



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

Date : 11.07.2020

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub. : FINANCIAL RESULTS

(STANDALONE & CONSOLIDATED)

Pursuant to Regulation 33 of the Listing Regulations

Sir,

Please find attached herewith copy of results for the Period / Quarter / Half Year / Nine months / Year ended **31st March, 2020.**

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**


(S.C. Singhal)
Company Secretary

Encl. As Above.

INDIAN TONERS & DEVELOPERS LIMITED

Regd. Off.: 10.5 KM Milestone , Rampur - Bareilly Road , Rampur- 244901

CIN: L74993UP1990PLC015721

Website: www.indiantoners.com, e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2020

S No.	Particulars	CONSOLIDATED				
		Quarter Ended			Year Ended	Year Ended
		March 2020 (Audited) (Refer Note-7)	December 2019 (Unaudited)	March 2019 (Audited) (Refer Note-7)	March 2020 (Audited)	March 31, 2019 (Audited)
1	Income					
	a) Revenue from operations	2,064.11	2215.14	2,907.91	9,058.87	11,312.88
	b) Other operating income	16.42	25.81	121.30	92.52	215.79
	Total revenue from operations	2,080.53	2,240.95	3,029.21	9,151.39	11,528.67
2	Other income (Refer Note No.4)	141.18	223.04	181.96	708.85	649.04
3	Total income (1+2)	2,221.71	2,463.99	3,211.17	9,860.24	12,177.71
4	Expenses					
	a) Cost of materials consumed	900.71	1070.08	1,362.17	4,131.52	5,108.11
	b) Purchases of stock-in-trade	-	-	28.84	-	82.36
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	29.83	(51.99)	55.77	5.25	(144.25)
	d) Employee benefits expense	345.74	369.58	336.75	1,454.72	1,448.93
	e) Finance costs	11.45	8.14	13.35	51.36	63.10
	f) Depreciation and amortisation expense	108.09	116.67	95.22	432.91	377.09
	g) Other expenses:					
	- Power & Fuel	216.98	229.08	242.01	884.94	1,008.62
	- Other expenses (Refer Note No-5)	330.52	349.06	412.97	1,464.81	1,734.52
	Total Expenses	1,943.32	2,090.62	2,547.08	8,425.51	9,678.48
5	Profit/(Loss) before exceptional items and tax (3-4)	278.39	373.37	664.09	1,434.73	2,499.23
6	Exceptional items	-	-	6.91	-	(30.68)
7	Profit/(Loss) before tax (5 + 6)	278.39	373.37	671.00	1,434.73	2,468.55
8	Tax expense:					
	- Current tax	37.23	(118.82)	(187.11)	(308.26)	(519.50)
	- Deferred Tax Charge/ (Credit)	(33.12)	12.90	(34.21)	60.30	14.40
	- MAT Credit Entitlement	-	-	74.54	-	106.33
	- Tax in respect of Earlier Years	-	-	(76.56)	-	(76.56)
9	Net Profit/(Loss) for the period (7 - 8)	282.50	267.46	447.66	1,186.77	1,993.22
10	Other Comprehensive Income (OCI)					
	i) a) items that will not be reclassified to profit or loss	(45.88)	(7.24)	(19.25)	(69.93)	(31.41)
	b) Income tax relating to items that will not be reclassified to profit or loss	13.36	2.11	5.61	20.37	9.15
	ii) a) items that will be reclassified to profit or loss	(1.07)	0.56	2.46	1.96	1.03
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	248.91	262.89	436.48	1,139.17	1,971.99
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity				16,941.70	16,518.52
14	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	2.15	2.03	3.40	9.02	15.14
	(b) Diluted (Rs)	2.15	2.03	3.40	9.02	15.14



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 Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2020

(Rs in Lakhs)

