

INDIAN TONERS & DEVELOPERS LIMITED

CIN : L74993UP1990PLC015721

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

Corporate Off.:1223, DLF Tower-B, Jasola, New Delhi -110025

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH ,2017

(Rs. in Lakhs)

| SR. NO. | PARTICULARS | Quarter Ended | | | Year Ended | |
|---------|--|--|---------------------------|--|-------------------------|-------------------------|
| | | 31.03.2017 (Audited)- Refer Note 7 | 31.12.2016 (Unaudited) | 31.03.2016 (Audited)- Refer Note 7 | 31.03.2017 (Audited) | 31.03.2016 (Audited) |
| 1 | Income | | | | | |
| | (a) Revenue from operations (gross)-Refer Note no 8 | 3408.21 | 2746.21 | 3001.01 | 11952.26 | 10916.69 |
| | (b) Other Income (Refer Note No 5) | 394.51 | 30.76 | 6.52 | 556.28 | 214.33 |
| | Total Income | 3,802.72 | 2,776.97 | 3,009.53 | 12,510.54 | 11,131.02 |
| 2 | Expenses | | | | | |
| | (a) Cost of Materials Consumed | 1356.55 | 1187.52 | 1315.69 | 4998.30 | 4,751.30 |
| | (b) Other Manufacturing expenses | 397.50 | 373.45 | 390.59 | 1522.49 | 1,414.70 |
| | (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | 105.58 | (37.31) | (33.58) | 41.20 | (136.61) |
| | (d) Excise duty on sales (Refer Note no 5) | 24.01 | 10.92 | 0.00 | 55.54 | 3.43 |
| | (e) Employee benefit expenses | 332.07 | 327.10 | 373.02 | 1263.12 | 1169.43 |
| | (f) Depreciation & amortization expenses | 80.86 | 79.62 | 75.52 | 321.36 | 306.22 |
| | (g) Finance Cost | 7.93 | 14.86 | 5.97 | 36.09 | 24.04 |
| | (h) Other expenses | 373.14 | 298.62 | 399.34 | 1457.78 | 1,355.98 |
| | Total Expenditure | 2,677.64 | 2,264.78 | 2,526.55 | 9,695.88 | 8,888.49 |
| 3 | Profit/(Loss) from ordinary activities before exceptional items and tax | 1,125.08 | 522.19 | 482.98 | 2,814.66 | 2,242.53 |
| 4 | Exceptional Item | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before tax | 1,125.08 | 522.19 | 482.98 | 2,814.66 | 2,242.53 |
| 6 | Tax Expenses(Refer Note 3) | 189.74 | 155.26 | 121.97 | 646.35 | 574.07 |
| 7 | Net Profit/(Loss) from ordinary activities after tax | 935.34 | 366.93 | 361.01 | 2,168.31 | 1,668.46 |
| 8 | Extraordinary items | - | - | - | - | - |
| 9 | Net Profit/(Loss) for the period | 935.34 | 366.93 | 361.01 | 2,168.31 | 1,668.46 |
| 10 | Minority Interest | 262.92 | 185.23 | 136.11 | 811.57 | 604.12 |
| 11 | Net Profit after taxes & minority interest | 672.42 | 181.70 | 222.90 | 1,356.74 | 1,064.34 |
| 12 | Paid up Equity Share Capital (Face value of Rs.10/- each) | 805.89 | 805.89 | 805.89 | 805.89 | 805.89 |
| 13 | Reserves excluding Revaluation Reserves(as per balancesheet of previous accounting year) | - | - | - | 8,830.78 | 7,613.09 |
| 14 | Earnings per share of Rs 10 each before and after extraordinary items (not annualised) | 8.34 | 2.25 | 2.77 | 16.84 | 13.21 |



Consolidated Statement of Assets and Liabilities

(Rs in Lakhs)

