



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721

Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

Date : 20.05.2019

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub. : FINANCIAL RESULTS

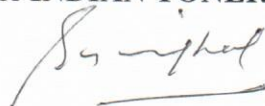
Pursuant to Regulation 33 of the Listing Regulations

Sir,

Please find attached herewith copy of results for the Period / Quarter / Half Year / Nine months / Year ended 31st March, 2019.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**


(S.C. Singhal)
Company Secretary

Encl. As Above.

Stock

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Registered. Office & UNIT (1) : 10.5 km, Milestone, Rampur-Bareilly Road, Rampur - 244901 (U.P.) INDIA

Phone: +91-595-2356271 (20 Lines) Fax : +91-595-2356273

UNIT (2) : D-11, Phase-II, Eldeco-Sidcul Industrial Park, Sitarganj, (Uttarakhand) INDIA - 262405

Phone: +91 97593 45100 Fax : +91 5949 256064



INDIAN TONERS & DEVELOPERS LIMITED

Regd.Off.: 10.5 KM Milestone , Rampur - Bareilly Road , Rampur- 244901

CIN: L74993UP1990PLC015721

Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Audited Standalone & Consolidated Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs in Lakhs, unless otherwise stated)

S No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
1	Income							
	a) Revenue from operations	2878.31	2645.80	2,744.77	11,332.29	10,895.95	11,312.88	10,926.83
	b) Other operating income	121.30	30.51	29.69	215.79	305.22	215.79	126.66
	Total revenue from operations	2,999.61	2,676.31	2,774.46	11,548.08	11,201.17	11,528.67	11,053.49
2	Other income (Refer Note No.3)	181.96	226.15	167.57	649.04	722.34	649.04	722.34
3	Total income (1+2)	3,181.57	2,902.46	2,942.03	12,197.12	11,923.51	12,177.71	11,775.83
4	Expenses							
	a) Cost of materials consumed	1361.61	1333.21	1,028.24	5,096.92	4,810.61	5,108.11	4,632.03
	b) Purchases of stock-in-trade	28.84	7.16	-	82.36	-	82.36	0.00
	c) Change in inventories of finished goods and work-in-progress	23.81	(233.04)	(103.21)	(98.85)	(146.35)	(144.25)	(138.58)
	d) Excise duty on sales	-	-	-	-	5.48	-	5.48
	e) Employee benefits expense	326.49	351.55	345.93	1,408.04	1,292.24	1,448.93	1,333.76
	f) Finance costs	13.35	17.94	14.84	63.10	56.79	63.10	56.79
	g) Depreciation and amortisation expense	95.22	95.55	93.66	377.09	367.57	377.09	367.57
	h) Other expenses:							
	- Power & Fuel	242.01	261.44	224.42	1,008.62	933.04	1,008.62	933.04
	- Other expenses (Refer Note No. 4)	407.21	352.89	442.88	1,712.33	1,618.03	1,734.52	1,634.37
	Total Expenses	2,498.54	2,186.70	2,046.76	9,649.61	8,937.41	9,678.48	8,824.46
5	Profit/(Loss) before exceptional items and tax (3-4)	683.03	715.76	895.27	2,547.51	2,986.10	2,499.23	2,951.37
6	Exceptional items (Refer Note No.5)	6.91	(37.59)	-	(30.68)	-	(30.68)	-
7	Profit/(Loss) before tax (5 - 6)	689.94	678.17	895.27	2,516.83	2,986.10	2,468.55	2,951.37
8	Tax expense:							
	- Current tax	(187.11)	(148.89)	(137.75)	(519.50)	(545.03)	(519.50)	(533.01)
	- Deferred Tax Charge/ Credit	(34.21)	(17.01)	(16.43)	14.40	24.79	14.40	24.79
	- MAT Credit Entitlement	74.54	31.79	(32.41)	106.33	(32.41)	106.33	(26.82)
	- Tax in respect of Earlier Years	(76.56)	-	(9.92)	(76.56)	(11.10)	(76.56)	(11.10)
9	Net Profit/(Loss) for the period (7 - 8)	466.60	544.06	698.76	2,041.50	2,422.35	1,993.22	2,405.23
10	Other Comprehensive Income (OCI)							
	i) a) items that will not be reclassified to profit or loss	(19.25)	(3.41)	(3.85)	(31.41)	(16.65)	(31.41)	(16.65)
	b) Income tax relating to items that will not be reclassified to profit or loss	5.61	0.99	1.33	9.15	5.76	9.15	5.76
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	1.03	(0.03)
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	452.96	541.64	696.24	2,019.24	2,412.49	1,971.99	2,394.31
12	Paid-up share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity				16,670.15	15,126.94	16,518.52	15,035.03
14	Earnings per share of Rs 10 each							
	(a) Basic (Rs)	3.55	4.13	5.31	15.51	18.40	15.14	18.27
	(b) Diluted (Rs)	3.55	4.13	5.31	15.51	18.40	15.14	18.27



Notes:

- 1 The above audited standalone & consolidated financial results for the quarter and Year ended 31st March 2019 were reviewed by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 20th May, 2019. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- 2 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess the performance. The Chief Operating Decision Maker reviews performance of "Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- 3 Other Income for the quarter and year ended March 31, 2019 includes Mutual Funds fair value gain of Rs 131.90 Lakhs & Rs 409.50 lakhs respectively in comparison to preceding quarter and year ended March 31, 2018, Rs. 111.89 Lakhs & Rs 369.04 Lakhs respectively.
- 4 Other expenses for the quarter & Year ended 31st March 2019 include net forex gain of Rs 7.25 Lakhs & Rs (76.04 Lakhs) respectively against net forex gain of Rs (10.92) lakhs & Rs 5.09 Lakhs for the preceding quarter and year ended March 31, 2018 respectively.
- 5 Exceptional item for the quarter and year ended 31st March, 2019 amounting to Rs 6.91 Lakhs (reversal of provision) & Rs 30.68 lakhs (net) respectively towards expenses incurred in connection with Company's bid for German Company.
- 6 The Board has recommended a final dividend of Rs.1.50 per equity share total amounting to dividend of Rs 197.42 Lakhs & Rs 40.59 Lakhs of dividend distribution tax in addition to interim dividend of Rs. 1.50 per equity share, payable subject to approval by the members of the company.
- 7 The figures of the previous period/ year have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.
- 8 The figures for the last quarter in each of the years is the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.



Place : New Delhi
Date : 20th May, 2019

By Order of the Board
For Indian Toners & Developers Limited

(SUSHIL JAIN)
Chairman & Managing Director
DIN 00323952

INDIAN TONERS & DEVELOPERS LIMITED

STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31st Mar 2019	As at 31st Mar 2018	As at 31st Mar 2019	As at 31st Mar 2018
		(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS				
(1)	Non-current assets				
	Property, plant and equipment	5,179.79	5,188.07	5,179.78	5,188.07
	Capital work-in-progress	87.56	94.62	87.56	94.62
	Other intangible assets	3.63	4.14	3.63	4.14
	Financial assets:				
	Investments	8,055.24	6,585.31	7,870.96	6,453.79
	Other financial assets	213.23	208.90	213.23	208.90
	Other non-current assets	115.56	51.26	115.56	51.26
	Total non-current assets	13,655.01	12,132.30	13,470.72	12,000.78
(2)	Current assets				
	Inventories	1,808.56	1,339.96	1,870.88	1,354.38
	Financial assets:				
	Investments	1,045.77	2,162.18	1,045.77	2,162.18
	Trade receivables	1,830.58	1,742.27	1,789.90	1,719.64
	Cash and cash equivalents	1,066.68	450.45	1,077.05	482.69
	Other bank balances	386.57	333.53	386.57	333.53
	Loans	14.18	36.55	14.17	36.55
	Other financial assets	31.49	50.33	31.49	50.33
	Income tax assets (net)	-	21.69	-	33.72
	Other current assets	369.09	559.19	369.09	559.20
	Total current assets	6,552.92	6,696.15	6,584.91	6,732.22
	Total assets	20,207.93	18,828.45	20,055.64	18,733.00
B	EQUITY AND LIABILITIES				
(1)	Equity				
	Equity capital	1,316.16	1,316.16	1,316.16	1,316.16
	Other equity	16,670.15	15,126.94	16,518.52	15,035.03
	Total equity attributable to equity holders	17,986.31	16,443.10	17,834.68	16,351.19
(2)	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	Other financial liabilities	81.94	76.61	81.94	76.61
	Provisions	63.81	79.42	63.81	79.42
	Deferred tax liabilities (net)	56.59	186.45	54.54	180.86
	Other non-current liabilities	-	-	-	-
	Total non-current liabilities	202.34	342.48	200.29	336.89
	Current liabilities				
	Financial liabilities				
	Borrowings				
	Loans and advances				
	Trade payables				
	' Total Outstanding dues of MSME	26.19	-	26.19	-
	' Total outstanding dues of creditors other than Micro Small & Medium Enterprises	1,591.36	1,617.13	1,591.36	1,617.83
	Other financial liabilities	35.21	11.77	35.21	11.77
	Other current liabilities	319.02	398.71	320.43	400.05
	Provisions	28.65	15.26	28.65	15.27
	Current tax liabilities (net)	18.85	-	18.83	-
	Total current liabilities	2,019.28	2,042.87	2,020.67	2,044.92
	Total equity and liabilities	20,207.93	18,828.45	20,055.64	18,733.00





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DEACARATION

(Under regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

We hereby declare and confirm that the company's statutory Auditors M/s M.L.Garg & Co., Chartered Accountants, New Delhi have issued an unmodified opinion in their Audit Reports on the Standalone Financial Result of the company for the quarter and year ended 31st March 2019.

For Indian Toners & Developers Limited

**(N.K. Maheshwari)
Chief Financial Officer**

Date: 20.05.2019



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For Indian Toners & Developers Limited

(N.K. Maheshwari)
Chief Financial Officer

Date: 20.05.2019