S No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	Year Ended
		March 2020 (Audited) (Refer Note -7)	December 2019 (Unaudited)	March 2019 (Audited) (Refer Note -7)	March 2020 (Audited)	March 31, 2019 (Audited)
1	Income					
	a) Revenue from operations	2,063.72	2191.44	2,878.31	9,005.12	11,332.29
	b) Other operating income	16.42	25.81	121.30	92.52	215.79
	Total revenue from operations	2,080.14	2,217.25	2,999.61	9,097.64	11,548.08
2	Other income (Refer Note No.4)	141.18	223.04	181.96	708.71	649.04
3	Total income (1+2)	2,221.32	2,440.29	3,181.57	9,806.35	12,197.12
4	Expenses					
	a) Cost of materials consumed	906.29	1069.54	1,361.61	4,131.52	5,096.92
	b) Purchases of stock-in-trade	-	-	28.84	-	82.36
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	41.76	(77.99)	23.81	(22.35)	(98.85)
	d) Employee benefits expense	352.66	366.05	326.49	1,437.72	1,408.04
	e) Finance costs	11.45	8.14	13.35	51.36	63.10
	f) Depreciation and amortisation expense	108.09	116.67	95.22	432.91	377.09
	g) Other expenses:					
	- Power & Fuel	216.98	229.08	242.01	884.94	1,008.62
	- Other expenses (Refer Note No. 5)	309.03	339.74	407.21	1,422.82	1,712.33
	Total Expenses	1,946.26	2,051.23	2,498.54	8,338.92	9,649.61
5	Profit/(Loss) before exceptional items and tax (3-4)	275.06	389.06	683.03	1,467.43	2,547.51
6	Exceptional items	-	-	6.91	-	(30.68)
7	Profit/(Loss) before tax (5 + 6)	275.06	389.06	689.94	1,467.43	2,516.83
8	Tax expense:					
	- Current tax	37.21	(118.82)	(187.11)	(308.28)	(519.50)
	- Deferred Tax Charge/(Credit)	(33.12)	12.90	(34.21)	60.30	14.40
	- MAT Credit Entitlement	-	-	74.54	-	106.33
	- Tax in respect of Earlier Years	-	-	(76.56)	-	(76.56)
9	Net Profit/(Loss) for the period (7 - 8)	279.15	283.14	466.60	1,219.45	2,041.50
10	Other Comprehensive Income (OCI)					
	i) a) items that will not be reclassified to profit or loss	(45.88)	(7.24)	(19.25)	(69.93)	(31.41)
	b) Income tax relating to items that will not be reclassified to profit or loss	13.36	2.12	5.61	20.37	9.15
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	246.63	278.02	452.96	1,169.89	2,019.24
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity				17,126.49	16,670.15
14	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	2.12	2.15	3.55	9.27	15.51
	(b) Diluted (Rs)	2.12	2.15	3.55	9.27	15.51

- The above standalone and consolidated financial results were reviewed by the Audit committee in its meeting held on July 11, 2020 and have been approved by the Board of Directors in its meeting held on July 11, 2020. The Statutory Auditors of the Company have carried out a audit of the same.
- These standalone and consolidated Financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using the modified retrospective method. Accordingly, comparatives for the previous periods have not been retrospectively adjusted. Under this approach, the company has recognised lease liabilities and corresponding equivalent right-of-use assets. The adoption of this standard did not have any material impact on the profits of the Company.



