



Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

ITDL/STOCK/27-B

Scan

Date : 01.11.2021

The Secretary,
B S E Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Pursuant to Regulation 33 of the Listing Regulations

**SUBMISSION OF UNAUDITED FINANCIAL RESULTS
AND
LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE
PERIOD / QUARTER / HALF YEAR / NINE MONTHS / YEAR ENDED SEPTEMBER, 2021**

Sir,

Please find attached herewith signed copy of Unaudited Financial Results and a copy of the Limited Review Report Signed by the Auditors of the Company for the above period.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

(Vishesh Chaturvedi)
Company Secretary

Encl. As Above.

(Rs in Lakhs except as stated)

S No.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income						
	a) Revenue from operations	3230.88	2104.72	2307.95	5,335.60	3363.44	8,760.05
	b) Other operating income	7.13	10.75	14.67	17.88	23.43	67.13
	Total revenue from operations	3,238.01	2,115.47	2,322.63	5,353.48	3,386.87	8,827.18
2	Other income	122.52	117.46	173.49	239.98	480.27	789.61
3	Total income (1+2)	3,360.53	2,232.93	2,496.12	5,593.46	3,867.14	9,616.79
4	Expenses						
	a) Cost of materials consumed	1220.88	1189.46	997.52	2,410.34	1423.76	3,572.18
	b) Purchases of stock-in-trade	215.45	(321.71)	86.37	(106.26)	110.08	368.72
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	384.30	387.16	361.94	771.46	663.76	1,425.04
	d) Employee benefits expense	4.20	4.98	4.92	9.18	10.74	17.56
	e) Finance costs	105.28	105.84	108.84	211.12	216.46	425.32
	f) Depreciation and amortisation expense						
	g) Other expenses:	276.19	263.74	321.04	539.93	328.77	796.74
	- Power & Fuel	340.68	285.05	268.81	626.73	417.88	1,128.23
	- Other expenses	2,546.98	1,915.52	2,049.44	4,462.50	3,171.45	7,733.79
	Total Expenses	813.55	317.41	446.68	1,130.96	695.69	1,883.00
5	Profit/(Loss) before exceptional items and tax (3-4)						
6	Exceptional items	813.55	317.41	446.68	1,130.96	695.69	1,883.00
7	Profit/(Loss) before tax (5 + 6)						
8	Tax expense:						
	- Current tax	215.90	73.72	78.94	289.62	122.45	486.68
	- Taxes in respect of earlier years	3.08	-	8.72	3.08	-	122.51
	- Mat Credit Entitlement	31.45	(1.28)	16.84	30.17	(1.16)	(81.17)
	- Deferred Tax Charge/ (Credit)	563.12	244.97	342.18	808.09	574.40	1,354.98
9	Net Profit/(Loss) for the period (7 - 8)						
10	Other Comprehensive Income (OCI)						
	i) a) Items that will not be reclassified to profit or loss	6.92	6.92	(3.75)	13.84	(11.25)	27.68
	b) Income tax relating to items that will not be reclassified to profit or loss	(2.01)	(2.02)	1.10	(4.03)	3.28	(8.06)
	ii) a) Items that will be reclassified to profit or loss						
	b) Income tax relating to items that will be reclassified to profit or loss						
11	Total Comprehensive Income for the period (9 + 10)	568.03	249.87	339.53	817.90	566.43	1,374.60
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1085.00	1085.00	1316.16	1,085.00	1316.16	1,085.00
13	Other Equity				14691.00	17692.44	15,006.37
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	5.24	1.87	2.60	6.16	4.36	10.33
	(b) Diluted (Rs)	5.24	1.87	2.60	6.16	4.36	10.33

For Indian Toners & Developers Ltd.



