59.86	108.58
f.	Other expenses	82.43	81.24	90.20	163.67	166.80	361.39
	<b>Total Expenses</b>	<b>691.59</b>	<b>673.04</b>	<b>679.64</b>	<b>1364.63</b>	<b>1222.4</b>	<b>2830.41</b>
<b>3</b>	Profit from Operations before other Income, Finance cost and exceptional Items (1-2)	96.63	44.43	121.19	141.06	167.88	565.07
<b>4</b>	Other Income	4.56	19.23	22.64	23.79	84.61	177.16
<b>5</b>	Profit from ordinary activities before Finance cost & exceptional Items (3+4)	101.19	63.66	143.83	164.85	252.49	742.23
<b>6</b>	Finance Cost	1.77	2.05	1.63	3.82	5.07	8.28
<b>7</b>	Profit from ordinary activities after Finance cost but before exceptional Items (5-6)	<b>99.42</b>	<b>61.61</b>	<b>142.20</b>	<b>161.03</b>	<b>247.42</b>	<b>733.95</b>
<b>8</b>	Exceptional Items (Refer No.4)	160.74			160.74	-	28.64
<b>9</b>	Profit from ordinary activities before tax (7-8)	260.16	61.61	142.20	321.77	247.42	705.31
<b>10</b>	Tax expense (net)	<b>41.46</b>	16.28	<b>47.42</b>	57.74	71.50	164.20
<b>11</b>	Net Profit from ordinary activities after tax (9-10)	218.70	45.33	94.78	264.03	175.92	541.11
<b>12</b>	Extraordinary items (net of tax expenses) (Refer No. 5)	31.78			31.78	-	-
<b>13</b>	Net Profit for the period (11-12)	<b>250.48</b>	<b>45.33</b>	<b>94.78</b>	295.81	175.92	<b>541.11</b>
<b>14</b>	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>15</b>	Net Profit after Taxes & Minority Interest	250.48	45.33	94.78	295.81	175.92	541.11
<b>16</b>	Paid Up Equity Share Capital (Face Value Rs.10 per share)	805.89	805.89	805.89	805.89	805.89	805.89
<b>17</b>	Reserves Excluding Revaluation Reserve as per Audited Balance Sheet As at 31st March.						4121.24
<b>18(a)</b>	Earning per Share (EPS ) in Rupees (Basic and diluted before Extraordinary items-not annualised)	<b>2.71</b>	<b>0.56</b>	<b>1.18</b>	<b>3.27</b>	<b>2.18</b>	<b>6.71</b>

S.No.	Particulars	<u>Three Months ended 30.09.2014</u>	<u>Preceding Three Months ended 30.06.2014</u>	<u>Corresponding Three months ended 30.09.2013</u>	<u>Year to date figures for Half Year Ended 30.09.2014</u>	<u>Year to date figures for Previous Half Year Ended 30.09.2013</u>	<u>Previous Year ended 31.03.2014</u>
		Unaudited			Unaudited		Audited
18(b)	Earning per Share (EPS ) in Rupees (Basic and diluted after Extraordinary items-not annualised)	3.11	0.56	1.18	3.67	2.18	6.71
	<b>Part-II</b>						
	<b>A</b>						
	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- No. of Shares	4052270	4052370	4066629	4052270	4066629	4052370
	- Percentage of Shareholding	50.28	50.28	50.46	50.28	50.46	50.28
2	Promoters and Promoter group shareholding						
	a).						
	Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL		NIL	NIL	NIL
	b).						
	Non-encumbered						
	- Number of shares	4006630	4006530	3992271	4006630	3992271	4006530
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.72	49.72	49.54	49.72	49.54	49.72
	Particulars				<u>Quarter ended 30-09-2014</u>		
	<b>B</b>						
	<b>INVESTOR COMPLAINTS</b>						
	-Pending at the beginning of the quarter				NIL		
	-Received during the quarter				1		
	-Disposed of during the quarter				1		
	-Remaining unresolved at the end of the quarter				NIL		

**STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2014**
**(Rs. In lacs)**

Particulars	As At 30.09.2014	As At 31.03.2014
	(Unaudited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	805.89	805.89
(b) Reserves and Surplus	4,414.47	4,121.24
	-	-
<b>Sub-total- Shareholders' Funds</b>	<b>5,220.36</b>	<b>4,927.13</b>
<b>(2) Non-Current Liabilities</b>		
(A) Deferred Tax Liabilities (Net)	205.24	214.94
(B) Long Term Provisions	16.23	15.73
	-	-
<b>Sub-total-Non-current Liabilities</b>	<b>221.47</b>	<b>230.67</b>
<b>(3) Current Liabilities</b>		
(a) Trade Payables	419.23	377.78
(b) Other Current Liabilities	41.11	151.68
(c) Short-Term Provisions	277.20	210.21
	-	-
<b>Sub-total-Current Liabilities</b>	<b>737.54</b>	<b>739.67</b>
<b>Total Equity &amp; Liabilities</b>	<b>6,179.37</b>	<b>5,897.47</b>
<b>II.ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) ( i) Tangible Assets	1,219.09	1,286.60
(ii) Intangible Assets	5.23	8.71
(iii) Capital Work in Progress	40.51	8.78
(b) Non-current investments	51.00	51.00
(c) Long term loans and advances	35.18	35.46
	-	-
<b>Sub-total-Non-current Assets</b>	<b>1,351.01</b>	<b>1,390.55</b>
<b>(2) Current Assets</b>		
(a) Current investments	3,103.82	2,649.52
(b) Inventories	658.58	468.06
(c) Trade receivables	410.77	606.88
(d) Cash and Bank Balances	264.87	494.80
(e) Short-term loans and advances	380.70	279.76
(f) Other current assets	9.62	7.90
	-	-
<b>Sub-total-Current Assets</b>	<b>4,828.36</b>	<b>4,506.92</b>
<b>Total Assets</b>	<b>6,179.37</b>	<b>5,897.47</b>

**Notes:**

- The above results were reviewed by the auditors and were also reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 6th November, 2014. The review report of the Auditors is being filed with the Stock Exchange.
- Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners .
- Tax expenses includes effect of Deferred Tax Liabilities /Assets .
- Exceptional income denotes Gain on sale of Units of Mutual Funds.
- Extra Ordinary items denote net surplus being receipt of Compensation against acquisition of a part of land by National Highway Authority of India.
- Pursuant to the provisions of Companies Act 2013, (the Act) being effective from 1st April 2014 the Company has charged depreciation at rates as per useful life of assets as specified in part "C" of Schedule II of the said Act. As a result of the change, depreciation for the quarter and half year is higher by Rs. 11.75 lacs & Rs.23.80 lacs respectively . Further based on transitional provision provided in note 7(b) of the said Schedule, where useful life of assets has become nil in terms of the said schedule, the carrying amount which is not material has been debited to the opening balance of the retained earnings.
- Figures have been regrouped wherever necessary to make them comparable with those of the previous periods.

**PLACE : NEW DELHI**  
**DATED : 06th November, 2014**

**(SUSHIL JAIN)**  
**Chairman & Managing Director**  
**DIN 00323952**