



Indian Toners & Developers Limited (CIN :L74993UP1990PLC015721)

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

Corporate Off.: 1223, DLF Tower- B, Jasola, New Delhi-110025

Statement of Consolidated Audited Results for the quarter and year ended 31/03/2015

(Rs. In lacs)						
S.No.	Particulars	Quarter ended 31.03.2015 (Refer Note 8)	Quarter ended 31.12.2014	Quarter ended 31.03.2014 (Refer Note 8)	Year ended 31.03.2015	Previous Year ended 31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
	<b>Part-I</b>					
<b>1</b>	<b>Income from Operations</b>					
a.	Net Sales/Income from Operations (Net of Excise Duty)	2,629.08	2,366.48	2,442.88	9,354.61	8,361.82
b.	Other Operating Income	31.31	43.51	42.10	130.66	102.11
	<b>Total Income from Operations (Net) (a+b)</b>	<b>2,660.39</b>	<b>2,409.99</b>	<b>2,484.98</b>	<b>9,485.27</b>	<b>8,463.93</b>
<b>2</b>	<b>Expenses</b>					
a.	Cost of Materials Consumed	1,089.89	959.50	1,052.83	3,818.45	3,447.62
b.	Change in inventories of finished goods, work-in-process and Stock in trade	24.31	47.14	(13.73)	108.61	30.35
c.	Manufacturing & Operating Expenses	343.85	297.78	310.12	1,241.40	1,058.36
d.	Employee Benefit Expenses	265.36	247.54	217.85	969.55	861.68
e.	Depreciation	75.25	60.34	52.61	269.50	231.43
f.	Other expenses	394.29	309.55	310.94	1,232.23	992.29
	<b>Total Expenses</b>	<b>2,192.95</b>	<b>1,921.85</b>	<b>1,930.62</b>	<b>7,639.74</b>	<b>6,621.73</b>
<b>3</b>	Profit from Operations before other Income, Finance cost and exceptional Items (1-2)	467.44	488.14	554.36	1,845.53	1,842.20
<b>4</b>	Other Income	41.33	15.14	57.98	94.66	149.98
<b>5</b>	Profit from ordinary activities before Finance cost & exceptional Items (3+4)	508.77	503.28	612.34	1,940.19	1,992.18
<b>6</b>	Finance Cost	3.87	4.82	4.55	17.87	19.42
<b>7</b>	Profit from ordinary activities after Finance cost but before exceptional Items (5-6)	504.90	498.46	607.79	1,922.32	1,972.76
<b>8</b>	Exceptional Items (Refer Note 7)	-	6.93	(60.15)	167.67	(28.64)
<b>9</b>	Profit from ordinary activities before tax (7+8)	504.90	505.39	547.64	2,089.99	1,944.12
<b>10</b>	Tax expenses	153.27	126.74	41.16	517.29	177.12
<b>11</b>	Net Profit from ordinary activities after tax (9-10)	351.63	378.65	506.48	1,572.70	1,767.00
<b>12</b>	Extraordinary items (net of tax expenses) (Refer Note 6)	3.36	0	0	35.14	0
<b>13</b>	Net Profit for the period (11+12)	354.99	378.65	506.48	1,607.84	1,767.00
<b>14</b>	Minority Interest	133.47	142.23	197.85	559.11	612.86
<b>15</b>	Net Profit after Taxes & Minority Interest	221.52	236.42	308.63	1,048.73	1,154.14
<b>16</b>	Paid Up Equity Share Capital (Face Value Rs.10 per share)	805.89	805.89	805.89	805.89	805.89

17	Reserves Excluding Revaluation Reserve as per Audited Balance Sheet As at 31st March.				6,636.48	5,758.53
18 (a)	Earning per Share (EPS ) in Rupees (Basic and diluted EPS before Extraordinary items-not annualised)	2.71	2.93	3.83	12.58	14.32
18 (b)	Earning per Share (EPS ) in Rupees (Basic and diluted EPS after Extraordinary items-not annualised)	2.75	2.93	3.83	13.01	14.32
	<b>Part-II</b>					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of Shareholding	4051570	4051570	4052370	4051570	4052370
	- Percentage of Shareholding	50.27	50.27	50.28	50.27	50.28
2	Promoters and Promoter group shareholding	4007330	4007330	4006530	4007330	4006530
a).	Pledged / Encumbered					
	Number of Percentage of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b).	Non-encumbered					
	Number of shares	4007330	4007330	4006530	4007330	4006530
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	49.73	49.73	49.72	49.73	49.72
B	<b><u>INVESTOR COMPLAINTS (No.)</u></b>			<b><u>Quarter ended 31-03-2015</u></b>		
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

**CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2015**

(Rs. In lacs)

