

Indian Toners & Developers Limited (CIN: L74993UP1990PLC015721)

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

Corporate Off.:1223,DLF Tower-B, Jasola, New Delhi -110025

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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended 31st December,2016

(Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited			Unaudited		Audited
	Part-I						
1	Income from Operations						
a.	Gross Sales/Income from Operations (Refer Note No.- 7)	2723.45	2881.11	2713.48	8440.88	7711.17	10735.74
b.	Other Operating Income	22.76	36.12	56.97	103.17	146.87	180.95
	Total Income from Operation (Net) (a+b)	2746.21	2917.23	2770.45	8544.05	7858.04	10916.69
2	Expenses						
a.	Cost of materials consumed	1187.52	1169.27	1201.60	3641.75	3435.61	4751.30
b.	Other manufacturing expenses	373.45	372.08	337.92	1124.99	1024.11	1414.70
c.	Change in inventories of finished goods and work-in-process and Stock in trade	(37.31)	1.99	46.81	(64.38)	(103.03)	(136.61)
d.	Excise duty (Refer Note No.- 7)	10.92	8.22	-	31.53	-	3.43
e.	Employee benefit expenses	327.10	306.94	274.09	931.05	796.41	1169.43
f.	Depreciation	79.62	81.30	83.26	240.5	230.70	306.22
g.	Other expenses	298.62	428.28	291.47	1081.49	902.43	1350.78
	Total Expenses	2239.92	2368.08	2235.15	6986.93	6286.23	8859.25
3	Profit from Operations before other Income, Finance cost and exceptional Items (1-2)	506.29	549.15	535.30	1557.12	1571.81	2057.44
4	Other Income	30.42	83.45	40.96	158.71	182.33	190.85
5	Profit from ordinary activities before Finance cost & exceptional Items (3+4)	536.71	632.60	576.26	1715.83	1754.14	2248.29
6	Finance cost	14.86	5.01	6.84	28.16	18.07	24.04
7	Profit from ordinary activities after Finance cost but before exceptional Items (5-6)	521.85	627.59	569.42	1687.67	1736.07	2224.25
8	Exceptional Items (Refer Note No.-4)	0.34	4.31	-	1.91	23.48	18.28
9	Profit from ordinary activities before tax (7-8)	522.19	631.90	569.42	1689.58	1759.55	2242.53
10	Tax expense (Net) (Refer Note No.- 5)	155.26	170.36	141.63	456.61	452.10	574.07
11	Net Profit from ordinary activities after tax (9-10)	366.93	461.54	427.79	1232.97	1307.45	1668.46
12	Extraordinary items (net of tax expenses)						
13	Net Profit for the period (11-12)	366.93	461.54	427.79	1232.97	1307.45	1668.46
14	Minority Interest	185.23	195.52	146.42	548.65	466.01	604.12
15	Net Profit after Taxes & Minority Interest	181.70	266.02	281.37	684.32	841.44	1064.34
16	Paid Up Equity Share Capital (Face Value Rs.10 per share)	805.89	805.89	805.89	805.89	805.89	805.89
17	Reserves Excluding Revaluation Reserve as per Audited Balance Sheet As at 31st March.						7613.09
18 (a)	Earning per Share (EPS) in Rupees (Basic and diluted EPS before Extraordinary items-not annualised)	2.25	3.30	3.49	8.49	10.44	13.21
18 (b)	Earning per Share (EPS) in Rupees (Basic and diluted EPS after Extraordinary items-not annualised)	2.25	3.30	3.49	8.49	10.44	13.21



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Note:

- 1 The unaudited consolidated financial results of the company and its Subsidiaries (Collectively known as group) have been prepared in accordance with the Accounting Standard-21 , " Consolidated Financials Statements " specified under section 133 of the Companies Act ,2013.
- 2 The above unaudited consolidated results were reviewed by the auditors and were also reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 4th February, 2017. The review report of the Auditors is being filed with the Stock Exchange.
- 3 Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners .
- 4 Exceptional items are net of Gain on sale/redemption of Units of Mutual Funds and expenses related to the proposed amalgamation of its Subsidiary and other Companies with this Company .
- 5 Tax expense includes effect of Deferred Tax Liabilities /Assets and tax related to earlier year.
- 6 Earlier, the company has filed petition to Honorable High Courts for amalgamation of its subsidiary, namely, ITDL Imagetec Limited and other four companies with this company w.e.f. 1st April, 2016. As per new Rule 3 of Companies (Transfer of Pending Proceedings) Rules, 2016, effective from 15th December, 2016, the company has filed 2nd motion application with the National Company Law Tribunal (NCLT) at Allahabad on 18th January, 2017 for the same. No effect of the said Scheme for amalgamation has been given in these results.
- 7 The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable. Hitherto, sales were shown net of excise duty, however in view of the SEBI clarification, Gross Sales has been shown & excise duty has been shown in expenses (item no. 2-d). This has no impact on Profit/Loss in these results.

PLACE : NEW DELHI
DATED : 4th February, 2017


(SUSHIL JAIN)
Chairman & Managing Director
DIN 00323952