Chairman



(Rs in Lakhs except as stated)

S No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2021 (Unaudited)	June 30, 2021 (Unaudited)	September 30, 2020 (Unaudited)	Sept 30, 2021 (Unaudited)	Sept 30, 2020 (Unaudited)	March 31, 2021 (Audited)
1	Income						
	a) Revenue from operations	3245.74	2129.02	2339.79	5,374.76	3390.39	8,818.82
	b) Other operating income	7.13	10.75	14.67	17.88	23.43	67.13
	Total revenue from operations	3,252.87	2,139.77	2,354.46	5,392.64	3,413.82	8,885.95
2	Other income	122.52	117.46	173.49	239.98	480.27	789.61
3	Total Income (1+2)	3,375.39	2,257.23	2,527.95	5,632.62	3,894.09	9,675.56
4	Expenses						
	a) Cost of materials consumed	1227.74	1202.85	1011.44	2,430.59	1439.51	3,572.18
	b) Purchases of stock-in-trade						
	c) Change in inventories of finished goods and work-in-progress & Stock-in Trade	215.02	(314.38)	100.61	(95.36)	117.87	420.06
	d) Employee benefits expense	384.30	587.16	361.94	771.46	663.76	1,425.04
	e) Finance costs	4.20	4.98	4.93	9.18	10.74	17.56
	f) Depreciation and amortisation expense	105.28	105.84	108.84	211.12	216.46	425.32
	g) Other expenses:						
	- Power & Fuel	276.19	283.74	221.04	539.93	328.77	796.74
	- Other expenses	349.24	300.73	277.63	649.97	435.64	1,164.17
	Total Expenses	2,565.97	2,850.92	2,086.42	4,516.89	3,212.75	7,821.07
5	Profit/(Loss) before exceptional items and tax (3-4)	809.42	406.31	441.53	1,115.73	681.34	1,854.49
6	Exceptional items						
7	Profit/(Loss) before tax (5 + 6)	809.42	406.31	441.53	1,115.73	681.34	1,854.49
8	Tax expense						
	- Current tax	215.90	73.72	78.94	289.62	122.45	486.68
	- Taxes in respect of earlier years	3.08	-	-	3.08	-	122.51
	- Mat Credit Entitlement	-	-	8.72	-	-	-
	- Deferred Tax Charge/ (Credit)	31.45	(1.28)	16.84	30.17	(1.16)	(61.17)
9	Net Profit/(Loss) for the period (7 - 8)	558.99	233.87	337.03	792.86	560.05	1,326.47
10	Other Comprehensive Income (OCI)						
	i) a) items that will not be reclassified to profit or loss	6.92	6.92	(3.75)	13.84	(11.25)	27.68
	b) Income tax relating to items that will not be reclassified to profit or loss	(2.01)	(2.02)	1.10	(4.03)	3.28	(8.06)
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	1.14	(1.04)	(0.88)	0.10	4.68	(1.04)
11	Total Comprehensive Income for the period (9 + 10)	565.04	237.73	333.50	802.77	556.76	1,345.05
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1085.00	1085.00	1316.16	1,085.00	1316.16	1,085.00
13	Other Equity				14462.01	17496.77	14,792.51
14	Earnings per share of Rs 10 each						
	(a) Basic (Rs)	5.21	1.78	2.56	6.04	4.26	10.11
	(b) Diluted (Rs)	5.21	1.78	2.56	6.04	4.26	10.11



For Indian Toners & Developers Ltd.

Chairman



1. The above Standalone & Consolidated financial results for the quarter and Half Year ended 30th September 2021 were subjected to limited review by the statutory auditors of the company, reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 1st November 2021. The review report of the statutory auditors is being filed with the Bombay Stock Exchange.
2. These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS-34) as per Interim Financial Reporting notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
3. An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess the performance. The Chief Operating Decision Maker reviews performance of "Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
4. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the standalone and consolidated financial results including economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. However, the impact assessment of Covid-19 is a continuing Process, given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
5. The Board of Directors of the company at its meeting held on 1st November, 2021 has declared an "Interim Dividend" @ Rs. 3.00 per equity share of Rs. 10 each. The same is payable to those equity members who hold the equity shares of company on the record date i.e. 12th November, 2021.
6. The figures of the previous period/year have been regrouped/reclassified, wherever necessary, to conform to current period's/year's classification.

Place : New Delhi
Date : 1st November, 2021.



