



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

November 05, 2020

To,
BSE Limited
Listing Department
P.J. Towers, 1st Floor, Dalai Street,
Fort,
Mumbai - 400 001
BSE Scrip Code: 523586

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held today i.e. November 05, 2020 which commenced at 3.00 p.m. and concluded at 5.30 p.m.

Further to our letter dated October 27, 2020 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions of law, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., November 05, 2020 has *inter-alia* considered and approved the following business:

- I. The proposal for Buyback of its own fully paid equity shares of Rs. 10/- each ("**Equity Shares**") from the equity shareholders of the Company as on the record date, to be announced later ("**Record Date**"), on a proportionate basis through the Tender Offer route (hereinafter referred to as the "**Buyback**") in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("**Buy-back Regulations**") and the Companies Act, 2013 ("**Act**") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force), subject to the shareholders' approval.

The details of proposed buy-back of shares in terms of SEBI circular dated September 09, 2015 are as follows:

- i. **Number of securities proposed for buyback, percentage as to existing paid-up capital of the Company and Buyback price:** The Company proposed to buy-back upto 23,11,610 Equity Shares Rs. 10/- each, comprising of 17.56 % of the total paid-up equity capital of the Company, from the equity shareholders of the Company as on the record date, at a price of Rs. 160 /- (Rupees One Hundred & Sixty only) per Equity Share ("**Buyback Offer Price**"), for an aggregate amount not exceeding Rs. 36,98,57,600/- (Thirty-Six Crores Ninety Eighty Lakhs Fifty Seven Thousands Six Hundred) (hereinafter referred to as the "**Buyback (Offer Size)**"), (being less than 25% of the total paid-up equity capital and free reserves of the Company based on both audited standalone financial statements and audited consolidated financial statements of the Company as on March 31, 2020);

ii. Proposed Pre & Post Capital Structure:

Particulars	Pre-Buy Back		Post Buy Back	
	No. of Shares	%	No. of Shares	%
Total	1,31,61,610	100.00	1,08,50,000	100.00

II. The Board noted the intention of the Promoters and Promoters Group of the Company, to participate in the proposed Buyback.

III. Approved the draft postal ballot notice for approving the aforementioned Buy-Back of Equity Shares of the Company.

IV. Constituted a Buyback Committee (the "**Buyback Committee**") and has delegated its powers to the Buyback Committee to **finalize the notice of postal ballot** and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

Kindly take note of the same in your record.

By order of the Board
For Indian Toners & Developers Limited



S.C. Singhal
Company Secretary

Place: New Delhi