



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

Date : 08.11.2019

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub. : FINANCIAL RESULTS

Pursuant to Regulation 33 of the Listing Regulations

Sir,

Please find attached herewith copy of results for the Period / Quarter / Half Year / Nine months / Year ended **30th September, 2019.**

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

(S.C. Singhal)
Company Secretary

Encl. As Above.

Stock

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Registered. Office & UNIT (1) : 10.5 km, Milestone, Rampur-Bareilly Road, Rampur - 244901 (U.P.) INDIA

Phone: +91-595-2356271 (20 Lines) Fax : +91-595-2356273

UNIT (2) : D-11, Phase-II, Eldeco-Sidcul Industrial Park, Sitarganj, (Uttarakhand) INDIA - 262405

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www.indiantoners.com

INDIAN TONERS & DEVELOPERS LIMITED

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

CIN: L74993UP1990PLC015721

Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2019

(Rs in Lakhs, unless otherwise stated)

S No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		September 2019 (Unaudited)	June 2019 (Unaudited)	September 2018 (Unaudited)	September 2019 (Unaudited)	September 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income						
	a) Revenue from operations	2,453.37	2296.59	3,184.12	4,749.96	5,808.18	11,332.29
	b) Other operating income	16.60	33.69	32.90	50.29	63.98	215.79
	Total revenue from operations	2,469.97	2,330.28	3,217.02	4,800.25	5,872.16	11,548.08
2	Other income (Refer Note No.4)	200.54	143.95	144.65	344.49	240.93	649.04
3	Total income (1+2)	2,670.51	2,474.23	3,361.67	5,144.74	6,113.09	12,197.12
4	Expenses						
	a) Cost of materials consumed	1,043.00	1112.69	1,281.31	2,155.69	2,402.10	5,096.92
	b) Purchases of stock-in-trade	-	-	46.36	-	46.36	82.36
	c) Change in inventories of finished goods and work-in-progress	104.15	(90.27)	240.03	13.88	110.38	(98.85)
	d) Employee benefits expense	360.07	358.94	374.47	719.01	730.00	1,408.04
	e) Finance costs	14.88	16.89	17.74	31.77	31.81	63.10
	f) Depreciation and amortisation expense	108.37	99.78	93.21	208.15	186.32	377.09
	g) Other expenses:						
	- Power & Fuel	231.28	207.60	246.65	438.88	505.17	1,008.62
	- Other expenses	362.60	411.45	501.02	774.05	952.23	1,712.33
	Total Expenses	2,224.35	2,117.08	2,800.79	4,341.43	4,964.37	9,649.61
5	Profit/(Loss) before exceptional items and tax (3-4)	446.16	357.15	560.88	803.31	1,148.72	2,547.51
6	Exceptional items	-	-	-	-	-	(30.68)
7	Profit/(Loss) before tax (5 - 6)	446.16	357.15	560.88	803.31	1,148.72	2,516.83
8	Tax expense:						
	- Current tax	(133.03)	(93.64)	(76.87)	(226.67)	(183.51)	(519.50)
	- Deferred Tax Charge/ Credit	61.43	19.09	(35.33)	80.52	65.62	14.40
	- MAT Credit Entitlement	-	-	-	-	-	106.33
	- Tax in respect of Earlier Years	-	-	-	-	-	(76.56)
9	Net Profit/(Loss) for the period (7 - 8)	374.56	282.60	448.68	657.16	1,030.83	2,041.50
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(8.80)	(8.01)	(4.59)	(16.81)	(8.75)	(31.41)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.57	2.33	1.34	4.90	2.55	9.15
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	368.33	276.92	445.43	645.25	1,024.63	2,019.24
12	Paid-up share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity				17,077.38	15,916.81	16,670.15
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	2.85	2.15	3.41	4.99	7.83	15.51
	(b) Diluted (Rs)	2.85	2.15	3.41	4.99	7.83	15.51



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Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2019

(Rs in Lakhs, unless otherwise stated)

