

INDIAN TONERS & DEVELOPERS LIMITED

CIN : L74993UP1900PLC015721

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

Corporate Off.:1223, DLF Tower-B, Jasola, New Delhi -110025

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH ,2017

(Rs. in Lakhs)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2017 (Audited)- Refer Note 6	31.12.2016 (Unaudited)	31.03.2016 (Audited)- Refer Note 6	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income					
	(a) Revenue from operations (gross)-Refer Note no 7	999.81	802.71	970.13	3439.50	3506.95
	(b) Other Income (Refer Note No 5)	377.83	110.61	126.16	536.68	271.82
	Total Income	1,377.64	913.32	1,096.29	3,976.18	3,778.77
2	Expenses					
	(a) Cost of Materials Consumed	444.21	337.84	484.36	1417.71	1,579.33
	(b) Other Manufacturing expenses	146.71	113.19	151.63	493.54	537.91
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(0.91)	27.48	(89.01)	61.37	(99.39)
	(d) Excise duty on sales (Refer Note no 7)	24.01	10.92	0.00	55.54	3.43
	(e) Employee benefit expenses	181.10	154.30	169.56	606.62	562.33
	(f) Depreciation & amortization expenses	32.55	33.99	30.36	130.41	129.47
	(g) Finance Cost	1.70	2.24	1.55	8.87	6.64
	(h) Other expenses	120.82	83.53	88.47	416.11	335.13
	Total Expenditure	930.19	763.49	836.92	3,190.17	3,054.85
3	Profit/(Loss) from ordinary activities before exceptional items and tax	447.45	149.83	259.37	786.01	723.92
4	Exceptional item	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax	447.45	149.83	259.37	786.01	723.92
6	Tax Expenses(Refer Note 3)	26.77	19.21	26.58	97.19	134.69
7	Net Profit/(Loss) from ordinary activities after tax	420.68	130.62	232.79	688.82	589.23
8	Extraordinary items	-	-	-	-	-
9	Net Profit/(Loss) for the period	420.68	130.62	232.79	688.82	589.23
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	805.89	805.89	805.89	805.89	805.89
11	Reserves excluding Revaluation Reserves(as per balancesheet of previous accounting year)	-	-	-	5,819.38	5,130.57
12	Earnings per share of Rs 10 each before and after extraordinary items (not annualised)	5.22	1.62	2.89	8.55	7.31



Standalone Statement of Assets and Liabilities

(Rs in Lakhs)

Particular	AS AT 31ST	AS AT 31ST
	MARCH,2017	MARCH,2016
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	805.89	805.89
(b) Reserves and Surplus	5,819.38	5,130.57
(c) Money received against share warrants	-	-
Sub-total Shareholders' Funds	6,625.27	5,936.46
Share application money pending allotment	-	-
Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities	190.97	172.38
(c) Other long-term liabilities	-	-
(d) Long-term provisions	20.71	26.06
Sub-total Non-Current Liabilities	211.68	198.44
Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	284.65	381.92
(c) Other current liabilities	169.41	117.00
(d) Short-term provisions	100.33	171.33
Sub-total Current Liabilities	554.39	670.25
TOTAL -EQUITY AND LIABILITIES	7,391.34	6,805.15
Assets		
Non-current assets		
(a) Fixed assets	-	-
(i) Tangible assets	1,101.84	1,059.31
(ii) Intangible assets	1.30	0.46
(iii) Capital work-in-progress	4.95	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	4,075.80	2,543.93
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non current assets	51.45	50.71
Sub-total Non-current assets	5,235.14	3,654.41
Current assets		
(a) Current investments	361.51	1,375.00
(b) Inventories	598.20	668.34
(c) Trade receivables	541.79	304.30
(d) Cash and bank balances	410.07	482.38
(e) Short-term loans and advances	173.38	236.92
(f) Other current assets	71.25	83.80
Sub-total current assets	2,156.20	3,150.74
TOTAL ASSETS	7,391.34	6,805.15



Notes:

- 1 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 20th May, 2017.
- 2 Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners.
- 3 Tax expenses include effect of Deferred Tax Liabilities /Assets and tax related to earlier year.
- 4 Earlier, the company filed petition in Honorable High Courts for amalgamation of its subsidiary, namely, ITDL ImageTec Limited and other four companies w.e.f. 1st April, 2016. As per new Rule 3 of companies (Transfer of Pending Proceedings) Rules, 2016, effective from 15th December, 2016, the company has filed 2nd motion application with the National Company Law Tribunal (NCLT) at Allahabad, who sanctioned the scheme on 09th May, 2017. Further, the subsidiary, ITDL ImageTec Limited and four other group companies have filed 2nd petition with National Company Law Tribunal (NCLT) Principal Bench, at New Delhi which has been accepted and NCLT has passed the order with the instruction to serve the notice to ROC, RD, Income Tax Department and official Liquidator. Pending the final outcome of the said motion application, no effect of the said scheme for amalgamation has been given in these results.
- 5 Other Income for the quarter and year ended 31st March 2017, includes Rs. 357.05 Lakhs and Rs. 362.11 Lakhs respectively being gain on sale/ Redemption of units of mutual funds and dividend income of Rs.102.00 Lakhs received from wholly owned subsidiary company during the year.
- 6 The figures of the last quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of the respective full financial year and the published year to date figures upto third quarter of the respective financial year which were reviewed by the Auditors of the Company.
- 7 The figures of the previous period/year have been restated/regrouped where ever necessary, to make them comparable. Hitherto, sales were shown net of excise duty, however in view of the SEBI clarification, Gross Sales has been shown & excise duty has been shown in expenses (item no. 2-d). This has no impact on Profit/Loss in these results.

By Order of the Board
For Indian Toners & Developers Limited


SUSHIL JAIN
Chairman & Managing Director
DIN 00323952

Date: 20th May, 2017
Place: New Delhi

