

Private trains by April 2023 to reduce railways' debt burden

NIVEDITA MUKHERJEE
New Delhi, July 2

THE INDIAN RAILWAYS propose to open up private operators by Indian Railways on Wednesday to run passenger trains under a revenue-share, long-lease (35 years) model marks a watershed moment in the history of the national transporter, say analysts. Railway board chairman VK Yadav said on Thursday that the bidding process for private operators to run 109 pairs of passenger train routes with 151 modern trains will be finalised by April next year, and the trains will start operations latest by April 2023.

While the plan falls short of privatisation — the many expert panels which laid out the road map for the much-delayed rapid expansion-cum-modernisation of India's railway infrastructure also fought shy of the word 'privatisation' — the new move would likely herald a surge in the long-elusive private investments in Indian railways systems. It will



IndiGo, Vistara, MakeMyTrip, SpiceJet, among others, are reportedly likely to bid for operating private trains

also reduce the IR's reliance on borrowed funds to meet its expansion requirements.

The Railways has drawn up ₹50-lakh-crore infrastructure investment plan for the ten years till 2030. But the transporter's trust with public-private partnership (PPP) model has yielded only moderate results so far. One reason for this is that most lucrative areas like passenger train operations have been out bounds for potential private investors. This hesitant

approach to privatisation has continued for long, despite the fact that the transporter's own surpluses have been meagre (it is actually running an operational deficit); under-investment in certain designated funds meant for replenishment of assets, etc., has allowed it to show measly surpluses.

Even for the financial year 2019-20, PPP component under extra-budgetary resources (EBR) — which has increasingly become the mainstay of railway capex — was budgeted at 33% of the total EBR. At ₹28,100 crore, PPP during the year, according to the budget estimate, was barely 18% of the total capex outlay of ₹1.6 lakh crore.

The decision to invite request for qualifications (RFQs) for private sector participation to run 109 pairs of passenger train routes through 151 modern trains alone is expected to generate private investments of about ₹30,000 crore. It is very much likely that moreroutes will be made available for private operators,

sooner than later. The private trains in PPP mode in the first phase will comprise only 5% of railways overall operations; this confirms the scope for private investments in passenger operations is huge.

A clutch of companies including R K Catering, Adani Ports and MakeMyTrip and also airlines, including IndiGo, Vistara and SpiceJet are reportedly likely to bid for operating private trains.

"Trains shall be designed for a maximum speed of 160 kmph. There would be a substantial reduction in journey time. The running time taken by a train shall be comparable to or faster than the fastest train of the Indian Railways operating in the respective route," the railways said. The concession period for the project shall be 35 years and the private entity shall pay the Indian Railways fixed haulage charges, energy charges as per actual consumption and a share in gross revenue determined through a transparent bidding process.

'India needs up to ₹60L-cr FDI to boost economy'

PRESS TRUST OF INDIA
New Delhi, July 2

INDIA NEEDS FOREIGN direct investments worth ₹50 to 60 lakh crore and the money can be tapped mainly through infrastructure projects as well as MSME sector to accelerate the wheels of coronavirus-hit economy, according to Union minister Nitin Gadkari.

Emphasising that at this juncture foreign direct investment (FDI) is the need of the hour, the senior minister said such funds would benefit the country as there is a need for pumping in liquidity into the market. Economic activities have been significantly disrupted in the wake of the pandemic and subsequent lockdowns that were in place to curb spread of infections.

"Country at this juncture needs liquidity. Without liquidity our economy's wheel will not accelerate," the Union minister said.

Flour millers seek 23% cut in wheat price under OMSS

FE BUREAU
New Delhi, July 2

FLOUR MILLERS HAVE demanded the current wheat price under the open market sale scheme (OMSS) be cut by 23% and also have assured the government that they will lift 10 million tonne from the official stock.

A decrease in the reserve price may help the government to reduce the stockpiles of the cereal with the Food Corporation of India, which is double than the buffer norm of 27.6 million tonne as on July 1.