- 4 Other income for the quarter and year ended March 31, 2020 includes Mutual Funds fair value gain of Rs. (16.16) lakhs and Rs. 289.14 lakhs respectively in comparison to Rs. 131.90 lakhs and Rs. 409.50 lakhs for the quarter and year ended March 31, 2019 respectively.
- 5 Other Expenses for the quarter and year ended March 31, 2020 includes net forex gain of Rs. (29.16) lakhs and Rs. (52.77) lakhs respectively against net forex gain of Rs. 7.25 lakhs and Rs. (76.04) lakhs for the quarter and year ended March 31, 2019 respectively.
- 6 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker(CODM) to make decisions about resources to be allocated to the segments and assess the performance. The Chief Operating Decision Maker reviews performance of "Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- 7 The figures for the quarter ended 31st March 2020 & 31st March 2019 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto third quarter of the respective years.
- 8 The ministry of home affairs vide order no. 40-3/2020-DM-I(A) dated 24.03.2020 notified first ever nation- wide lockdown in India to contain the outbreak of COVID-19. Due to COVID 19 situation, there has been several restrictions imposed by the governments across the globe on travel, goods movement and transportation, considering public health and measures. As of today, the company has since resumed its operations at various plants since May, 2020 following enhanced internal safety guidelines. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets. Based on the current indicators of the future economic conditions, the management expect to recover carrying amount of assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainty, the final impact of the company's assets in future may differ from that estimated at the date of approval of these financial results.
- 9 The figures of the previous period/year have been regrouped/reclassified, wherever necessary, to conform to current period's/year's classification.

Place : New Delhi
Date :11th July , 2020



By Order of the Board
For Indian Toners & Developers Limited

(SUSHIL JAIN)
Chairman & Managing Director
DIN 00323952

INDIAN TONERS & DEVELOPERS LIMITED

STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at	As at	As at	As at
		31st Mar 2020 (Audited)	31st Mar 2019 (Audited)	31st Mar 2020 (Audited)	31st Mar 2019 (Audited)
A	ASSETS				
(1)	Non-current assets				
	Property, plant and equipment	5,412.18	5,179.79	5,412.18	5,179.79
	Capital work-in-progress	-	87.56	-	87.56
	Other intangible assets	1.75	3.63	1.75	3.63
	Financial assets:				
	Investments	9,274.00	8,055.24	9,055.08	7,870.96
	Other financial assets	305.57	213.23	305.57	213.23
	Deferred Tax Assets (Net)	-	-	-	-
	Other non-current assets	22.41	115.56	22.41	115.56
	Total non-current assets	15,015.91	13,655.01	14,796.99	13,470.72
(2)	Current assets				
	Inventories	1,680.07	1,808.56	1,714.78	1,870.88
	Financial assets:				
	Investments	825.80	1,045.77	825.80	1,045.77
	Trade receivables	1,405.79	1,830.58	1,399.04	1,789.90
	Cash and cash equivalents	774.05	1,066.68	787.22	1,077.05
	Other bank balances	378.49	386.57	378.49	386.57
	Loans	0.03	1.28	0.03	14.17
	Other financial assets	50.28	31.49	50.28	31.49
	Income tax assets (net)	41.89	-	40.69	-
	Other current assets	267.05	381.99	267.05	369.09
	Total current assets	5,423.45	6,552.92	5,463.38	6,584.92
	Total assets	20,439.36	20,207.93	20,260.37	20,055.64
B	EQUITY AND LIABILITIES				
(1)	Equity				
	Equity capital	1,316.16	1,316.16	1,316.16	1,316.16
	Other equity	17,126.01	16,670.15	16,941.70	16,518.52
	Total equity attributable to equity holders	18,442.17	17,986.31	18,257.86	17,834.68
(2)	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	Other financial liabilities	124.94	81.94	124.94	81.94
	Provisions	66.79	63.81	66.79	63.81
	Deferred tax liabilities (net)	59.30	56.59	60.09	54.54
	Other non-current liabilities	-	-	-	-
	Total non-current liabilities	251.03	202.34	251.82	200.29
	Current liabilities				
	Financial liabilities				
	Borrowings				
	Loans and advances				
	Trade payables				
	-Total Outstanding dues of micro & small enterprises	5.88	26.19	5.88	26.19
	-Total outstanding dues of creditors other than Micro & small Enterprises	1,209.22	1,591.36	1,212.79	1,591.36
	Other financial liabilities	333.56	261.93	333.56	35.21
	Other current liabilities	148.93	92.30	149.89	320.43
	Provisions	48.57	28.65	48.57	28.65
	Current tax liabilities (net)	-	18.85	-	18.83
	Total current liabilities	1,746.16	2,019.28	1,750.69	2,020.67
	Total equity and liabilities	20,439.36	20,207.93	20,260.37	20,055.64