Particulars	As At	As At
	31.03.2015	31.03.2014
	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	805.89	805.89
(b) Reserves and Surplus	6,636.48	5,758.55
	-	-
<b>Sub-total- Shareholders' Funds</b>	<b>7,442.37</b>	<b>6,564.44</b>
<b>(2) Minority Interest</b>	2,360.10	1,800.99
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	442.11	474.69
(c) Other Long Term Liabilities	71.87	62.52
(d) Long Term Provisions	40.23	29.11
	-	-
<b>Sub-total-Non-current Liabilities</b>	<b>554.21</b>	<b>566.32</b>
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	1,051.30	900.63
(c) Other Current Liabilities	313.03	357.80
(d) Short-Term Provisions	615.36	665.71
<b>Sub-total-Current Liabilities</b>	<b>1,979.69</b>	<b>1,924.14</b>
<b>Total Equity &amp; Liabilities</b>	<b>12,336.37</b>	<b>10,855.89</b>
<b>II.ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) (i) Tangible Assets	3,321.63	3,491.26
(ii) Intangible Assets	-	8.91
(iii) Capital Work in Progress	865.40	8.76
(b) Non-current investments	20.30	-
(c) Long term loans and advances	156.55	70.72
(d) Other non-current assets	720.04	761.64
<b>Sub-total-Non-current Assets</b>	<b>5,083.92</b>	<b>4,341.29</b>
<b>(2) Current Assets</b>		
(a) Current investments	3,536.28	2,850.62
(b) Inventories	1,071.16	987.74
(c) Trade receivables	1,126.18	1,177.21
(d) Cash and cash equivalents	902.27	730.54
(e) Short-term loans and advances	569.20	736.98
(f) Other current assets	47.36	31.51
<b>Sub-total-Current Assets</b>	<b>7,252.45</b>	<b>6,514.60</b>
<b>Total Assets</b>	<b>12,336.37</b>	<b>10,855.89</b>

**Notes:**

- The audited consolidated financial statements of Indian Toners & Developers Limited ("The Company") and its subsidiary (collectively known as "The Group") have been prepared in accordance with the Accounting Standard-21, "Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013.
- The company has opted, pursuant to the option available under clause 41 of the Listing Agreement, to publish Consolidated results for FY 2014-15. The Standalone results are available on the website of the Stock Exchange, www.bseindia.com. Key Standalone Financial information of the Company is as under:

Particulars	Quarter	Quarter ended	Quarter	Year ended	Year ended
	ended	31.12.2014	ended	31.03.2015	31.03.2014
	31.03.2015	(Unaudited)	31.03.2014	(Audited)	(Audited)
	(Audited)		(Audited)		
Income from Operations (Net)	1,059.59	860.25	983.90	3,425.53	3,395.48
Profit before tax*	132.51	130.07	165.33	584.35	705.31
Profit after tax**	82.61	88.37	127.51	466.79	541.11

\* After exceptional items

\*\* After exceptional and extraordinary items

- 3 Pursuant to the provisions of Companies Act 2013, (the Act) being effective from 1st April 2014 the Company has charged depreciation at rates as per useful life of assets as specified in part "C" of Schedule II of the said Act. As a result of the change, depreciation for the year is higher by Rs. 38.58 lacs . Further based on transitional provision provided in note 7(b) of the said Schedule, where useful life of assets has become nil in terms of the said schedule, the carrying value amounting to Rs 50.30 lacs (net of deferred tax assets) has been debited to the opening balance of the retained earnings.
- 4 Segment Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only a single business i.e. manufacturing of Toners .
- 5 (a) Tax expenses include effect of Deffered Tax.
- 5 (b) Tax expenses for the current year has increased as a part of income of the subsidiary company has become partially taxable which was totally exempted upto 31st march, 2014 and the company was availing MAT credit entitlement for the payment of MAT.
- 6 Extra Ordinary items denote net surplus (net of land value) being receipt during the year of Compensation against acquisition of a part of land by National Highway Authority of India. There is no tax liability on this surplus as the gain has been invested in tax saving bonds.
- 7 Exceptional income denotes Gain on sale/redemption of Units of Mutual Funds.
- 8 The figures of the last quarter of the current year and for the previous year are the balancing figures between the Audited figures in respect of the respective full financial year and the published year to date figures upto third quarter of the respective financial year which were reviewed by the Auditor of the Company .
- 9 Previous periods/year figures have been regrouped/reclassified, wherever necessary, to conform to classification of current period.
- 10 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd may 2015.

**PLACE : NEW DELHI**  
**DATED : 23rd May, 2015**

**(SUSHIL JAIN)**  
**Chairman & Managing Director**  
**DIN 00323952**