



# Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721  
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

Date : 04.02.2020

The Secretary,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**Mumbai - 400 001.**

**Sub. : FINANCIAL RESULTS**  
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**Pursuant to Regulation 33 of the Listing Regulations**

**(STANDALONE & CONSOLIDATED)**

Sir,

Please find attached herewith copy of results for the Period / Quarter / Half Year  
/ Nine months / Year ended **31<sup>st</sup> December, 2019.**

Thanking you,

Yours faithfully,  
for **INDIAN TONERS & DEVELOPERS LTD.**

**(S.C. Singhal)**  
**Company Secretary**

Encl. As Above.

**INDIAN TONERS & DEVELOPERS LIMITED**

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

CIN: L74993UP1990PLC015721

Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000

**Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2019**

(Rs in Lakhs, unless otherwise stated)

S No.	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		December 2019 (Unaudited)	September 2019 (Unaudited)	December 2018 (Unaudited)	December 2019 (Unaudited)	December 2018 (Unaudited)	March 31, 2019 (Audited)
1	<b>Income</b>						
	a) Revenue from operations	2,191.44	2453.37	2,645.80	6,941.40	8,453.98	11,332.29
	b) Other operating income	25.81	16.60	30.51	76.10	94.49	215.79
	<b>Total revenue from operations</b>	<b>2,217.25</b>	<b>2,469.97</b>	<b>2,676.31</b>	<b>7,017.50</b>	<b>8,548.47</b>	<b>11,548.08</b>
2	Other income (Refer Note No.4)	223.04	200.54	226.15	567.53	467.08	649.04
3	<b>Total income (1+2)</b>	<b>2,440.29</b>	<b>2,670.51</b>	<b>2,902.46</b>	<b>7,585.03</b>	<b>9,015.55</b>	<b>12,197.12</b>
4	<b>Expenses</b>						
	a) Cost of materials consumed	1,069.54	1043.00	1,333.21	3,225.23	3,735.31	5,096.92
	b) Purchases of stock-in-trade	-	-	7.16	-	53.52	82.36
	c) Change in inventories of finished goods and work-in-progress	(77.99)	104.15	(233.04)	(64.11)	(122.66)	(98.85)
	d) Employee benefits expense	366.05	360.07	351.55	1,085.06	1,081.55	1,408.04
	e) Finance costs	8.14	14.88	17.94	39.91	49.75	63.10
	f) Depreciation and amortisation expense	116.67	108.37	95.55	324.82	281.87	377.09
	g) Other expenses:	-	-	-	-	-	-
	- Power & Fuel	229.08	231.28	261.44	667.96	766.61	1,008.62
	- Other expenses	339.74	362.60	352.89	1,113.79	1,305.12	1,712.33
	<b>Total Expenses</b>	<b>2,051.23</b>	<b>2,224.35</b>	<b>2,186.70</b>	<b>6,392.66</b>	<b>7,151.07</b>	<b>9,649.61</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>389.06</b>	<b>446.16</b>	<b>715.76</b>	<b>1,192.37</b>	<b>1,864.48</b>	<b>2,547.51</b>
6	Exceptional items	-	-	(37.59)	-	(37.59)	(30.68)
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>389.06</b>	<b>446.16</b>	<b>678.17</b>	<b>1,192.37</b>	<b>1,826.89</b>	<b>2,516.83</b>
8	Tax expense:						
	- Current tax	(118.82)	(133.03)	(148.89)	(345.49)	(332.39)	519.50
	- Deferred Tax Charge/ Credit	12.90	61.43	(17.01)	93.42	48.61	14.40
	- MAT Credit Entitlement	-	-	31.79	-	31.79	106.33
	- Tax in respect of Earlier Years	-	-	-	-	-	(76.56)
9	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>283.14</b>	<b>374.56</b>	<b>544.06</b>	<b>940.30</b>	<b>1,574.90</b>	<b>2,041.50</b>
10	<b>Other Comprehensive Income (OCI)</b>						
	i) a) items that will not be reclassified to profit or loss	(7.24)	(8.80)	(3.41)	(24.05)	(12.16)	(31.41)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.12	2.57	0.99	7.01	3.54	9.15
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9 - 10)</b>	<b>278.02</b>	<b>368.33</b>	<b>541.64</b>	<b>923.26</b>	<b>1,566.28</b>	<b>2,019.24</b>
12	Paid-up share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity						16,670.15
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	2.15	2.85	4.13	7.14	11.97	15.51
	(b) Diluted (Rs)	2.15	2.85	4.13	7.14	11.97	15.51





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**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2019**

(Rs in Lakhs, unless otherwise stated)