INDIAN TONERS & DEVELOPERS LIMITED

Statement of Cash Flow

(Rs. in Lakhs)

Sr. No	Particulars	Standalone	
		Year ended	
		31.03.2020 (Audited)	31.03.2019 (Audited)
	CASH FLOW FROM OPERATING ACTIVITIES :	1467.43	2516.83
A.	Net Profit Before Tax		
	Adjustment for :	432.91	377.09
	Depreciation & Amortization	-	-
	Loss/(profit) on sale of PPE	(68.70)	(15.92)
	Loss/(profit) on sale of Investments	51.36	63.10
	Finance Cost	(214.14)	(80.47)
	Interest income	(69.93)	(31.41)
	Re-measurement of defined benefit obligation	(0.91)	(33.14)
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(30.82)	(48.66)
	Net Unrealised Foreign Exchange (Gain) / Loss	(69.64)	(90.09)
	Income from Current Investment (Non Trade) Dividend	(289.14)	(409.50)
	Gain on Mark to Market of Investments	1208.42	2247.83
	Operating Profit before Working Capital Changes		
	Adjustment for :	128.49	(468.60)
	(Increase)/Decrease in Inventories	424.79	(88.31)
	(Increase)/Decrease in Trade Receivables	186.69	250.11
	(Increase)/Decrease in Loans & Other Assets	(295.87)	(52.73)
	Increase/(Decrease) in Trade & Other Payables	1652.52	1888.30
	Cash Generated from Operations	(306.45)	(500.65)
	Direct Taxes Paid/Refund (Net)	1346.07	1387.65
	Net Cash Inflow /(Outflow) from Operating Activities (A)		
	CASH FLOW FROM INVESTING ACTIVITIES :	(405.34)	(544.49)
B.	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(640.95)	193.61
	(Purchase) / Sale of Investments	0.00	1.07
	Proceeds from Sale of Property ,Plant & Equipments	(65.47)	(53.04)
	Movement in Other Bank Balances (including unclaimed dividend)	190.45	80.47
	Interest Received	69.64	90.09
	Dividend Received	(851.67)	(232.29)
	Net Cash Inflow/(outflow) from Investing Activities (B)		
	CASH FLOW FROM FINANCING ACTIVITIES :	(51.36)	(63.10)
C.	Finance Cost	(681.17)	(476.03)
	Dividend Paid (including DDT)	(54.50)	-
	Payment of Lease Liabilities	(787.03)	(539.13)
	Net cash Inflow/(outflow) from financing activities (C)		
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(292.63)	616.23
	Add: Cash and Cash Equivalents at the Beginning of the year	1066.68	450.45
	Cash and Cash Equivalents at the End of the year	774.05	1066.68
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	770.68	1062.83
	- Cash on hand	3.37	3.85
		774.05	1066.68





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(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
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DECLARATION

(Under Regulation 33 (3) (d) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015)

We hereby declare and confirm that the company's Statutory Auditors M/s M.L. Garg & Co., Chartered Accountants, New Delhi have issued an unmodified opinion in their Audit Reports on the Standalone Financial Results of the Company for the quarter and year ended 31st March, 2020.

For Indian Toners & Developers Limited

(N.K. Maheshwari)
Chief Financial Officer

Date : 11.07.2020



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For Indian Toners & Developers Limited

(N.K. Maheshwari)
Chief Financial Officer

Date : 11.07.2020

+91-11-4501 7000 +91-11-4501 7043 info@indiantoners.com

Registered Office & UNIT (1) : 10.5 km. Milestone, Rampur Bareilly Road, Rampur - 244901 (U.P.) INDIA
Phone : +91-595-2356271 (20 Lines) Fax : +91-595-2356273

UNIT (2) : D-11, Phase-II, Eldeco-Bidco Industrial Park, Sitarganj, (Uttarakhand) INDIA - 262405

SUPREMO I.T.D.