After the lockdown was announced, the Centre had reduced the reserve price of wheat at ₹2,135/quintal and allowed direct sales from district level FCI depots. This helped it to sell 0.57 million tonne while the target is to sell 1.5 million tonne in the entire

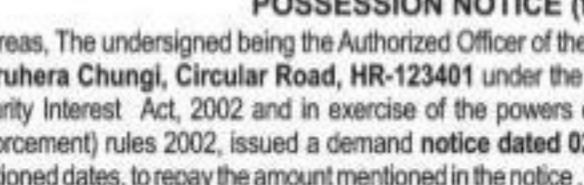
A decrease in the reserve price may help the government reduce the stockpiles of the cereal with FCI

fiscal. The wheat stock with FCI as on June 30 was over 55 million tonne.

"Less than 13% of free grain allotted for PM Garib Kalyan Ann Yojana was wheat.

Rice is clearly the preferred option for consumer. The allotted wheat is mostly being diverted from PDS to market channels as it is not picked up by the consumers. Demand of wheat will continue to remain subdued in the PDS channel even for the next five months," said Sanjay Puri, president of Roller Flour Millers Federation of India.

The only way for the government to liquidate the stock is to reduce the price by at least ₹5/kg to bring them close to prevailing international prices so that value added wheat products can become viable export.



Rewari Branch, Overseas Kamla Place,

Near Dharuhera Chungi,

Circular Road, Haryana - 123401 (Email id: iob1540@iob.in)

POSSESSION NOTICE (for immovable property)(Rule 8(1))

Whereas, The undersigned being the Authorized Officer of the Indian Overseas Bank; Rewari Branch Overseas Kamla Place, Near Dharuhera Chungi, Circular Road, HR-123401 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) rules 2002, issued a demand notice dated 02.12.2019 calling upon the borrowers / mortgagors / guarantors on below mentioned dates, to repay the amount mentioned in the notice, within 60 days from the date of receipt of the said notice. The Borrower(s) having failed to repay the amount, notice is hereby given to the borrowers / mortgagors / guarantors and the Public in General, that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 1st Day of July of the year 2020. The Borrower(s) in particular and the Public in General is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Overseas Bank; Rewari Branch Overseas Kamla Place, Near Dharuhera Chungi, Circular Road, HR-123401 for an amount mentioned herein below beside with future interest, cost etc. thereon. The Borrower's attention is invited to the provisions of Section 13(8) of the SARFAESI Act in respect of the time available to redeem the secured assets.

Name and Add. of Borrower/Guarantor	Description of the Immovable Property	Amount Outstanding	Date of Demand Notice
Borrower: Mr Sanjay Kumar, Proprietor: Sanjay Kumar Sh. Sanjay Kumar Village- Manethi, Post - Kund, District - Rewari, Haryana-123102	Residential House in the name of Smt. Mamta Yadav W/o Sh.Sanjay Kumar vide sale deed no. 7817 dated 20/03/2014 situated at Khewat No 2841, Kathoni No 3247, Rec No 197 Killa No 3(3/6-8), 82/3(1-0), 13/1(3/1-3) Total measuring 12 Kanal 9 Maria of its 5/249 share i.e. Maria I.e. 150Sq. Yards situated at H.No. 269/2, Shakti Nagar, Near Vajra Rao House, Rewari standing in the name of Mrs. Mamta Yadav W/o Mr Sanjay Kumar.	₹12,79,942.02	02.12.2019
Guarantor: Mrs. Mamta Yadav W/o Sh. Sanjay Kumar, Village- Manethi, Post- Kund, District- Rewari, Haryana-123401			Date of Possession

Date : 03.07.2020 Place: Rewari

Sd/- Authorised Officer: Indian Overseas Bank



Regd. Office : 9th Floor, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110001

