

INDIAN TONERS AND DEVELOPERS LIMITED

Regd. Off.: 10.5 KM Milestone, Rampur - Bareilly Road, Rampur- 244901

CIN: L74993UP1990PLC015721

Website: www.indiantoners.com, e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Audited Standalone Financial Results for the quarter and Year ended 31st March, 2021

(Rs in Lakhs except as stated)

S No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		March 31, 2021 (Audited) (Refer Note No-5)	December 31, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer Note No-5)	March 31, 2020 (Audited)
1	Income				
	a) Revenue from operations	2923.85	2472.76	2063.72	8,750.05
	b) Other operating income	13.02	30.68	16.42	67.13
	Total revenue from operations	2,936.87	2,503.44	2,080.14	8,827.18
2	Other income	74.98	234.36	141.18	789.61
3	Total income (1+2)	3,011.85	2,737.80	2,221.32	9,616.79
4	Expenses				
	a) Cost of materials consumed	1189.43	958.99	906.29	3,572.18
	b) Purchases of stock-in-trade	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock in Trade	139.78	118.86	41.76	368.72
	d) Employee benefits expense	405.62	355.66	352.66	1,425.04
	e) Finance costs	3.03	3.79	11.45	17.56
	f) Depreciation and amortisation expense	103.32	105.54	108.09	425.32
	g) Other expenses:				
	- Power & Fuel	247.46	220.51	216.98	796.74
	- Other expenses	358.78	351.57	309.03	1,128.23
	Total Expenses	2,447.42	2,114.92	1,946.26	7,733.79
5	Profit/(Loss) before exceptional items and tax (3-4)	564.43	622.88	275.06	1,883.00
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	564.43	622.88	275.06	1,883.00
8	Tax expense:				
	- Current tax	207.29	156.94	37.21	486.68
	- Taxes in respect of earlier years	122.51	-	-	122.51
	- Deferred Tax Charge/ (Credit)	(98.40)	18.40	(33.12)	(81.17)
9	Net Profit/(Loss) for the period (7 - 8)	333.03	447.54	270.97	1,354.98
10	Other Comprehensive Income (OCI)				
	i) a) Items that will not be reclassified to profit or loss	41.18	(2.25)	(45.88)	27.68
	b) Income tax relating to items that will not be reclassified to profit or loss	(11.99)	0.66	2.12	(8.06)
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	362.22	445.95	227.21	1,374.60
12	Paid up Equity share capital (Face value per share: Rs 10 each)	1085.00	1316.16	1316.16	1,085.00
13	Other Equity	-	-	-	15006.37
14	Earnings per share of Rs 10 each				
	(a) Basic (Rs)	2.54	3.40	2.06	10.33
	(b) Diluted (Rs)	2.54	3.40	2.06	10.33



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Statement of Audited Consolidated Financial Results for the quarter and Year ended 31st March, 2021

(Rs in Lakhs except as stated)

