



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

Date : 05.11.2020

The Secretary,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Pursuant to Regulation 33 of the Listing Regulations

**SUBMISSION OF UNAUDITED FINANCIAL RESULTS
AND
LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER & HALF YEAR ENDED SEPTEMBER, 2020**

Sir,

Please find attached herewith signed copy of Unaudited Financial Results and a copy of the Limited Review Report Signed by the Auditors of the Company for the above period.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

(S.C. Singhal)
Company Secretary

Encl. As Above.

Stock

(Rs in Lakhs except as stated)

S No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income						
	a) Revenue from operations	2307.96	1055.48	2453.37	3,363.44	4,749.96	9,005.12
	b) Other operating income	14.67	8.76	16.60	23.43	50.29	92.52
	Total revenue from operations	2,322.63	1,064.24	2,469.97	3,386.87	4,800.25	9,097.64
2	Other income	173.49	306.78	200.54	480.27	344.49	708.71
3	Total income (1+2)	2,496.12	1,371.02	2,670.51	3,867.14	5,144.74	9,806.35
4	Expenses						
	a) Cost of materials consumed	997.52	426.24	1043.00	1,423.76	2,155.69	4,131.52
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	86.37	23.71	104.15	110.08	13.88	(22.35)
	d) Employee benefits expense	361.94	301.82	360.07	663.76	719.01	1,437.72
	e) Finance costs	4.92	5.82	14.88	10.74	31.77	51.36
	f) Depreciation and amortisation expense	108.84	107.62	108.37	216.46	208.15	432.91
	g) Other expenses:						
	- Power & Fuel	221.04	107.73	231.28	328.77	438.88	884.94
	- Other expenses	268.81	149.07	362.60	417.88	774.05	1,422.82
	Total Expenses	2,049.44	1,122.01	2,224.35	3,171.45	4,341.43	8,338.92
5	Profit/(Loss) before exceptional items and tax (3-4)	446.68	249.01	446.16	695.69	803.31	1,467.43
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	446.68	249.01	446.16	695.69	803.31	1,467.43
8	Tax expense:						
	- Current tax	78.94	43.51	133.03	122.45	226.67	308.28
	- Deferred Tax Charge/ (Credit)	16.84	(18.00)	(61.43)	(1.16)	(80.52)	(60.30)
	- MAT Credit Entitlement	8.72	(8.72)	-	-	-	-
9	Net Profit/(Loss) for the period (7 - 8)	342.18	232.22	374.56	574.40	657.16	1,219.45
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(3.75)	(7.50)	(8.80)	(11.25)	(16.81)	(69.93)
	b) Income tax relating to items that will not be reclassified to profit or loss	1.10	2.18	2.57	3.28	4.90	20.37
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	339.53	226.90	368.33	566.43	645.25	1,169.89
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1316.16	1316.16	1316.16	1,316.16	1,316.16	1,316.16
13	Other Equity	-	-	-	17692.44	17,077.38	17,126.01
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	2.60	1.76	2.85	4.36	4.99	9.27
	(b) Diluted (Rs)	2.60	1.76	2.85	4.36	4.99	9.27



For Indian Toners & Developers Ltd.

Chairman & Managing Director



(Rs in Lakhs except as stated)