For Indian Toners and Developers Limited

(SUSHIL JAIN)
Chairman
DIN : 00323952

INDIAN TONERS & DEVELOPERS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 30th September 2021	As at 31st Mar 2021	As at 30th September 2021	As at 31st Mar 2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
A	ASSETS				
(1)	Non-current assets				
	Property, plant and equipment	4,812.39	4,999.84	4,812.39	4,999.84
	Capital work-in-progress	11.54		11.54	
	Other intangible assets	0.37	0.62	0.37	0.62
	Financial assets:				
	Investments	7,315.64	7,624.87	6,997.72	7,405.55
	Other financial assets	261.25	265.37	261.25	265.37
	Other non-current assets	84.10	89.06	89.10	89.06
	Total non-current assets	12,084.29	12,958.96	12,172.37	12,739.64
(2)	Current assets				
	Inventories	1,488.28	1,168.95	1,518.08	1,213.78
	Financial assets:				
	Investments				
	Trade receivables	1,783.65	1,570.66	1,743.00	1,532.84
	Cash and cash equivalents	1,521.70	1,672.31	1,554.89	1,675.60
	Other bank balances	508.17	526.22	508.17	526.22
	Loans		1.10		1.10
	Other financial assets	47.08	45.15	42.08	45.15
	Income tax assets (net)				
	Other current assets	665.17	312.23	665.17	312.23
	Total current assets	6,015.05	5,296.62	6,011.39	5,306.62
	Total assets	18,406.34	18,255.58	18,183.76	18,046.26
B	EQUITY AND LIABILITIES				
(1)	Equity				
	Equity capital	1,085.00	1,085.00	1,085.00	1,085.00
	Other equity	14,691.00	15,006.37	14,462.01	14,792.51
	Total equity attributable to equity holders	15,776.00	16,091.37	15,547.01	15,877.51
(2)	Liabilities				
	Non-current liabilities				
	Lease Liabilities				
	Financial liabilities				
	Other financial liabilities	49.33	53.35	49.33	53.35
	Provisions	103.18	101.73	103.18	101.73
	Deferred tax liabilities (net)	380.87	273.75	380.87	273.75
	Other non-current liabilities				
	Total non-current liabilities	533.38	428.83	533.38	428.83
	Current liabilities				
	Financial liabilities				
	Borrowings				
	Lease Liabilities	20.24	49.98	20.24	49.98
	Trade payables				
	Total Outstanding dues of MSME	10.25	8.47	10.35	8.47
	Total outstanding dues of creditors other than Micro Small & Medium Enterprises				
		1,142.30	1,120.89	1,148.53	1,125.32
	Other financial liabilities	498.23	378.14	498.28	378.56
	Other current liabilities	276.78	153.85	276.78	153.85
	Provisions	22.37	18.87	20.37	18.87
	Current tax liabilities (net)	129.01	4.89	129.01	4.89
	Total current liabilities	2,097.46	1,735.00	2,103.57	1,739.94
	Total equity and liabilities	18,406.34	18,295.18	18,183.76	18,046.26

For Indian Toners & Developers Ltd.



Chairman



INDIAN TONERS AND DEVELOPERS LIMITED

Unaudited Standalone Statement of Cash Flow for Six months ended September 30, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year ended	
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit Before Tax	1180.96	705.36
	Adjustment for :		
	Depreciation & Amortization	211.12	216.46
	Loss/(profit) on sale of PPE	-	1.80
	Loss/(profit) on sale of Investments	-	(4.01)
	Finance Cost	9.18	10.74
	Interest income	(56.23)	(107.83)
	Bad Debts	-	-
	Re-measurement of defined benefit obligation	13.84	(11.25)
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(0.19)	(0.59)
	Net Unrealised Foreign Exchange (Gain) / Loss	0.29	(9.14)
	Income from Current Investment (Non Trade) Dividend	-	(0.91)
	Gain on Mark to Market of Investments	140.81	(336.05)
	Operating Profit before Working Capital Changes	1128.16	464.58
	Adjustment for :		
	(Increase)/Decrease in Inventories	(325.33)	435.07
	(Increase)/Decrease in Trade Receivables	(212.99)	13.78
	(Increase)/Decrease in Loans & Other Assets	(342.05)	57.55
	Increase/(Decrease) in Trade & Other Payables	221.35	(644.63)
	Cash Generated from Operations	669.14	326.35
	Direct Taxes Paid/Refund (Net)	(76.72)	(91.81)
	Net Cash Inflow/(Outflow) from Operating Activities (A)	592.42	234.54
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(158.40)	(3.47)
	(Purchase) / Sale of Investments	804.87	1060.74
	Proceeds from Sale of Property, Plant & Equipments	-	17.54
	Movement in Other Bank Balances (including unclaimed dividend)	(18.05)	(48.63)
	Interest Received	95.23	107.83
	Dividend Received	-	0.91
	Net Cash Inflow/(outflow) from Investing Activities (B)	424.65	1134.92
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Finance Cost	(8.18)	(10.74)
	Dividend Paid	(225.50)	-
	Payment for Buy Backs shares including transaction cost	-	0.00
	Taxation on Buy Back Shares	(607.77)	-
	Payment of Lease Liabilities	(25.23)	(31.96)
	Net cash Inflow/(outflow) from financing activities (C)	(1167.68)	(42.70)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(150.61)	1326.76
	Add: Cash and Cash Equivalents at the Beginning of the year	1672.31	774.05
	Cash and Cash Equivalents at the End of the year	1521.70	2100.81
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	1515.19	2097.47
	- Cash on hand	6.51	3.34
		1521.70	2100.81
<p>Note</p> <p>The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standard-7 "Cash Flow statements" as notified by the central government of India</p>			



