



Indian Toners & Developers Ltd.

(A Govt. recognized Export House)

CIN No. : L74993UP1990PLC015721

T +91-11-4501 7000
F +91-11-4501 7043
M info@indiantoners.com

Corporate Office :
1223, DLF Tower B, Jasola,
New Delhi - 110 025 (India)

May 25, 2016

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

SCRIP CODE : 523586

**SUB.: OUTCOME OF BOARD MEETING UNDER REGULATION
30 OF SEBI (LODR), REGULATIONS, 2015**

Dear Sir,

In the Board Meeting of the Company held today, it has been approved to incorporate wholly owned subsidiary in the State of Florida, U.S.A. and to invest upto \$ Two lacs fifty thousand only in the said wholly owned subsidiary of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For Indian Toners & Developers Limited

(S.C. Singhal)
Company Secretary