S No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Income						
	a) Revenue from operations	2339.79	1050.60	2524.61	3,390.39	4,779.62	9,058.87
	b) Other operating income	14.67	8.76	16.46	23.43	50.29	92.52
	Total revenue from operations	2,354.46	1,059.36	2,541.07	3,413.82	4,829.91	9,151.39
2	Other income	173.49	306.78	200.68	480.27	344.63	708.85
3	Total income (1+2)	2,527.95	1,366.14	2,741.75	3,894.09	5,174.54	9,860.24
4	Expenses						
	a) Cost of materials consumed	1011.44	428.07	1085.56	1,439.51	2,160.73	4,131.52
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	100.61	17.26	127.96	117.87	27.41	5.25
	d) Employee benefits expense	361.94	301.82	370.34	663.76	739.40	1,454.72
	e) Finance costs	4.92	5.82	14.88	10.74	31.77	51.36
	f) Depreciation and amortisation expense	108.84	107.62	108.37	216.46	208.15	432.91
	g) Other expenses:						
	- Power & Fuel	221.04	107.73	231.28	328.77	438.88	884.94
	- Other expenses	277.63	158.01	366.51	435.64	785.23	1,464.81
	Total Expenses	2,086.42	1,126.33	2,304.90	3,212.75	4,391.57	8,425.51
5	Profit/(Loss) before exceptional items and tax (3-4)	441.53	239.81	436.85	681.34	782.97	1,434.73
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	441.53	239.81	436.85	681.34	782.97	1,434.73
8	Tax expense:						
	- Current tax	78.94	43.51	133.03	122.45	226.67	308.26
	- Deferred Tax Charge/ (Credit)	16.84	(18.00)	(61.43)	(1.16)	(80.52)	(60.30)
	- MAT Credit Entitlement	8.72	(8.72)	-	-	-	-
9	Net Profit/(Loss) for the period (7 - 8)	337.03	223.02	365.25	560.05	636.82	1,186.77
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(3.75)	(7.50)	(8.80)	(11.25)	(16.81)	(69.93)
	b) Income tax relating to items that will not be reclassified to profit or loss	1.10	2.18	2.57	3.28	4.90	20.37
	ii) a) items that will be reclassified to profit or loss	(0.88)	5.56	1.62	4.68	2.47	1.96
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	333.50	223.26	360.64	556.76	627.38	1,139.17
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1316.16	1316.16	1316.16	1,316.16	1,316.16	1,316.16
13	Other Equity	-	-	-	17496.77	16,906.46	16,941.70
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	2.56	1.69	2.78	4.26	4.84	9.02
	(b) Diluted (Rs)	2.56	1.69	2.78	4.26	4.84	9.02



For Indian Toners & Developers Ltd.

Chairman & Managing Director



- 1 The above Standalone & Consolidated unaudited financial results for the quarter and half year ended 30th, September 2020 were subjected to limited review by the statutory auditors of the company, reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 5th November, 2020. The review report of the statutory auditors is being filed with the Bombay Stock Exchange.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS-34) as per Interim Financial Reporting notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- 3 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess the performance. The Chief Operating Decision Maker reviews performance of "Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- 4 As a results of lockdown imposed by the Government of India due to outbreak of COVID-19 pandemic, the business operation of the company were temporarily disrupted at its manufacturing plants impacting production and sales. As of today, the company has since resumed its operations at its Rampur plant since 11th May, 2020 and Sitarganj plant since 25th May, 2020 following enhanced internal safety guidelines. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets. Based on the current indicators of the future economic conditions, the management expects to recover carrying amounts of assets, however the management will continue to closely monitor any material changes to future economic conditions.
- 5 The figures of the previous period/year have been regrouped/reclassified, wherever necessary, to conform to current period's/year's classification.