S No.	Particulars	CONSOLIDATED				
		Quarter Ended		Year Ended		
		March 31, 2021 (Audited) (Refer Note No-5)	December 31, 2020 (Unaudited)	March 31, 2020 (Audited) (Refer Note No-5)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
1	Income					
	a) Revenue from operations	2989.48	2438.95	2064.11	8,818.82	9,058.87
	b) Other operating income	13.02	30.58	16.42	67.13	92.52
	Total revenue from operations	3,002.50	2,469.53	2,080.53	8,885.95	9,151.39
2	Other income	74.98	234.36	141.18	789.61	708.85
3	Total income (1+2)	3,077.48	2,703.89	2,221.71	9,675.56	9,860.24
4	Expenses					
	a) Cost of materials consumed	1188.19	944.48	900.71	3,572.18	4,131.52
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	202.82	99.37	29.83	420.06	5.25
	d) Employee benefits expense	495.62	355.66	345.74	1,425.04	1,454.72
	e) Finance costs	3.03	3.79	11.45	17.56	51.36
	f) Depreciation and amortisation expense	103.32	105.54	108.09	425.32	432.91
	g) Other expenses:					
	- Power & Fuel	247.46	220.51	216.98	796.74	884.94
	- Other expenses	367.97	360.56	330.52	1,164.17	1,464.81
	Total Expenses	2,518.41	2,089.91	1,943.32	7,821.07	8,425.51
5	Profit/(Loss) before exceptional items and tax (3-4)	559.07	614.08	278.39	1,854.49	1,434.73
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	559.07	614.08	278.39	1,854.49	1,434.73
8	Tax expense:					
	- Current tax	207.29	156.94	37.23	486.68	308.26
	- Taxes in respect of earlier years	122.51	-	-	122.51	-
	- Deferred Tax Charge/ (Credit)	(98.40)	18.40	(13.12)	(81.17)	(60.30)
9	Net Profit/(Loss) for the period (7 - 8)	327.67	438.74	274.28	1,326.47	1,186.77
10	Other Comprehensive Income (OCI)					
	i) items that will not be reclassified to profit or loss	41.18	(2.25)	(45.88)	27.68	(69.93)
	b) income tax relating to items that will not be reclassified to profit or loss	(11.99)	0.66	13.36	(8.06)	20.37
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) income tax relating to items that will be reclassified to profit or loss	(5.60)	(0.12)	(1.07)	(1.04)	1.96
11	Total Comprehensive Income for the period (9 + 10)	351.26	437.03	240.69	1,345.05	1,139.17
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1085.00	1316.16	1316.16	1,085.00	1,316.16
13	Other Equity	-	-	-	14792.51	16,941.70
14	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	2.50	3.33	2.08	10.11	9.02
	(b) Diluted (Rs)	2.50	3.33	2.08	10.11	9.02



INDIAN TONERS AND DEVELOPERS LIMITED

STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31st Mar 2021	As at 31st Mar 2020	As at 31st Mar 2021	As at 31st Mar 2020
		(Audited)	(Audited)	(Audited)	(Audited)
A	ASSETS				
(1)	Non-current assets				
	Property, plant and equipment	4,999.05	5,412.18	4,999.05	5,412.18
	Capital work-in-progress	-	-	-	-
	Other intangible assets	0.62	1.75	0.62	1.75
	Financial assets:				
	Investments	7,624.47	9,374.00	7,405.55	9,055.08
	Other financial assets	265.17	305.57	265.37	305.57
	Other non-current assets	69.05	22.41	69.05	22.41
	Total non-current assets	12,958.56	15,015.91	12,739.64	14,796.99
(2)	Current assets				
	Inventories	1,168.95	1,680.07	1,213.78	1,714.78
	Financial assets:				
	Investments	-	825.80	-	825.80
	Trade receivables	1,570.66	1,405.79	1,532.34	1,399.04
	Cash and cash equivalents	1,672.31	774.05	1,675.80	787.22
	Other bank balances	526.22	378.49	526.22	378.49
	Loans	1.10	0.03	1.10	0.03
	Other financial assets	45.15	50.28	45.15	50.28
	Income tax assets (net)	-	41.89	-	40.69
	Other current assets	312.23	267.05	312.23	267.05
	Total current assets	5,296.62	5,423.45	5,306.62	5,463.38
	Total assets	18,255.18	20,439.36	18,046.26	20,260.37
B	EQUITY AND LIABILITIES				
(1)	Equity				
	Equity capital	1,085.00	1,316.16	1,085.00	1,316.16
	Other equity	15,006.37	17,126.01	14,792.51	16,941.70
	Total equity attributable to equity holders	16,091.37	18,442.17	15,877.51	18,257.86
(2)	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	Other financial liabilities	103.33	124.94	103.33	124.94
	Provisions	101.71	66.79	101.71	66.79
	Deferred tax liabilities (net)	273.75	59.30	273.75	60.09
	Other non-current liabilities	-	-	-	-
	Total non-current liabilities	478.79	251.03	478.79	251.82
	Current liabilities				
	Financial liabilities				
	Borrowings				
	Loans and advances				
	Trade payables				
	* Total Outstanding dues of MSME	8.47	5.88	8.47	5.88
	* Total outstanding dues of creditors other than Micro Small & Medium Enterprises				
	Other financial liabilities	1,120.80	1,209.22	1,125.32	1,212.79
	Other current liabilities	378.14	333.56	378.56	333.56
	Provisions	153.85	148.93	153.85	148.89
	Current tax liabilities (net)	18.87	48.57	18.87	48.57
	Total current liabilities	1,685.02	1,746.16	1,689.96	1,750.69
	Total equity and liabilities	18,255.18	20,439.36	18,046.26	20,260.37