S No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		September 2019 (Unaudited)	June 2019 (Unaudited)	September 2018 (Unaudited)	September 2019 (Unaudited)	September 2018 (Unaudited)	March 31, 2019 (Audited)
1	Income						
	a) Revenue from operations	2,524.61	2255.01	3,186.72	4,779.62	5,792.95	11,312.88
	b) Other operating income	16.46	33.83	32.90	50.29	63.98	215.79
	Total revenue from operations	2,541.07	2,288.84	3,219.62	4,829.91	5,856.93	11,528.67
2	Other income (Refer Note No.4)	200.68	143.95	144.65	344.63	240.93	649.04
3	Total income (1+2)	2,741.75	2,432.79	3,364.27	5,174.54	6,097.86	12,177.71
4	Expenses						
	a) Cost of materials consumed	1,085.56	1075.17	1,214.47	2,160.73	2,399.39	5,108.11
	b) Purchases of stock-in-trade	-	-	46.36	-	46.36	82.36
	c) Change in inventories of finished goods and work-in-progress	127.96	(100.55)	313.09	27.41	87.03	(144.25)
	d) Employee benefits expense	370.34	369.06	384.70	739.40	750.17	1,448.93
	e) Finance costs	14.88	16.89	17.74	31.77	31.81	63.10
	f) Depreciation and amortisation expense	108.37	99.78	93.21	208.15	186.32	377.09
	g) Other expenses:	-	-	-	-	-	-
	- Power & Fuel	231.28	207.60	246.65	438.88	505.17	1,008.62
	- Other expenses	366.51	418.72	502.36	785.23	963.28	1,734.52
	Total Expenses	2,304.90	2,086.67	2,818.58	4,391.57	4,969.53	9,678.48
5	Profit/(Loss) before exceptional items and tax (3-4)	436.85	346.12	545.69	782.97	1,128.33	2,499.23
6	Exceptional items	-	-	-	-	-	(30.68)
7	Profit/(Loss) before tax (5 - 6)	436.85	346.12	545.69	782.97	1,128.33	2,468.55
8	Tax expense:						
	- Current tax	(133.03)	(93.64)	(76.87)	(226.67)	(183.51)	(519.50)
	-Deferred Tax Charge/ Credit	61.43	19.09	(35.33)	80.52	65.62	14.40
	-MAT Credit Entitlement	-	-	-	-	-	106.33
	- Tax in respect of Earlier Years	-	-	-	-	-	(76.56)
9	Net Profit/(Loss) for the period (7 - 8)	365.25	271.57	433.49	636.82	1,010.44	1,993.22
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	(8.80)	(8.01)	(4.59)	(16.81)	(8.75)	(31.41)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.57	2.33	1.34	4.90	2.55	9.15
	ii) a) items that will be reclassified to profit or loss	1.62	0.85	(1.37)	2.47	(0.03)	1.03
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	360.64	266.74	428.87	627.38	1,004.21	1,971.99
12	Paid-up share capital (Face value per share Rs 10 each)	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16	1,316.16
13	Other Equity	-	-	-	16,906.46	15,790.22	16,518.52
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	2.78	2.06	3.29	4.84	7.68	15.14
	(b) Diluted (Rs)	2.78	2.06	3.29	4.84	7.68	15.14



Notes:

- 1 The above unaudited financial results , were subjected to limited review by the Statutory Auditors of the Company , reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 8th November, 2019. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.
- 2 Financial results for all the periods have been prepared and presented in accordance with the recognition and measurement principles as prescribed vide Ind AS 34 " Interim Financial Reporting".
- 3 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker(CODM) to make decisions about resources to be allocated to the segments and assess the performance . The Chief Operating Decision Maker reviews performance of " Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- 4 Other Income includes Interest income, Dividend Income and Increase in NAV of Investments in units.
- 5 Tax expenses for the current quarter, are based upon estimation basis and excess/short tax expenses if any, will be adjusted in the last quarter.
- 6 The Group has adopted Ind AS 116 " Lease" w.e.f. April 1, 2019 applied to all lease contracts existing on April 1, 2019 using the modified retrospective method . Accordingly, the comparative for the year ended March 31, 2019 have not been retrospectively adjusted. On transition, the adoption of the new standard resulted in recognition of Right-of-Use asset (ROU) of Rs. 133.21 Lakhs, and a lease liability of Rs.134.85 Lakhs. The effect of this adoption is insignificant on the profit for the period and earnings per share.
- 7 The Board of Directors of the Company at its meeting held on 8th November,2019 has declared an " Interim Dividend " @ Rs. 3.00 per equity share of Rs 10 each. The same is payable to those equity members who hold the equity shares of Company on the record date i.e. 21.11.2019.
- 8 The figures of the previous period/ year have been regrouped/reclassified, wherever necessary to conform to current quarter's classification.