Place : New Delhi
Date : 5th November, 2020



BY Order of the Board
For, Indian Toners and Developer Limited

(SUSHIL JAIN)
Chairman & Managing Director
DIN : 00323952

INDIAN TONERS & DEVELOPERS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 30th September 2020	As at 31st Mar 2020	As at 30th September 2020	As at 31st Mar 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	ASSETS				
(1)	Non-current assets				
	Property, plant and equipment	5,182.57	5,412.18	5,182.57	5,412.18
	Capital work-in-progress	-	-	-	-
	Other intangible assets	0.86	1.75	0.86	1.75
	Financial assets:				
	Investments	9,449.47	9,274.00	9,230.55	9,055.08
	Other financial assets	254.09	305.57	254.09	305.57
	Other non-current assets	25.54	22.41	25.54	22.41
	Total non-current assets	14,912.53	15,015.91	14,693.61	14,796.99
(2)	Current assets				
	Inventories	1,245.01	1,680.07	1,273.04	1,714.78
	Financial assets:				
	Investments	-	825.80	-	825.80
	Trade receivables	1,392.01	1,405.79	1,383.74	1,399.04
	Cash and cash equivalents	2,100.81	774.05	2,106.83	787.22
	Other bank balances	427.12	378.49	427.12	378.49
	Loans	0.03	0.03	0.03	0.03
	Other financial assets	49.87	50.28	49.87	50.28
	Income tax assets (net)	8.97	41.89	8.97	40.69
	Other current assets	256.55	267.05	256.55	267.05
	Total current assets	5,480.37	5,423.45	5,506.15	5,463.38
	Total assets	20,392.90	20,439.36	20,199.76	20,260.37
B	EQUITY AND LIABILITIES				
(1)	Equity				
	Equity capital	1,316.16	1,316.16	1,316.16	1,316.16
	Other equity	17,692.44	17,126.01	17,496.77	16,941.70
	Total equity attributable to equity holders	19,008.60	18,442.17	18,812.93	18,257.86
(2)	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	Other financial liabilities	85.92	124.94	85.92	124.94
	Provisions	70.67	66.79	70.67	66.79
	Deferred tax liabilities (net)	57.65	59.30	58.44	60.09
	Other non-current liabilities	-	-	-	-
	Total non-current liabilities	214.24	251.03	215.03	251.82
	Current liabilities				
	Financial liabilities				
	Borrowings	-	-	-	-
	Loans and advances	-	-	-	-
	Trade payables	-	-	-	-
	* Total Outstanding dues of MSME	4.15	5.88	4.15	5.88
	* Total outstanding dues of creditors other than Micro Small & Medium Enterprises	-	-	-	-
	Other financial liabilities	530.48	1,209.22	532.22	1,212.79
	Other current liabilities	483.37	333.56	483.37	333.56
	Provisions	95.49	148.93	95.49	149.89
	Current tax liabilities (net)	56.57	48.57	56.57	48.57
	Total current liabilities	1,170.06	1,746.16	1,171.80	1,750.69
	Total equity and liabilities	20,392.90	20,439.36	20,199.76	20,260.37



For Indian Toners & Developers Ltd.

Chairman & Managing Director

INDIAN TONERS AND DEVELOPERS LIMITED

Statement of Standalone Unaudited Cash Flows

(Rs. In Lakhs)

Sr. No	Particulars	Half Year ended	
		30.09.2020	30.09.2019
	CASH FLOW FROM OPERATING ACTIVITIES :		
A.	Net Profit Before Tax	705.36	803.31
	Adjustment for :		
	Depreciation & Amortization	216.46	208.15
	Loss/(profit) on sale of PPE/ Adjustment of PPE (GST)	1.80	32.95
	Assets written off		
	Loss/(profit) on sale of Investments	(4.01)	(5.65)
	Finance Cost	10.74	29.80
	Interest income	(107.83)	(91.05)
	Provision for Employees Benefit (Leave Encashment)	-	-
	Re-measurement of defined benefit obligation	(11.25)	(16.81)
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(0.59)	(18.47)
	Net Unrealised Foreign Exchange (Gain) / Loss	(9.14)	5.11
	Income from Current Investment (Non Trade) Dividend	(0.91)	(34.65)
	Gain on Mark to Market of Investments	(336.05)	(194.67)
	Operating Profit before Working Capital Changes	464.58	718.02
	Adjustment for :		
	(Increase)/Decrease in Inventories	435.07	365.07
	(Increase)/Decrease in Trade Receivables	13.78	(67.44)
	(Increase)/Decrease in Loans & Other Assets	57.55	90.58
	Increase/(Decrease) in Trade & Other Payables	(644.63)	(230.64)
	Cash Generated from Operations	326.35	875.59
	Direct Taxes Paid/Refund (Net)	(91.81)	(147.51)
	Net Cash Inflow /(Outflow) from Operating Activities (A)	234.54	728.08
	CASH FLOW FROM INVESTING ACTIVITIES :		
B.	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(3.47)	(118.96)
	(Purchase) / Sale of Investments	1060.74	(991.28)
	Proceeds from Sale of Property ,Plant & Equipments	17.54	0.81
	Movement in Other Bank Balances (including unclaimed dividend)	(48.63)	(20.53)
	Interest Received	107.83	91.05
	Dividend Received	0.91	34.65
	Net Cash Inflow/(outflow) from Investing Activities (B)	1134.92	(1004.26)
	CASH FLOW FROM FINANCING ACTIVITIES :		
C.	Finance Cost	(10.74)	(29.80)
	Dividend Paid (including DDT)	0.00	(238.02)
	Payment of Lease Liabilities	(31.96)	-
	Net cash Inflow/(outflow) from financing activities (C)	(42.70)	(267.82)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	1326.76	(544.00)
	Add: Cash and Cash Equivalents at the Beginning of the year	774.05	1066.68
	Cash and Cash Equivalents at the End of the year	2100.81	522.68
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	2097.47	520.12
	- Cash on hand	3.34	2.56
		2100.81	522.68
	Note:		
	The Cash Flow Statement has been prepared under the Indirect Method as set out in Indian Accounting Standard - 7 "Cash Flow Statements" as notified by the Central Government of India.		



