



# Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721  
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

Date : 12.08.2019

The Secretary,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001.**

## Sub. : FINANCIAL RESULTS

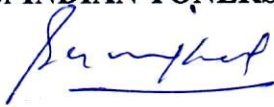
### Pursuant to Regulation 33 of the Listing Regulations

Sir,

Please find attached herewith copy of results for the Period / ☒ Quarter / Half Year  
/ Nine months / Year ended **30<sup>th</sup> June, 2019.**

Thanking you,

Yours faithfully,  
for **INDIAN TONERS & DEVELOPERS LTD.**

  
(S.C. Singhal)  
Company Secretary

Encl. As Above.

Stock

# INDIAN TONERS & DEVELOPERS LIMITED

Regd.Off.: 10.5 KM Milestone , Rampur - Bareilly Road , Rampur- 244901

CIN: L74993UP1990PLC015721

Website: www.indiantoners.com, e-mail: info@indiantoners.com, Phone: 011-45017000

## Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2019

(Rs in Lakhs, unless otherwise stated)

| S No. | Particulars   | CONSOLIDATED                    |                                |                                 |                                |
|-------|---|---------------------------------|--------------------------------|---------------------------------|--------------------------------|
|       |   | Quarter Ended                   |                                |                                 | Year Ended                     |
|       |   | June 30,<br>2019<br>(Unaudited) | March 31,<br>2019<br>(Audited) | June 30,<br>2018<br>(Unaudited) | March 31,<br>2019<br>(Audited) |
| 1     | <b>Income</b>   |                                 |                                |                                 |                                |
|       | a) Revenue from operations  | 2,255.01                        | 2835.98                        | 2,606.23                        | 11,312.88                      |
|       | b) Other operating income   | 33.83                           | 121.30                         | 31.08                           | 215.79                         |
|       | <b>Total revenue from operations</b>  | <b>2,288.84</b>                 | <b>2,957.28</b>                | <b>2,637.31</b>                 | <b>11,528.67</b>               |
| 2     | Other income (Refer Note No.4)  | 143.95                          | 181.96                         | 96.28                           | 649.04                         |
| 3     | <b>Total income (1+2)</b>   | <b>2,432.79</b>                 | <b>3,139.24</b>                | <b>2,733.59</b>                 | <b>12,177.71</b>               |
| 4     | <b>Expenses</b>   |                                 |                                |                                 |                                |
|       | a) Cost of materials consumed   | 1,075.17                        | 1372.80                        | 1,184.92                        | 5,108.11                       |
|       | b) Purchases of stock-in-trade  | -                               | 28.84                          | -                               | 82.36                          |
|       | c) Change in inventories of finished goods and work-in-progress                 | (100.55)                        | (10.69)                        | (226.06)                        | (144.25)                       |
|       | d) Employee benefits expense  | 369.06                          | 336.77                         | 365.47                          | 1,448.93                       |
|       | e) Finance costs  | 16.89                           | 13.35                          | 14.07                           | 63.10                          |
|       | f) Depreciation and amortisation expense  | 99.78                           | 95.22                          | 93.11                           | 377.09                         |
|       | g) Other expenses:  |                                 |                                |                                 |                                |
|       | - Power & Fuel  | 207.60                          | 242.01                         | 258.52                          | 1,008.62                       |
|       | - Other expenses  | 418.72                          | 412.97                         | 460.92                          | 1,734.52                       |
|       | <b>Total Expenses</b>   | <b>2,086.67</b>                 | <b>2,491.27</b>                | <b>2,150.95</b>                 | <b>9,678.48</b>                |
| 5     | <b>Profit/(Loss) before exceptional items and tax (3-4)</b>                     | <b>346.12</b>                   | <b>647.97</b>                  | <b>582.64</b>                   | <b>2,499.23</b>                |
| 6     | Exceptional items   | -                               | 6.91                           | -                               | (30.68)                        |
| 7     | <b>Profit/(Loss) before tax (5 - 6)</b>   | <b>346.12</b>                   | <b>654.88</b>                  | <b>582.64</b>                   | <b>2,468.55</b>                |
| 8     | Tax expense:  |                                 |                                |                                 |                                |
|       | - Current tax   | (84.17)                         | (187.11)                       | (106.64)                        | (519.50)                       |
|       | - Deferred Tax Charge/ Credit   | 19.09                           | (34.21)                        | 100.95                          | 14.40                          |
|       | - MAT Credit Entitlement  | (9.47)                          | 74.54                          | -                               | 106.33                         |
|       | - Tax in respect of Earlier Years   | -                               | (76.56)                        | -                               | (76.56)                        |
| 9     | <b>Net Profit/(Loss) for the period (7 - 8)</b>                                 | <b>271.57</b>                   | <b>431.54</b>                  | <b>576.95</b>                   | <b>1,993.22</b>                |
| 10    | <b>Other Comprehensive Income (OCI)</b>   |                                 |                                |                                 |                                |
|       | i) a) items that will not be reclassified to profit or loss                     | (8.01)                          | (19.25)                        | (4.16)                          | (31.41)                        |
|       | b) Income tax relating to items that will not be reclassified to profit or loss | 2.33                            | 5.61                           | 1.21                            | 9.15                           |
|       | ii) a) items that will be reclassified to profit or loss                        | 0.85                            | 1.03                           | 1.34                            | 1.03                           |
|       | b) Income tax relating to items that will be reclassified to profit or loss     | -                               | -                              | -                               | -                              |
| 11    | <b>Total Comprehensive Income for the period (9 - 10)</b>                       | <b>266.74</b>                   | <b>418.93</b>                  | <b>575.34</b>                   | <b>1,971.99</b>                |
| 12    | Paid-up share capital (Face value per share Rs 10 each)                         | 1,316.16                        | 1,316.16                       | 1,316.16                        | 1,316.16                       |
| 13    | Other Equity  |                                 |                                |                                 | 16,518.52                      |
| 14    | Earnings per share of Rs 10 each  |                                 |                                |                                 |                                |
|       | (a) Basic (Rs)  | 2.06                            | 3.28                           | 4.38                            | 15.14                          |
|       | (b) Diluted (Rs)  | 2.06                            | 3.28                           | 4.38                            | 15.14                          |



