
Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,

Sh. Sushil Jain
Chairman
31st Annual General Meeting of the Equity Shareholders of
Indian Toners & Developers Limited
held on 23rd August, 2021 at 2.30 p.m.
at its Regd. Office at 10.5 K.M. Rampur-Bareilly Road,
Rampur – 244 901 (U.P.)

Dear Sir,

1. I, Varanasi Hari, appointed as Scrutinizer(s) for the purpose of e-voting process and ascertaining the requisite majority on e-voting carried out as per provisions of Section 108 of the Companies Act, 2013 read with rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice to the 31st Annual General Meeting and Addendum to the Notice of AGM, of the Equity Shareholders of the Company held on 23rd August, 2021 at 2.30 p.m. at its Regd. Office at 10.5 K.M. Rampur-Bareilly Road, Rampur – 244 901 (U.P.).
2. The management of the company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice to the 31st Annual General Meeting and Addendum to the Notice of AGM, of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:
 - i. The e-voting period remained open from 20th August, 2021 (9.00 IST) to 22nd August, 2021 (5.00 IST)
 - ii. The members of the Company as on the cut off date i.e. 16.8.2021 were entitled to vote on the resolutions (item nos. 1 to 7 as set out in the notice of the 31st AGM and Addendum to the Notice of AGM, of the Company)



iii. The votes cast were unlocked on 23rd August, 2021 in the presence of two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

1. SIGNATURE *Nitin Madaan*

2. SIGNATURE *Priya*

NAME *SHRI NITIN MADAAN*

NAME *MS. PRIYA GARG.*

H.No. 175, WARD NO. 4,

*H.No. 1100/2, PURAN ENCLAVE-
LINK ROAD OLD, COLONY,
FARIDA BAD,
HARYANA-121002.*

*BEHIND SUBHASH MARKET, TAURU, GURGAON
(HARYANA).*

iv. Thereafter, the details containing inter alia, list of equity shareholders, who voted "for" and "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited i.e. www.evoting.nsdl.com and based on such reports generated, the results of e-voting is as under:-

1. Consider and adopt :

(a) Audited Financial Statement, Reports of the Board of Directors and Auditors

(b) Audited Consolidated Financial Statement(Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
38	7556329	100

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	0

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

2. To declare the dividend for the year 2020-21.(Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
37	7556229	100

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	0

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0



3. To appoint a Director in place of Shri Akshat Jain (DIN No. 03328275) who retires by rotation, and being eligible, offers himself for reappointment.(Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
36	7556129	99.999

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	101	0.001

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

4. Regularization and appointment of Mr. Sanjay Gupta as Independent Director. (Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
36	7556129	99.999

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	101	0.001

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

5. Re-appointment of Sh. Akshat Jain as Wholetime Director for three years w.e.f. 01.04.2021. (Special Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
36	7556129	99.999

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	101	0.001



(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

6. Change in Designation of Sh. Sushil Jain from Chairman & Managing Director to Chairman of the Company. (Special Resolution)**(i) Voted in favour of the Resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
35	7556121	99.999

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	109	0.001

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

7. Change in Designation of Sh. Akshat Jain from Wholetime Director to Managing Director of the Company. (Special Resolution)**(i) Voted in favour of the Resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
36	7556129	99.999

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	101	0.001

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

Place: New-Delhi.
Dated: 24th August, 2021

Thanking you,
Yours Faithfully,

For V. HARI & Co.
COMPANY SECRETARIES



V. Hari
V. HARI
Proprietor
C. P. No. 8244
FCS- 3552