| Particular | AS AT 31ST | AS AT 31ST |
|--|------------------|------------------|
| | MARCH,2017 | MARCH,2016 |
| | Audited | Audited |
| EQUITY AND LIABILITIES | | |
| Shareholders' Funds | | |
| (a) Share Capital | 805.89 | 805.89 |
| (b) Reserves and Surplus | 8,830.78 | 7,613.09 |
| (c) Money received against share warrants | - | - |
| Sub-total Shareholders' Funds | 9,636.67 | 8,418.98 |
| Share application money pending allotment | - | - |
| Minority interest | 3,775.81 | 2,964.22 |
| Non-Current Liabilities | | |
| (a) Long-term borrowings | - | - |
| (b) Deferred tax liabilities | 560.53 | 535.06 |
| (c) Other long-term liabilities | 69.87 | 72.20 |
| (d) Long term provisions | 43.32 | 46.18 |
| Sub total Non-Current Liabilities | 674.32 | 653.44 |
| Current Liabilities | | |
| (a) Short-term borrowings | - | - |
| (b) Trade payables | - | - |
| (A) total outstanding dues of micro enterprises and small enterprises | - | - |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises | 1,187.71 | 1,289.87 |
| (c) Other current liabilities | 352.00 | 377.10 |
| (d) Short-term provisions | 580.49 | 526.77 |
| Sub total Current Liabilities | 2,120.20 | 2,193.74 |
| TOTAL -EQUITY AND LIABILITIES | 16,207.00 | 14,230.38 |
| Assets | | |
| Non-current assets | | |
| (a) Fixed assets | - | - |
| (i) Tangible assets | 3,969.65 | 4,120.06 |
| (ii) Intangible assets | 1.30 | 0.45 |
| (iii) Capital work-in-progress | 788.32 | - |
| (iv) Intangible assets under development | - | - |
| (b) Non-current investments | 4,997.29 | 2,939.03 |
| (c) Deferred tax assets (net) | - | - |
| (d) Long term loans and advances | 46.00 | 26.77 |
| (e) Other non current assets | 803.76 | 830.22 |
| Sub-total Non-current assets | 10,604.32 | 7,916.53 |
| Current assets | | |
| (a) Current investments | 1,346.30 | 2,305.00 |
| (b) Inventories | 1,158.78 | 1,339.60 |
| (c) Trade receivables | 1,415.93 | 1,064.90 |
| (d) Cash and bank balances | 909.00 | 812.09 |
| (e) Short-term loans and advances | 686.27 | 664.92 |
| (f) Other current assets | 106.42 | 107.34 |
| Sub-total current assets | 5,602.68 | 6,313.85 |
| TOTAL ASSETS | 16,207.00 | 14,230.38 |



Notes:

- 1 The above audited consolidated financial results of the company and its Subsidiaries (Collectively known as group) have been prepared in accordance with the Accounting Standard-21 , " Consolidated Financials Statements " specified under section 133 of the Companies Act ,2013 and have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 20th May, 2017.
- 2 Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners .
- 3 Tax expenses include effect of Deferred Tax Liabilities /Assets and tax related to earlier year.
- 4 The board of directors of subsidiary company, namely, ITDL Imagetec Limited has recommended final dividend of Rs. 20/- Per Share i.e. 200% out of current year profit.
- 5 Earlier, the company filed petition in Honorable High Courts for amalgamation of its subsidiary,namely,ITDL Imagetec Limited and other four companies w.e.f.1st April,2016. As per new Rule 3 of companies (Transfer of Pending Proceedings) Rules,2016, effective from 15th December,2016, the company has filed 2nd motion application with the National Company Law Tribunal (NCLT) at Allahabad, who sanctioned the scheme on 09th May, 2017. Further, the subsidiary,ITDL Imagetec Limited and four other group companies have filed 2nd petition with National Company Law Tribunal (NCLT) ,Principal Bench, at New Delhi which has been accepted and NCLT has passed the order with the instruction to serve the notice to ROC, RD, Income Tax Department and official Liquidator. Pending the final outcome of the said motion application, no effect of the said scheme for amalgamation has been given in these results.
- 6 Other Income for the quarter and year ended 31st March 2017, includes Rs. 357.05 Lakhs and Rs. 362.11 Lakhs respectively being gain on sale/ Redemption of units of mutual funds.
- 7 The figures of the last quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of the respective full financial year and the published year to date figures upto third quarter of the respective financial year which were reviewed by the Auditors of the Company .
- 8 The figures of the previous period/year have been restated/regrouped where ever necessary, to make them comparable. Hitherto, sales were shown net of excise duty, however in view of the SEBI clarification, Gross Sales has been shown & excise duty has been shown in expenses (item no. 2-d). This has no impact on Profit/Loss in these results.

Date: 20th May,2017
Place: New Delhi



By Order of the Board
For Indian Toners & Developers Limited

A handwritten signature in black ink, appearing to read "SUSHIL JAIN".

SUSHIL JAIN
Chairman & Managing Director
DIN 00323952