J. S. —



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## Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2019

(Rs in Lakhs, unless otherwise stated)

| S No. | Particulars   | STANDALONE                      |                                |                                 |                                |
|-------|---|---------------------------------|--------------------------------|---------------------------------|--------------------------------|
|       |   | Quarter Ended                   |                                |                                 | Year Ended                     |
|       |   | June 30,<br>2019<br>(Unaudited) | March 31,<br>2019<br>(Audited) | June 30,<br>2018<br>(Unaudited) | March 31,<br>2019<br>(Audited) |
| 1     | <b>Income</b>   |                                 |                                |                                 |                                |
|       | a) Revenue from operations  | 2,296.59                        | 2878.31                        | 2,624.06                        | 11,332.29                      |
|       | b) Other operating income   | 33.69                           | 121.30                         | 31.08                           | 215.79                         |
|       | <b>Total revenue from operations</b>  | <b>2,330.28</b>                 | <b>2,999.61</b>                | <b>2,655.14</b>                 | <b>11,548.08</b>               |
| 2     | Other income (Refer Note No.4)  | 143.95                          | 181.96                         | 96.28                           | 649.04                         |
| 3     | <b>Total income (1+2)</b>   | <b>2,474.23</b>                 | <b>3,181.57</b>                | <b>2,751.42</b>                 | <b>12,197.12</b>               |
| 4     | <b>Expenses</b>   |                                 |                                |                                 |                                |
|       | a) Cost of materials consumed   | 1,112.69                        | 1361.61                        | 1,120.79                        | 5,096.92                       |
|       | b) Purchases of stock-in-trade  | -                               | 28.84                          | -                               | 82.36                          |
|       | c) Change in inventories of finished goods and work-in-progress                 | (90.27)                         | 23.81                          | (129.65)                        | (98.85)                        |
|       | d) Employee benefits expense  | 358.94                          | 326.49                         | 355.53                          | 1,408.04                       |
|       | e) Finance costs  | 16.89                           | 13.35                          | 14.07                           | 63.10                          |
|       | f) Depreciation and amortisation expense  | 99.78                           | 95.22                          | 93.11                           | 377.09                         |
|       | g) Other expenses:  |                                 |                                |                                 |                                |
|       | - Power & Fuel  | 207.60                          | 242.01                         | 258.52                          | 1,008.62                       |
|       | - Other expenses  | 411.45                          | 407.21                         | 451.21                          | 1,712.33                       |
|       | <b>Total Expenses</b>   | <b>2,117.08</b>                 | <b>2,498.54</b>                | <b>2,163.58</b>                 | <b>9,649.61</b>                |
| 5     | <b>Profit/(Loss) before exceptional items and tax (3-4)</b>                     | <b>357.15</b>                   | <b>683.03</b>                  | <b>587.84</b>                   | <b>2,547.51</b>                |
| 6     | Exceptional items   | -                               | 6.91                           | -                               | (30.68)                        |
| 7     | <b>Profit/(Loss) before tax (5 - 6)</b>   | <b>357.15</b>                   | <b>689.94</b>                  | <b>587.84</b>                   | <b>2,516.83</b>                |
| 8     | Tax expense:  |                                 |                                |                                 |                                |
|       | - Current tax   | (84.17)                         | (187.11)                       | (106.64)                        | (519.50)                       |
|       | -Deferred Tax Charge/ Credit  | 19.09                           | (34.21)                        | 100.95                          | 14.40                          |
|       | -MAT Credit Entitlement   | (9.47)                          | 74.54                          | -                               | 106.33                         |
|       | - Tax in respect of Earlier Years   | -                               | (76.56)                        | -                               | (76.56)                        |
| 9     | <b>Net Profit/(Loss) for the period (7 - 8)</b>                                 | <b>282.60</b>                   | <b>466.60</b>                  | <b>582.15</b>                   | <b>2,041.50</b>                |
| 10    | <b>Other Comprehensive Income (OCI)</b>   |                                 |                                |                                 |                                |
|       | i) a) items that will not be reclassified to profit or loss                     | (8.01)                          | (19.25)                        | (4.16)                          | (31.41)                        |
|       | b) Income tax relating to items that will not be reclassified to profit or loss | 2.33                            | 5.61                           | 1.21                            | 9.15                           |
|       | ii) a) items that will be reclassified to profit or loss                        | -                               | -                              | -                               | -                              |
|       | b) Income tax relating to items that will be reclassified to profit or loss     | -                               | -                              | -                               | -                              |
| 11    | <b>Total Comprehensive Income for the period (9 - 10)</b>                       | <b>276.92</b>                   | <b>452.96</b>                  | <b>579.20</b>                   | <b>2,019.24</b>                |
| 12    | Paid-up share capital (Face value per share Rs 10 each)                         | 1,316.16                        | 1,316.16                       | 1,316.16                        | 1,316.16                       |
| 13    | Other Equity  |                                 |                                |                                 | 16,670.15                      |
| 14    | Earnings per share of Rs 10 each  |                                 |                                |                                 |                                |
|       | (a) Basic (Rs)  | 2.15                            | 3.55                           | 4.42                            | 15.51                          |
|       | (b) Diluted (Rs)  | 2.15                            | 3.55                           | 4.42                            | 15.51                          |