Phones : 011-23357171, 23357172, 23705414, Website : www.pnbhousing.com

BRANCH ADDRESS : D-2, Sector-3, Noida, U.P. 201301, Ph. :- 0120-651224-26, Email: noida@pnbhousing.com
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BRANCH ADDRESS : S-8, Uptar Cinema Complex, Green Park Extension, New Delhi - 110061, Tel: 011-26512911, Email: greenpark@pnbhousing.com
BRANCH ADDRESS : SCO-391, Sector-24, Urban Estate, Near IFFCO Chowk Metro Station, Gurugram, Haryana - 120001, Tel: 0126-2894911, Email: gurugram@pnbhousing.com
BRANCH ADDRESS : UG-1, SG Bell Tower, Plot No. 10 Sector - 3 & Vasundhara, Ghaziabad (U.P.) - 201011, Ph: 0126-2894911, Email: ghaziabad@pnbhousing.com
BRANCH ADDRESS : 8th Floor, DCM Building, 16 Barakatulla Road, New Delhi - 110001, Ph: 011-23357174/77, E-Mail: customerservice@pnbhousing.com
BRANCH ADDRESS : A-10, 1st Floor, Awar Bypass Rd, Bhagat Singh Colony, Bhawali, Rajasthan - 301019, E-Mail: b1@pnbhousing.com
BRANCH ADDRESS : SCO-1136, 1st Floor, above Alkaheen Bank, Huda Market, Sector-21C, Faridabad, Haryana 120003, E-Mail: bhind@pnbhousing.com

POSESSION NOTICE (FOR IMMOVABLE PROPERTIES)

Whereas, The undersigned being the Authorized Officer of the PNB Housing Finance Ltd. under the Securitisation and Reconstruction of Financial Assets & in compliance of Rule 8(1) of Enforcement of Security Interest Act, 2002, and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a demand notices on the date mentioned against each account calling upon the respective borrower/s to repay the amounts due to him/her against each account within 60 days from the date of notice/s/due receipt of the said notices.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 1st Day of July of the year 2020. The Borrower/s in particular and the public in general is hereby cautioned not to deal with the properties and any dealings with the properties will be subject to the charge of PNB Housing Finance Ltd. for the amount and interest thereon as per loan agreement. The borrowers' attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