- 1 The above standalone and consolidated financial results were reviewed by the Audit committee in its meeting held on June 22, 2021 and have been approved by the Board of Directors in its meeting held on June 22, 2021. The Statutory Auditors of the Company have carried out an audit of the same.
- 2 These standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- 3 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess the performance. The Chief Operating Decision Maker reviews performance of "Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- 4 During the quarter ended March 31, 2021, the Company concluded the buyback of 23,11,610 equity shares at a price of 160 per equity share ("Buyback") as approved earlier by the Board of Directors at their meeting held on November 5, 2020. This has resulted in a total cash outflow of Rs. 3698.58/- lakhs, in line with the requirement under the Companies Act 2013, an amount of Rs. 3698.58/- lakhs has been utilized from the retained earnings. Capital redemption reserve (included in reserves and surplus) of Rs. 231.16/- lakhs (representing the nominal value of the equity shares bought back) has been created as an apportionment from retained earnings. Consequent to the Buyback, the paid-up equity share capital stands reduced by Rs. 231.16/- lakhs.
- 5 The figures for the quarter ended 31st March 2021 & 31st March 2020 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto third quarter of the respective years.
- 6 The Company has evaluated the impact of resurgence of COVID pandemic on its business operations, liquidity and financial position and based on management's review of current indicators and economic conditions, no material adjustment is considered necessary to its audited standalone and consolidated financial results as at 31st March, 2021.
- 7 The Board of directors have recommended a dividend Rupees 3/- per share of face value of Rupees 10/- each subject to approval of the members of the company at its ensuing Annual General Meeting.
- 8 The figures of the previous period/year have been regrouped/reclassified, wherever necessary, to conform to current period's/year's classification.

Place : New Delhi
Date : 22nd, June, 2021



BY Order of the Board
For, Indian Toners and Developer
Limited

(SUSHIL JAIN)
Chairman & Managing Director
DIN : 00323952

Cash Flow20

INDIAN TONERS AND DEVELOPERS LIMITED

Statement of Standalone Audited cash Flow for the year ended 31st March 2021

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(Rs. in Lakhs)

Sr. No.	Particulars	Year ended	
		31.03.2021 (Audited)	31.03.2020 (Audited)
	CASH FLOW FROM OPERATING ACTIVITIES :		
A.	Net Profit Before Tax	1882.89	1467.43
	Adjustment for :		
	Depreciation & Amortization	425.12	432.91
	Loss/(profit) on sale of PPE	1.798	0
	Loss/(profit) on sale of Investments	5.83	68.7
	Finance Cost	17.56	51.36
	Interest income	239.34	214.14
	Bad Debts	45.43	0
	Re-measurement of defined benefit obligation	27.68	69.93
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	2.05	0.91
	Net Unrealised Foreign Exchange (Gain) / Loss	1.05	30.82
	Income from Current Investment (Non Trade) Dividend	0.91	69.64
	Gain on Mark to Market of Investments	205.46	289.14
	Operating Profit before Working Capital Changes	1961.80	1208.42
	Adjustment for :		
	(Increase)/Decrease in Inventories	511.12	128.49
	(Increase)/Decrease in Trade Receivables	(164.87)	424.79
	(Increase)/Decrease in Loans & Other Assets	(47.58)	186.69
	Increase/(Decrease) in Trade & Other Payables	15.49	(295.87)
	Cash Generated from Operations	2275.96	1652.52
	Direct Taxes Paid/Refund (Net)	(330.36)	(306.45)
	Net Cash Inflow (Outflow) from Operating Activities (A)	1945.60	1346.07
	CASH FLOW FROM INVESTING ACTIVITIES :		
B.	Purchase of PPE, Capital Advances & Capital Work-in-Progress	(30.41)	(403.34)
	(Purchase)/ Sale of Investments	2672.96	(640.95)
	Proceeds from Sale of Property, Plant & Equipments	17.54	0.00
	Movement in Other Bank Balances (including unclaimed dividend)	(147.73)	(65.47)
	Interest Received	239.34	190.45
	Dividend Received	0.91	69.64
	Net Cash Inflow (outflow) from Investing Activities (B)	2752.61	(851.67)
	CASH FLOW FROM FINANCING ACTIVITIES :		
C.	Finance Cost	(17.56)	(51.36)
	Dividend Paid (including DDT)	0.00	(681.17)
	Payment for Buy Backs shares including transaction cost	(3725.40)	0.00
	Payment of Lease Liabilities	(56.99)	(54.50)
	Net cash Inflow (outflow) from financing activities (C)	(3799.95)	(787.03)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	898.26	(292.63)
	Add: Cash and Cash Equivalents at the Beginning of the year	774.05	1066.68
	Cash and Cash Equivalents at the End of the year	1672.31	774.05
	Components of cash & cash equivalents:		
	- Balance with Banks / On current accounts	1668.57	770.68
	- Cash on hand	3.74	3.37
		1672.31	774.05
	Note:		
	The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard-7 "Cash Flow statements" as notified by the central government of India.		

