

Indian Toners & Developers Limited (CIN: L74993UP1990PLC015721)

Regd. Off.: 10.5 KM Milestone, Rampur - Bareilly Road, Rampur- 244901

Corporate Off.: 1223, DLF Tower-B, Jasola, New Delhi - 110025

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Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended 30th Sept, 2016

(Rs. In Lakhs)

| S.No. | Particulars | Quarter ended | Quarter ended | Quarter ended | Six Month Ended | Six Month Ended | Previous Financial Year ended |
|-------|---|---------------|---------------|---------------|-----------------|-----------------|-------------------------------|
| | | 30.09.2016 | 30.06.2016 | 30.09.2015 | 30.09.2016 | 30.09.2015 | 31.03.2016 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations | | | | | | |
| a. | Net Sales/Income from Operations (Net of Excise Duty) | 699.39 | 838.76 | 728.85 | 1538.15 | 1504.38 | 3,324.08 |
| b. | Other Operating Income | 34.88 | 43.34 | 40.70 | 78.22 | 88.96 | 179.44 |
| | Total Income from Operations (Net) (a+b) | 734.27 | 882.10 | 769.55 | 1616.37 | 1593.34 | 3,503.52 |
| 2 | Expenses | | | | | | |
| a. | Cost of materials Consumed | 258.92 | 376.74 | 334.42 | 635.66 | 725.87 | 1,579.33 |
| b. | Other manufacturing Expenses | 110.58 | 123.06 | 129.54 | 233.64 | 264.79 | 537.91 |
| c. | Change in inventories of finished goods and work-in-process | 7.79 | 27.01 | (15.78) | 34.80 | (64.78) | (99.39) |
| d. | Employee benefits Expenses | 144.61 | 146.61 | 125.89 | 291.22 | 255.17 | 562.33 |
| e. | Depreciation & Amortization Expenses | 32.38 | 31.49 | 33.06 | 63.87 | 65.76 | 129.47 |
| f. | Other expenses | 98.52 | 113.24 | 83.69 | 211.76 | 164.40 | 329.93 |
| | Total Expenses | 652.80 | 818.15 | 690.82 | 1470.95 | 1411.21 | 3,039.58 |
| 3 | Profit from Operations before other Income, Finance cost and exceptional Items (1-2) | 81.47 | 63.95 | 78.73 | 145.42 | 182.13 | 463.94 |
| 4 | Other Income | 25.78 | 22.74 | 76.71 | 48.52 | 103.88 | 248.34 |
| 5 | Profit from ordinary activities before Finance cost & exceptional Items (3+4) | 107.25 | 86.69 | 155.44 | 193.94 | 286.01 | 712.28 |
| 6 | Finance Cost | 2.70 | 2.23 | 1.74 | 4.93 | 3.36 | 6.64 |
| 7 | Profit from ordinary activities after Finance cost but before exceptional Items (5-6) | 104.55 | 84.46 | 153.70 | 189.01 | 282.65 | 705.64 |
| 8 | Exceptional Items (Refer Note No.3) | 2.46 | (2.74) | - | (0.28) | 23.48 | 18.28 |
| 9 | Profit from ordinary activities before tax (7-8) | 107.01 | 81.72 | 153.70 | 188.73 | 306.13 | 723.92 |
| 10 | Tax expense (net) (Refer Note No.5) | 31.31 | 19.90 | 25.93 | 51.21 | 74.30 | 134.69 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 75.70 | 61.82 | 127.77 | 137.52 | 231.83 | 589.23 |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 75.70 | 61.82 | 127.77 | 137.52 | 231.83 | 589.23 |
| 14 | Paid Up equity share capital (Face Value Rs.10 per share) | 805.89 | 805.89 | 805.89 | 805.89 | 805.89 | 805.89 |
| 15 | Reserves Excluding revaluation reserve as per Audited Balance Sheet As at 31st March. | - | - | - | - | - | 5,130.57 |
| 16(a) | Earning per Share (EPS) in rupees (Basic and diluted before Extraordinary items-not annualised) | 0.94 | 0.77 | 1.59 | 1.71 | 2.88 | 7.31 |
| 16(b) | Earning per Share (EPS) in rupees (Basic and diluted after Extraordinary items-not annualised) | 0.94 | 0.77 | 1.59 | 1.71 | 2.88 | 7.31 |



STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2016

(Rs. In lakhs)

| Particulars | As At 30.09.2016 (Unaudited) | As At 31.03.2016 (Audited) |
|--|------------------------------------|-------------------------------|
| I. EQUITY AND LIABILITIES | | |
| (a) Share Capital | 805.89 | 805.89 |
| (b) Reserves and Surplus | 5,268.09 | 5,130.57 |
| Sub-total- Shareholders' Funds | 6,073.98 | 5,936.46 |
| (2) Non-Current Liabilities | | |
| (A) Deferred Tax Liabilities (Net) | 165.59 | 172.38 |
| (B) Long Term Provisions | 28.76 | 26.06 |
| Sub-total-Non-Current Liabilities | 194.35 | 198.44 |
| (3) Current Liabilities | | |
| (a) Trade Payables | 450.52 | 381.92 |
| (b) Other Current Liabilities | 160.44 | 117.00 |
| (c) Short-Term Provisions | 231.14 | 171.33 |
| Sub-total-Current Liabilities | 842.10 | 670.25 |
| Total Equity & Liabilities | 7,110.43 | 6,805.15 |
| II. ASSETS | | |
| (1) Non-Current Assets | | |
| (a) (i) Tangible Assets | 1,149.53 | 1,059.31 |
| (ii) Intangible Assets | 1.23 | 0.46 |
| (iii) Capital Work in Progress | | |
| (b) Non-current investments | 3,664.07 | 2,543.93 |
| (c) Other Non Current Assets | 51.40 | 50.71 |
| Sub-total-Non-Current Assets | 4,866.23 | 3,654.41 |
| (2) Current Assets | | |
| (a) Current investments | 415.00 | 1,375.00 |
| (b) Inventories | 801.39 | 668.34 |
| (c) Trade receivables | 402.14 | 304.30 |
| (d) Cash and Bank Balances | 252.65 | 482.38 |
| (e) Short-term loans and advances | 322.18 | 236.92 |
| (f) Other current assets | 50.84 | 83.80 |
| Sub-total-Current Assets | 2,244.20 | 3,150.74 |
| Total Assets | 7,110.43 | 6,805.15 |

Note:

- The above unaudited standalone results were reviewed by the auditors and were also reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11th November 2016. The review report of the Auditors is being filed with the Stock Exchange.
- Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners .
- Exceptional items are net of Gain on sale/redemption of Units of Mutual Funds and expenses related to the proposed amalgamation of its Subsidiary and other Companies with this Company .
- Tax expense include effect of Deferred Tax Liabilities /Assets and tax related to earlier year.
- A wholly owned subsidiary of the company, namely Indian Toners U.S.A. company has been incorporated on 14th June , 2016 in the State of Florida (U.S.A) and the same has been operational during the Quarter. The Company has invested Rs 20.14 lakhs in the said Subsidiary during the current Quarter.
- The Company has filed petition for amalgamation of its subsidiary, namely, ITDL Imagetec Limited and other four companies with this company w.e.f. 1st April, 2016 subject to necessary sanction by the respective Honourable High Courts. Pending such sanction, no effect of the said Scheme for amalgamation has been given in these results. As per Honourable High Court of Allahabad direction, necessary approval of the members of Company has been obtained.
- Figures have been regrouped, wherever necessary, to make them comparable with those of the previous periods.

PLACE : NEW DELHI
DATED : 11th November, 2016

(SUSHIL JAIN)
Chairman & Managing Director
DIN 00323952