S. No.	Loan Account No.	Name of the Borrower/Co-Borrower/Reliever	Date of Demand Notice	Amount Outstanding	Date of Peccator Taken	Description of the Property Managed
1.	HOU/010 0119/2327 B.O.: Noida	Mr. Sanjay Rao & Ms. Vimla Rao	27-11-2019	Rs.1,04,22,182.50	27-06-2020	CVN-T01-01-03. 1. Tower T6 CHD VANN. Village Faizpur Jharsa - Near Nirvana Country-II, Gurugram, Haryana - 122001
2.	0031 6660021223 B.O.: Jalandhar	Mr. Pradeep Balish And Ms. Ranu Balish	15-11-2018	Rs.81,13,150.20	01-07-2020	Unit- B-5/01. Ground Floor, Aravali Heights, Sector- 24, Dharuhera, Rewari, Haryana - 122001
3.	HOU/01H/ 0119/2327 B.O.: Bhawali	Mr. Kham Chand & Ms. Somi	19-03-2019	Rs. 35,62,957.27	01-07-2020	Villa No. 16, Omzae Paroma City, Bhawali, Alwar, Rajasthan - 301019
4.	0017 666002354 B.O.: Gurugram	Mr. Rajesh Kumar And Ms. Sweta Mohan	20-03-2019	Rs. 33,88,784.44	01-07-2020	Villa D8, Golden Villas, VII Khijuri, NH - 8, Dharuhera, Rewari, Haryana - 122001
5.	HOU/0EL/ 07/19/23251 B.O.: Noida	Mr. Ashish Nagpal And Ms. Ashwarya Nagpal	08-03-2018	Rs. 31,85,457.56	27-06-2020	302.3. Tower B. Mapso Mount Villa, Sector-78 & 79, Gurgaon, Haryana - 122001
6.	HOU/02B/ 03/16/11079 B.O.: Gurugram	Mr. Vinil Bafna And Ms. Umme Bafna	07-12-2017	Rs. 21,32,042.00	01-07-2020	A-205. 2 Tower A. Delight & Status Residences, Khasra No. 205, 206, 207, 208, 209, 679210 Village Tapukara, Tijara, Bhawali District, Alwar, Rajasthan - 301019
7.	HOU/0H/ 12/19/256327 B.O.: Bhawali	Mr. Neel Keushik & Mrs. Meena Keushik	11-08-2017	Rs. 18,64,811/-	01-07-2020	A-10. 4. Tower A. Delight & Status Residences, Khasra No. 205, 206, 207, 208, 209, 679210, Village Tapukara, Tijara, Bhawali District, Alwar, Rajasthan - 301019
8.	HOU/JAN/ 09/18/2474 & HOU/JAN/ 09/18/26089 B.O.: Jalandhar	Mr. Vijay K Shandilya And Ms. Nisha Vashishta	15-05-2019	Rs. 28,39,497.18	01-07-2020	501. S. Tower S. Ridhi Siddhi, Sector-99, Near Water Treatment Plant, Basai, Gurgaon - 122001
9.	HOU/01B/ 04/15/21672 B.O.: Gurugram	Mr. SOM BIR And Ms. Suman Chaudhary	08-05-2017	Rs. 17,94,62,02.68	01-07-2020	C-004. 8. Ashoka Apartment, Cosmos Greens Phase-II, 10th Floor, Sector 10, Noida, Uttar Pradesh - 201301
10.	HOU/0EL/ 10/19/95707 B.O.: Noida	Mr. Gembir Singh Ballyan & Ms. Madhu Ballyan	04-02-2020	Rs. 1,12,73,882.77	27-06-2020	CVN-T01-05-04. 5. Tower T10. CHD VANN. Village Faizpur Jharsa - Near Nirvana Country-II, Gurugram, Haryana - 122001
11.	0016 671005323 B.O.: Noida	Mr. Sarjeet Singh Private Ltd. & Mrs. Amriti Bhullar & Mr. Goldy Gurpal & Mr. Nitin Kumar Gurpal	12-02-2020	Rs. 59,64,02,496	27-06-2020	Office No. 404, Block A, 4th Floor, The Arcadia South City - II Gurgaon, Haryana - 122001
12.	0030 666000089 B.O.: Noida	Mr. Penkaj Tyagi & Mrs. Neetu Tyagi	21-11-2018	Rs. 23,01,566.54	29-06-2020	Unit No. B 301. 3rd Floor Block B. Apex, Asiana Valley Sector- 3, Vashi, Navi Mumbai - 401101
13.	0031 666000170 B.O.: Ghaziabad	Mr. Sanjeev Kumar Upadhyay and Mrs. Upadhyay	08-03-2018	Rs. 18,12,322.22/-	02-07-2020	Property No. B-122. First Floor, Swaraj Jayanti Puram, Ghaziabad, Uttar Pradesh - 201310
14.	0016 666000168 B.O.: Noida	Mrs. Ashu Keushik & Mr. Ajay Keushik & Mrs. Geetesh Prakash Gaur	17-12-2018	Rs. 28,43,277.39	02-07-2020	Khasra No. 512. Village Chaura, Sardarpur, Sector-22, Noida, Uttar Pradesh - 201301
15.	HOU/0EL/ 12/17/4659 B.O.: Noida	Mr. Ashish Sharma & Himesh Sehgal	08-03-2018	Rs. 34,13,567.14	02-07-2020	C-005. 5. Tower O. Ajaraa Garden Phase I Plot IPha-III, 10th Floor, Sector 10, Noida, Uttar Pradesh - 201301
16.	NHLFB/ 04/16/291328 B.O.: Noida	Mr. Chand and Parveen Chahota</td				