S No.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year Ended
		December 2019 (Unaudited)	September 2019 (Unaudited)	December 2018 (Unaudited)	December 2019 (Unaudited)	December 2018 (Unaudited)	March 31, 2019 (Audited)
1	<b>Income</b>						
	a) Revenue from operations	2,215.14	2524.61	2,612.02	6,994.76	8,404.97	11,312.88
	b) Other operating income	25.81	16.46	30.51	76.10	94.49	215.79
	<b>Total revenue from operations</b>	<b>2,240.95</b>	<b>2,541.07</b>	<b>2,642.53</b>	<b>7,070.86</b>	<b>8,499.46</b>	<b>11,528.67</b>
2	Other income (Refer Note No.4)	223.04	200.68	226.15	567.67	467.08	649.04
3	<b>Total income (1+2)</b>	<b>2,463.99</b>	<b>2,741.75</b>	<b>2,868.68</b>	<b>7,638.53</b>	<b>8,966.54</b>	<b>12,177.71</b>
4	<b>Expenses</b>						
	a) Cost of materials consumed	1,070.08	1085.56	1,346.55	3,230.81	3,745.94	5,108.11
	b) Purchases of stock-in-trade	-	-	7.16	-	53.52	82.36
	c) Change in inventories of finished goods and work-in-progress	(51.99)	127.96	(287.05)	(24.58)	(200.02)	(144.25)
	d) Employee benefits expense	369.58	370.34	362.01	1,108.98	1,112.18	1,448.93
	e) Finance costs	8.14	14.88	17.94	39.91	49.75	63.10
	f) Depreciation and amortisation expense	116.67	108.37	95.55	324.82	281.87	377.09
	g) Other expenses:	-	-	-	-	-	-
	- Power & Fuel	229.08	231.28	261.44	667.96	766.61	1,008.62
	- Other expenses	349.06	366.51	358.27	1,134.29	1,321.55	1,734.52
	<b>Total Expenses</b>	<b>2,090.62</b>	<b>2,304.90</b>	<b>2,161.87</b>	<b>6,482.19</b>	<b>7,131.40</b>	<b>9,678.48</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>373.37</b>	<b>436.85</b>	<b>706.81</b>	<b>1,156.34</b>	<b>1,835.14</b>	<b>2,499.23</b>
6	Exceptional items	-	-	(37.59)	-	(37.59)	(30.68)
7	<b>Profit/(Loss) before tax (5 - 6)</b>	<b>373.37</b>	<b>436.85</b>	<b>669.22</b>	<b>1,156.34</b>	<b>1,797.55</b>	<b>2,468.55</b>
8	Tax expense:						
	- Current tax	(118.82)	(133.03)	(148.88)	(345.49)	(332.39)	(519.50)
	- Deferred Tax Charge/ Credit	12.90	61.43	(17.01)	93.42	48.61	14.40
	- MAT Credit Entitlement	-	-	31.79	-	31.79	106.33
	- Tax in respect of Earlier Years	-	-	-	-	-	(76.56)
9	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>267.46</b>	<b>365.25</b>	<b>535.13</b>	<b>904.28</b>	<b>1,545.57</b>	<b>1,993.22</b>
10	<b>Other Comprehensive Income (OCI)</b>						
	i) a) items that will not be reclassified to profit or loss	(7.24)	(8.80)	(3.41)	(24.05)	(12.16)	(31.41)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.11	2.57	0.99	7.01	3.54	9.15
	ii) a) items that will be reclassified to profit or loss	0.56	1.62	(1.40)	3.03	(1.43)	1.03
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period (9 - 10)</b>	<b>262.88</b>	<b>360.64</b>	<b>531.31</b>	<b>890.27</b>	<b>1,535.52</b>	<b>1,971.99</b>
12	Paid-up share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity						16,518.52
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	2.03	2.78	4.07	6.87	11.74	15.14
	(b) Diluted (Rs)	2.03	2.78	4.07	6.87	11.74	15.14



**Notes:**

- 1 The above unaudited financial results , were subjected to limited review by the Statutory Auditors of the Company , reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 4th February, 2020. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- 2 Financial results for all the periods have been prepared and presented in accordance with the recognition and measurement principles as prescribed vide Ind AS 34 " Interim Financial Reporting".
- 3 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker(CODM) to make decisions about resources to be allocated to the segments and assess the performance . The Chief Operating Decision Maker reviews performance of " Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- 4 Other Income includes Interest income, Dividend Income and Increase in NAV of Investments in units.
- 5 Tax expenses for the current quarter, are based upon estimation basis and excess/short tax expenses if any, will be adjusted in the last quarter.
- 6 The Group has adopted Ind AS 116 " Lease" w.e.f. April 1, 2019 applied to all lease contracts existing on April 1, 2019 using the modified retrospective method . Accordingly, the comparative for the year ended March 31, 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of Rs. 118.94 Lakhs, and a lease liability of Rs.121.14 Lakhs. The effect of this adoption is insignificant on the profit for the period and earnings per share.
- 7 The figures of the previous period's have been regrouped/reclassified, wherever necessary to conform to the current quarter's classification.

By Order of the Board  
For Indian Toners & Developers Limited



(SUSHIL JAIN)  
Chairman & Managing Director  
DIN 00323952

Place : New Delhi  
Date : 4th February, 2020