By Order of the Board
For Indian Toners & Developers Limited




(SUSHIL JAIN)
Chairman & Managing Director
DIN 00323952

Place : New Delhi
Date : 8th November, 2019



INDIAN TONERS & DEVELOPERS LIMITED

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 30th September 2019	As at 31st March 2019	As at 30th September 2019	As at 31st March 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	ASSETS				
(1)	Non-current assets				
	Property, plant and equipment	5,138.77	5,179.79	5,138.77	5,179.79
	Capital work-in-progress	-	87.56	-	87.56
	Other intangible assets	2.56	3.63	2.56	3.63
	Financial assets:				
	Investments	9,079.82	8,055.24	8,860.90	7,870.96
	Other financial assets	229.78	213.23	229.78	213.23
	Other non-current assets	142.80	115.56	142.80	115.56
	Total non-current assets	14,593.73	13,655.01	14,374.81	13,470.72
(2)	Current assets				
	Inventories	1,443.49	1,808.56	1,494.53	1,870.88
	Financial assets:				
	Investments	1,207.14	1,045.77	1,207.14	1,045.77
	Trade receivables	1,898.02	1,830.58	1,891.19	1,789.90
	Cash and cash equivalents	522.68	1,066.68	531.26	1,077.05
	Other bank balances	407.10	386.57	407.10	386.57
	Loans	19.36	14.18	19.36	14.17
	Other financial assets	40.49	31.49	40.49	31.49
	Income tax assets (net)	-	-	-	-
	Other current assets	245.54	369.09	245.54	369.09
	Total current assets	5,783.82	6,552.92	5,836.60	6,584.92
	Total assets	20,377.55	20,207.93	20,211.41	20,055.64
B	EQUITY AND LIABILITIES				
(1)	Equity				
	Equity capital	1,316.16	1,316.16	1,316.16	1,316.16
	Other equity	17,077.38	16,670.15	16,906.46	16,518.52
	Total equity attributable to equity holders	18,393.54	17,986.31	18,222.62	17,834.68
(2)	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	Other financial liabilities	78.40	81.94	78.40	81.94
	Provisions	64.63	63.81	64.63	63.81
	Deferred tax liabilities (net)	50.04	56.59	50.04	54.54
	Other non-current liabilities	107.26	-	107.26	-
	Total non-current liabilities	300.33	202.34	300.33	200.29
	Current liabilities				
	Financial liabilities				
	Borrowings				
	Loans and advances				
	Trade payables				
	' Total Outstanding dues of MSME	20.49	26.19	20.49	26.19
	' Total outstanding dues of creditors other than Micro				
	Small & Medium Enterprises	979.08	1,591.36	980.82	1,591.36
	Other financial liabilities	46.66	35.21	46.66	35.21
	Other current liabilities	582.13	319.02	585.17	320.43
	Provisions	30.53	28.65	30.53	28.65
	Current tax liabilities (net)	24.79	18.85	24.79	18.83
	Total current liabilities	1,683.68	2,019.28	1,688.46	2,020.67
	Total equity and liabilities	20,377.55	20,207.93	20,211.41	20,055.64



INDIAN TONERS & DEVELOPERS LIMITED

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. In Lakhs)