For Indian Toner & Developers Ltd.

Chairman



INDIAN TONERS AND DEVELOPERS LIMITED

Unaudited Consolidated Statement of Cash Flow for Six months ended September 30, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year ended	
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit Before Tax	1115.73	692.59
	Adjustment for:		
	Depreciation & Amortization	211.12	216.46
	Loss/(profit) on sale of PPE	-	1.80
	Loss/(profit) on sale of Investments	-	(4.01)
	Finance Cost	9.18	10.74
	Interest Income	(96.23)	(107.83)
	Bad Debts	-	-
	Re-measurement of defined benefit obligation	13.84	(11.25)
	Liabilities / provisions no longer required written back/Sundry Balances write off back	(0.19)	(0.59)
	Net Unrealised Foreign Exchange (Gain) / Loss	0.29	(9.14)
	Income from Current Investment (Non Trading) Dividend	-	(0.91)
	Gain on Mark to Market of Investments	(140.81)	(336.05)
	Operating Profit before Working Capital Changes	1112.93	451.81
	Adjustment for:		
	(Increase)/Decrease in Inventories	(304.30)	441.74
	(Increase)/Decrease in Trade Receivables	(210.66)	15.30
	(Increase)/Decrease in Loans & Other Assets	(142.41)	59.26
	Increase/(Decrease) in Trade & Other Payables	222.82	(650.70)
	Cash Generated from Operations	678.38	317.41
	Direct Taxes Paid/Refund (Net)	(76.72)	(91.81)
	Net Cash Inflow/(Outflow) from Operating Activities (A)	601.66	225.60
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(258.40)	(3.47)
	(Purchase) / Sale of Investments	604.87	1060.74
	Proceeds from Sale of Property, Plant & Equipments	-	17.54
	Movement in Other Bank Balances (including unclaimed dividend)	(18.05)	(48.63)
	Interest Received	90.23	107.03
	Dividend Received	-	0.91
	Net Cash Inflow/(outflow) from Investing Activities (B)	424.65	1134.92
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Finance Cost	(9.18)	(10.74)
	Dividend Paid (including DDT)	(326.50)	0.00
	Payment for Buy Backs shares including transaction cost	-	-
	Taxation on Buy Back Shares	(607.77)	-
	Payment of Lease Liabilities	(25.23)	(31.96)
	Net cash Inflow/(outflow) from financing activities (C)	(1167.68)	(42.70)
D.	FOREIGN CURRENCY TRANSACTION DIFFERENCE ON CONSOLIDATION		
	Net Cash Flow/(outflow) in course of Foreign Currency (D)	0.46	1.79
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C+D)	(140.91)	1319.71
	Add: Cash and Cash Equivalents at the Beginning of the year	1675.80	787.22
	Cash and Cash Equivalents at the End of the year	1534.89	2106.83
	Components of cash & cash equivalents:		
	- Balance with Banks - On current accounts	1528.48	2103.49
	- Cash on hand	6.41	3.34
		1534.89	2106.83

Note: The Cash Flow statement has been prepared under the indirect method as set out in Indian Accounting Standards "Cash Flow statements" as notified by the Central government of India.

For Indian Toners & Developers Ltd.



Chairman