INDIAN TONERS AND DEVELOPERS LIMITED

Statement of Consolidated Unaudited Cash flows

(Rs. In Lakhs)

Sr. No	Particulars	Half Year ended	
		30.09.2020	30.09.2019
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit Before Tax	692.59	782.97
	Adjustment for :		
	Depreciation & Amortization	216.46	208.15
	Loss/(profit) on sale of PPE/ Adjustment of PPE (GST)	1.80	32.85
	Assets written off		
	Loss/(profit) on sale of Investments	(4.01)	(5.65)
	Finance Cost	10.74	31.77
	Interest income	(107.83)	(91.05)
	Provision for Employees Benefit (Leave Encashment)	-	-
	Re-measurement of defined benefit obligation	(11.25)	(16.81)
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(0.59)	(18.61)
	Net Unrealised Foreign Exchange (Gain) / Loss	(9.14)	5.11
	Income from Current Investment (Non Trade) Dividend	(0.91)	(34.65)
	Gain on Mark to Market of Investments	(336.05)	(194.67)
	Operating Profit before Working Capital Changes	451.81	699.41
	Adjustment for :		
	(Increase)/Decrease in Inventories	441.74	376.35
	(Increase)/Decrease in Trade Receivables	15.30	(101.29)
	(Increase)/Decrease in Loans & Other Assets	59.26	142.87
	Increase/(Decrease) in Trade & Other Payables	(650.70)	(244.14)
	Cash Generated from Operations	317.41	873.20
	Direct Taxes Paid/Refund (Net)	(91.81)	(147.51)
	Net Cash Inflow /(Outflow) from Operating Activities (A)	225.60	725.69
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(3.47)	(118.96)
	(Purchase) / Sale of Investments	1060.74	(991.28)
	Proceeds from Sale of Property ,Plant & Equipments	17.54	0.81
	Movement in Other Bank Balances (including unclaimed dividend)	(48.63)	(20.53)
	Interest Received	107.83	91.05
	Dividend Received	0.91	34.65
	Net Cash Inflow/(outflow) from Investing Activities (B)	1134.92	(1004.26)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Finance Cost	(10.74)	(31.77)
	Dividend Paid (including DDT)	0.00	(238.02)
	Payment of Lease Liabilities	(31.96)	-
	Net cash Inflow/(outflow) from financing activities (C)	(42.70)	(269.79)
D.	FOREIGN CURRENCY TRANSCANTION DIFFERENCE IN CONSOLIDATION		
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	1319.61	(545.79)
	Add: Cash and Cash Equivalents at the Beginning of the year	787.22	1077.05
	Cash and Cash Equivalents at the End of the year	2106.83	531.26
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	2103.49	528.70
	- Cash on hand	3.34	2.56
		2106.83	531.26
	Note:		
	The Cash Flow Statement has been prepared under the Indirect Method as set out in Indian Accounting Standard - 7 "Cash Flow Statements" as notified by the Central Government of India.		

