
Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies
(Management and Administration) Rules, 2014]

To,

Sh. Akshat Jain
Chairman
32nd Annual General Meeting of the Equity Shareholders of
Indian Toners & Developers Limited
held on 20th July, 2022 at 2.30 p.m.
at its Regd. Office at 10.5 K.M. Rampur-Bareilly Road,
Rampur – 244 901 (U.P.)

Dear Sir,

1. I, Varanasi Hari, appointed as Scrutinizer(s) for the purpose of e-voting process and ascertaining the requisite majority on e-voting carried out as per provisions of Section 108 of the Companies Act, 2013 read with rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice to the 32nd Annual General Meeting, of the Equity Shareholders of the Company held on 20th July, 2022 at 2.30 p.m. at its Regd. Office at 10.5 K.M. Rampur-Bareilly Road, Rampur – 244 901 (U.P.).
2. The management of the company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice to the 32nd Annual General Meeting, of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:
 - i. The e-voting period remained open from 17th July, 2022 (9.00 IST) to 19th July, 2022 (5.00 IST)
 - ii. The members of the Company as on the cut off date i.e. 13.7.2022 were entitled to vote on the resolutions (item nos. 1 to 6 as set out in the notice of the 32nd AGM of the Company).
 - iii. The votes cast were unlocked on 20th July, 2022 in the presence of two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

1. SIGNATURE *Nitin Madaan*

NAME *SHRI NITIN MADAN*

*H.No. 175, WARD No. 4,
BEHIND SUBHASH MARKET,
TAURU,
GURGAON
(HARYANA).*

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2. SIGNATURE *Priya*

NAME *MS. PRIYA GARG*

*H.No. 1100/2,
PURAN ENCLAVE -
LINK ROAD COLONY,
OLD,
FARIDABAD.
HARYANA-121002.*

iv. Thereafter, the details containing inter alia, list of equity shareholders, who voted “for” and “against” each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited i.e. www.evoting.nsdl.com and based on such reports generated, the results of e-voting is as under:-

1. Consider and adopt :

(a) Audited Financial Statement, Reports of the Board of Directors and Auditors

(b) Audited Consolidated Financial Statement(Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votescast by them	% of totalnumber of valid votes cast
28	7519726	99.998

(ii) Voted against the Resolution

Number of members voted	Number of votescast by them	% of totalnumber of valid votes cast
4	122	0.002

(iii) Invalid Votes

Total number of memberswhose votes were declared as invalid	Total number of votes cast byThem
0	0

2. To confirm the interim dividend @ Rs. 3 per equity share as Final Dividend for the year 2021-22.(Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votescast by them	% of totalnumber of valid votes cast
30	7519846	100

(ii) Voted against the Resolution

Number of members voted	Number of votescast by them	% of totalnumber of valid votes cast
2	2	0

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast byThem
0	0

3. To appoint a Director in place of Shri Sushil Jain (DIN No. 00323952) who retires by rotation, and being eligible, offers himself for re-appointment.(Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votescast by them	% of totalnumber of valid votes cast
27	7517726	99.972



(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	2122	0.028

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

4. Appointment of M/s B.K. Shroff & Co., Chartered Accountants, New Delhi as Statutory Auditors for the FY 2022-23 to 2026-27. (Ordinary Resolution)**(i) Voted in favour of the Resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
29	7519746	99.999

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	102	0.001

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

5. Regularization of appointment of Mr. Satyendra Paroothi as Director. (Ordinary Resolution)**(i) Voted in favour of the Resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
27	7517726	99.972

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	2122	0.028

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0



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**6. Appointment of Mr. Satyendra Paroothi as Wholetime Director for two years w.e.f. 27.05.2022.
(Ordinary Resolution)**

(i) Voted in favour of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
27	7517726	99.972

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	2122	0.028

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

Thanking you,

Yours faithfully,

Name and Signature of the Scrutinizer

**For V. HARI & Co.
COMPANY SECRETARIES**

V. Hari

**V. HARI
Proprietor
C. P. No. 8244
FCS- 3552**

UDIN; F003552D000663618

**Place: New-Delhi.
Dated: 21st July, 2022**



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