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INDIAN TONERS AND DEVELOPERS LIMITED

Statement of Consolidated Audited Cash Flow For the Year Ended 31st March 2021

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(Rs. In Lakhs)

Sr. No.	Particulars	Year ended	
		31.03.2021 (Audited)	31.03.2020 (Audited)
	CASH FLOW FROM OPERATING ACTIVITIES :		
A.	Net Profit Before Tax	1854.38	1434.73
	Adjustment for :		
	Depreciation & Amortization	425.32	432.91
	Loss/(profit) on sale of PPE	1.8	0
	Loss/(profit) on sale of Investments	5.83	-68.7
	Finance Cost	17.56	51.36
	Interest income	-239.34	-214.14
	Bad Debts	45.43	0.00
	Re-measurement of defined benefit obligation	27.68	(69.93)
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	-2.05	(0.91)
	Net Unrealised Foreign Exchange (Gain) / Loss	1.05	(30.82)
	Income from Current Investment (Non Trade) Dividend	-0.91	-69.64
	Gain on Mark to Market of Investments	-203.46	-289.14
	Operating Profit before Working Capital Changes	1933.29	1175.72
	Adjustment for :		
	(Increase)/Decrease in Inventories	501.00	156.10
	(Increase)/Decrease in Trade Receivables	(121.12)	390.86
	(Increase)/Decrease in Loans & Other Assets	(47.58)	186.68
	Increase/(Decrease) in Trade & Other Payables	13.91	(292.68)
	Cash Generated from Operations	2279.50	1616.68
	Direct Taxes Paid/Refund (Net)	(330.36)	(304.41)
	Net Cash Inflow/(Outflow) from Operating Activities (A)	1949.14	1312.27
	CASH FLOW FROM INVESTING ACTIVITIES :		
B.	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(30.41)	(405.34)
	(Purchase) / Sale of Investments	2672.96	(606.31)
	Proceeds from Sale of Property, Plant & Equipments	17.54	0.00
	Movement in Other Bank Balances (including unclaimed dividends)	(147.73)	(65.47)
	Interest Received	239.34	190.45
	Dividend Received	0.91	69.64
	Net Cash Inflow/(outflow) from Investing Activities (B)	2752.61	(817.03)
	CASH FLOW FROM FINANCING ACTIVITIES :		
C.	Finance Cost	(17.56)	(51.36)
	Dividend Paid (including DDT)	0.00	(681.17)
	Payment for Buy Backs shares including transaction cost	(3725.40)	0.00
	Payment of Lease Liabilities	(56.99)	(54.50)
	Net cash Inflow/(outflow) from financing activities (C)	(3799.95)	(787.03)
D.	FOREIGN CURRENCY TRANSACTION DIFFERENCE ON CONSOLIDATION		
	Net Cash Flow/(outflow) in course of Foreign Currency (D)	(1.04)	1.96
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C+D)	900.76	(289.73)
	Add: Cash and Cash Equivalents at the Beginning of the year	787.22	1077.05
	Cash and Cash Equivalents at the End of the year	1687.98	787.22
	Components of cash & cash equivalents:		
	- Balance with Banks / On current accounts	1684.24	783.85
	- Cash on hand	3.74	3.37
		1687.98	787.22
	Note:		
	The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard-7 "Cash Flow statements" as notified by the central government of India		

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