

Indian Toners & Developers Limited (CIN: L74993UP1990PLC015721)							
Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901							
Corporate Off.:1223,DLF Tower-B, Jasola, New Delhi -110025							
Phone: 4501700, Website:www.indiantoners.com,e-mail: info@indiantoners.com							
Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30th September,2016							
							(Rs. in Lakhs)
S.No.	Particulars	Three Months ended 30.09.2016	Preceding Three Months ended 30.06.2016	Corresponding Three months ended 30.09.2015	Year to date figures for Half Year Ended 30.09.2016	Year to date figures for Prevoius Half Year Ended 30.09.2015	Previous Year Ended 31.03.2016
		Unaudited			Unaudited		Audited
Part-I							
1	Income from Operations						
a.	Net Sales/Income from Operations (Net of Excise Duty)	2872.89	2823.93	2659.76	5696.82	4997.69	10732.31
b.	Other Operating Income	36.12	44.29	40.94	80.41	89.90	180.95
	Total Income from Operation (Net) (a+b)	2909.01	2868.22	2700.70	5777.23	5087.59	10913.26
2	Expenses						
a.	Cost of Materials Consumed	1169.27	1284.96	1109.81	2454.23	2234.02	4751.30
b.	Change in inventories of finished goods, work-in-process and Stock in trade	1.99	(29.06)	12.02	(27.07)	(149.84)	(136.61)
c.	Other Manufacturing Expenses	372.08	379.46	351.94	751.54	686.19	1414.70
d.	Employee Benefit Expenses	306.94	297.01	265.07	603.95	522.32	1169.43
e.	Depreciation	81.30	79.58	73.77	160.88	147.43	306.22
f.	Other expenses	428.28	354.59	336.24	782.87	610.96	1350.78
	Total Expenses	2359.86	2366.54	2148.85	4726.40	4051.08	8855.82
3	Profit from Operations before other Income, Finance cost and exceptional Items (1-2)	549.15	501.68	551.85	1050.83	1036.51	2057.44
4	Other Income	83.45	44.84	103.87	128.29	141.37	190.85
5	Profit from ordinary activities before Finance cost & exceptional Items (3+4)	632.60	546.52	655.72	1179.12	1177.88	2248.29
6	Finance Cost	5.01	8.29	5.82	13.30	11.23	24.04
7	Profit from ordinary activities after Finance cost but before exceptional Items (5-6)	627.59	538.23	649.90	1165.82	1166.65	2224.25
8	Exceptional Items (Refer Note No.-5)	4.31	(2.74)	-	1.57	23.48	18.28
9	Profit from ordinary activities before tax (7-8)	631.90	535.49	649.90	1167.39	1190.13	2242.53
10	Tax expense (Net) (Refer Note No.- 4)	170.36	130.99	156.32	301.35	310.47	574.07
11	Net Profit from ordinary activities after tax (9-10)	461.54	404.50	493.58	866.04	879.66	1668.46
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	461.54	404.50	493.58	866.04	879.66	1668.46
14	Minority Interest	195.52	167.90	181.41	363.42	319.59	604.12
15	Net Profit after Taxes & Minority Interest	266.02	236.60	312.17	502.62	560.07	1064.34
16	Paid Up Equity Share Capital (Face Value Rs. 10 per share)	805.89	805.89	805.89	805.89	805.89	805.89
17	Reserves Excluding Revaluation Reserve as per Audited Balance Sheet As at 31st March.		0				7613.09
18 (a)	Earning per Share (EPS) in Rupees (Basic and diluted EPS before Extraordinary items-not annualised)	3.30	2.94	3.87	6.24	6.95	13.21
18 (b)	Earning per Share (EPS) in Rupees (Basic and diluted EPS after Extraordinary items-not annualised)	3.30	2.94	3.87	6.24	6.95	13.21



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CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2016

(Rs. in lacs)

Particulars	As At	As At
	30.09.2016	31.03.2016
	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	805.89	805.89
(b) Reserves and Surplus	8,097.85	7,613.09
Sub-total- Shareholders' Funds	8,903.74	8,418.98
(2) Minority Interest	3,327.64	2,964.22
(3) Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	528.77	535.06
(b) Long Term Provisions	49.64	46.18
(c) Long Term Liabilities	72.14	72.20
Sub-total-Non-current Liabilities	650.55	653.44
(4) Current Liabilities		
(a) Trade Payables	1,426.14	1,289.87
(b) Other Current Liabilities	451.09	377.10
(c) Short-Term Provisions	792.62	526.77
Sub-total-Current Liabilities	2,669.85	2,193.74
Total Equity & Liabilities	15,551.78	14,230.38
II. ASSETS		
(1) Non-Current Assets		
(a) (i) Tangible Assets	4,135.42	4,120.06
(ii) Intangible Assets	1.23	0.45
(iii) Capital Work in Progress	-	-
(b) Non-current investments	4,639.03	2,939.03
(c) Long term loans and advances	218.30	26.77
(d) Other non-current assets	824.21	830.22
Sub-total-Non-current Assets	9,818.19	7,916.53
(2) Current Assets		
(a) Current investments	1,095.00	2,305.00
(b) Inventories	1,492.76	1,339.60
(c) Trade receivables	1,264.28	1,064.90
(d) Cash and Bank Balances	834.63	812.09
(e) Short-term loans and advances	952.15	684.92
(f) Other current assets	94.77	107.34
Sub-total-Current Assets	5,733.59	6,313.85
Total Assets	15,551.78	14,230.38

Notes:

- The unaudited consolidated financial results of the company and its Subsidiaries (Collectively known as group) have been prepared in accordance with the Accounting Standard-21, " Consolidated Financials Statements " specified under section 133 of the Companies Act, 2013.
- The above unaudited consolidated results were reviewed by the auditors and were also reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th November, 2016. The review report of the Auditors is being filed with the Stock Exchange.
- Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners.
- Tax expense includes effect of Deferred Tax Liabilities /Assets, MAT Credit Utilisation and taxes related to earlier year Rs.19.28 Lakhs.
- Exceptional items are net of Gain on sale/redemption of Units of Mutual Funds and expenses related to the proposed amalgamation of its Subsidiary and other Companies with this Company.
- A wholly owned subsidiary of the company, namely Indian Toners U.S.A. company has been incorporated on 14th June, 2016 in the State of Florida (U.S.A) and the same has been operational during the Quarter. The Company has invested Rs 20.14 lakhs in the said Subsidiary during the current Quarter.
- The Company has filed petition for amalgamation of its subsidiary, namely, ITDL Imagetec Limited and other four companies with this company w.e.f. 1st April, 2016 subject to necessary sanction by the respective Honourable High Courts. Pending such sanction, no effect of the said Scheme for amalgamation has been given in these results. As per Honourable High Court of Allahabad direction, necessary approval of the members of Company has been obtained.
- Figures have been regrouped, wherever necessary, to make them comparable with those of the previous periods.

PLACE : NEW DELHI
DATED : 11th November, 2016

(SUSHIL JAIN)
Chairman & Managing Director
DIN 00323952