Sr. No	Particulars	Half Year ended 30.09.2019	Year ended 31.03.2019
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit Before Tax	803.31	2516.83
	Adjustment for :		
	Depreciation & Amortization	208.15	377.09
	Other Adjustment on PPE (IGST)	32.95	-
	Loss/(profit) on sale of Investments	(5.65)	(15.92)
	Interest Expenses	29.80	63.10
	Interest income	(91.05)	(80.47)
	Provision for Employees Benefit (Leave Encashment)	(2.70)	(2.22)
	Re-measurement of defined benefit obligation	(16.81)	(31.41)
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(18.47)	(33.14)
	Unrealised Foreign Exchange (Gain) / Loss	5.11	(48.66)
	Income from Current Investment (Non Trade) Dividend	(34.65)	(90.09)
	Gain on Mark to Market of Investments	(194.67)	(409.50)
	Operating Profit before Working Capital Changes	715.32	2245.61
	Adjustment for :		
	(Increase)/Decrease in Inventories	365.07	(468.60)
	(Increase)/Decrease in Trade Receivables	(67.44)	(88.31)
	(Increase)/Decrease in Loans & Advances and Other Assets	90.58	250.11
	Increase/(Decrease) in Trade Payables & Other Payables	(227.94)	(50.51)
	Cash Generated from Operations	875.59	1888.30
	Direct Taxes Paid/Refund (Net)	(147.51)	(500.65)
	Net Cash Inflow /(Outflow) from Operating Activities (A)	728.08	1387.65
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(118.96)	(544.49)
	(Purchase) / Sale of Investments	(991.28)	193.61
	Proceeds from Sale of Property ,Plant & Equipments	0.81	1.07
	Movement in Other Bank Balances (including unclaimed dividend)	(20.53)	(53.04)
	Interest Received	91.05	80.47
	Dividend Received	34.65	90.09
	Net Cash Inflow/(outflow) from Investing Activities (B)	(1004.26)	(232.29)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest Paid	(29.80)	(63.10)
	Dividend Paid (including DDT)	(238.02)	(476.03)
	Net cash Inflow/(outflow) from financing activities (C)	(267.82)	(539.13)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(544.00)	616.23
	Add: Cash and Cash Equivalents at the Beginning of the year	1066.68	450.45
	Cash and Cash Equivalents at the End of the year	522.68	1066.68
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	520.12	1062.83
	- Cash on hand	2.56	3.85
		522.68	1066.68



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INDIAN TONERS & DEVELOPERS LIMITED

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakh)

Sr. No	Particulars	Half Year ended 30.09.2019	Year ended 31.03.2019
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit Before Tax	782.97	2,468.55
	Adjustment for :		
	Depreciation & Amortisation	208.15	377.09
	Other Adjustment on PPE (IGST)	32.95	-
	Loss/(profit) on sale of Investments	(5.65)	(15.92)
	Finance Cost (Interest Expenses)	31.77	63.10
	Interest income	(91.05)	(80.47)
	Provision for Employees Benefits (Leave Encashment)	(2.70)	(2.22)
	Re-measurement of defined benefit plans transferred to OCI	(16.81)	31.41
	Liabilities / Provisions no longer required written back /Sundry Balances Write off/back	(18.61)	(33.14)
	Unrealised Foreign Exchange Fluctuation (Gain) / Loss	5.11	(31.51)
	Income from Current Investment (Non Trade)- Dividend	(34.65)	(90.09)
	Gain on Mark to Market of Investments	(194.67)	(409.50)
	Operating Profit before Working Capital Changes	696.81	2,277.30
	Adjustment for :		
	(Increase)/Decrease in Inventories	376.35	(516.50)
	(Increase)/Decrease in Trade Receivables	(101.29)	(70.26)
	(Increase)/Decrease in Loans & Advances and Other Assets	142.87	231.33
	Increase/(Decrease) in Trade Payables , Provisions & Other Liabilities	(241.44)	(56.45)
	Cash generated from operations	873.30	1,865.42
	Direct Taxes (paid)/ Refund (Net)	(147.51)	(500.67)
	Net Cash Inflow/(outflow) from Operating Activities (A)	725.79	1,364.75
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(118.96)	(544.49)
	Purchase of Investments(net of sales)	(991.28)	193.61
	Proceeds from sale of PPE	0.81	1.07
	Movement in Other Bank Deposits (net)	(20.53)	(53.04)
	Interest Received	91.05	80.47
	Dividend Received	34.65	90.09
	Net Cash Inflow/(Outflow) from Investing Activities (B)	(1,004.26)	(232.29)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Dividend Paid (including DDT)	(238.02)	(476.03)
	Finance Cost Paid (Interest Paid)	(31.77)	(63.10)
	Net cash Inflow/(Outflow) from Financing Activities (C)	(269.79)	(539.13)
D.	FOREIGN CURRENCY TRANSACTION DIFFERENCE ON CONSOLIDATION		
	Net cash Inflow/(Outflow) in course of Foreign Currency (D)	2.47	1.03
	Net increase/ (Decrease) in Cash and Cash Equivalents (A+B+C+D)	(545.79)	594.36
	Add: Cash and cash equivalents at the beginning of the year	1,077.05	482.69
	Cash and cash equivalents at the End of the year	531.26	1,077.05
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	528.70	1,073.20
	- Cash on hand	2.56	3.85
		531.26	1,077.05



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