**Notes:**

- 1 The above unaudited financial results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 12th August, 2019. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- 2 Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles as prescribed under Ind AS 34 "Interim Financial Reporting".
- 3 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker(CODM) to make decisions about resources to be allocated to the segments and assess the performance. The Chief Operating Decision Maker reviews performance of "Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.

- 4 Details of Other Income : (Rs in Lakhs)

| Other Income includes the following | STANDALONE & CONSOLIDATED |            |            |            |
|-------------------------------------|---------------------------|------------|------------|------------|
|                                     | Quarter ended             |            |            | Year ended |
|                                     | 30.06.2019                | 31.03.2019 | 30.06.2018 | 31.03.2019 |
| i) Interest Income                  | 47.68                     | 28.15      | 14.62      | 80.47      |
| ii) Dividend Income                 | 17.77                     | 11.65      | 29.52      | 90.09      |
| iii) Increase in Value of NAV       | 71.24                     | 131.90     | 42.77      | 409.50     |

- 5 The consolidated results for the quarter ended June 30, 2019 include the result of Subsidiary Company i.e. "Indian Toners USA Company". However, the comparative figures for the quarters ended March 31, 2019 and June 30, 2018 have been compiled by the Management in accordance with accounting principles generally accepted in India and have not been subjected to review.
- 6 Tax expenses for the current quarter, are based upon estimation basis and excess/short tax expenses if any, will be adjusted in the last quarter.
- 7 The Group has adopted Ind AS 116 "Lease" w.e.f. April 1, 2019 applied to all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, the comparative for the year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period and earnings per share.
- 8 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 and the unaudited/ published year to date figures upto December 31, 2018, being the date of the end of third quarter of the previous year which was subjected to limited review.
- 9 The figures of the previous period/ year have been re-grouped/re-classified, wherever necessary to confirm to current quarter's classification.



By Order of the Board  
For Indian Toners & Developers Limited

(SUSHIL JAIN)  
Chairman & Managing Director  
DIN 00323952

Place : New Delhi  
Date : 12th August, 2019