

INDIAN TONERS AND DEVELOPERS LIMITED

Regd.Off.: 10.5 KM Milestone, Rampur -Bareilly Road , Rampur- 244901

CIN: L74993UP1990PLC015721

Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000

Statement of Audited Financial Results for the quarter and Year ended 31st March, 2023

(Rs in Lakhs Except Per Share Data)

S No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2023 (Audited)	December 31, 2022 (Unaudited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
	Income					
1	Total revenue from operations	4,300.56	3,968.33	3,366.46	15,516.90	11,899.27
2	Other income	149.97	98.36	89.89	384.50	439.68
3	Total income (1+2)	4,450.53	4,066.69	3,456.35	15,901.40	12,338.95
4	Expenses					
	a) Cost of materials consumed	1,942.58	1,899.21	1454.97	7,187.09	5,158.55
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress & Stock In Trade	33.51	(73.06)	41.89	(73.84)	55.38
	d) Employee benefits expense	392.45	472.52	431.81	1,741.22	1,608.19
	e) Finance costs	24.49	0.66	5.29	26.82	15.53
	f) Depreciation and amortisation expense	133.87	95.80	97.35	392.30	413.53
	g) Other expenses:	-	-	-	-	-
	- Power & Fuel	412.88	409.93	308.02	1,523.90	1,141.46
	- Other expenses	433.03	447.04	598.88	1,694.29	1,599.45
	Total Expenses	3,372.81	3,252.10	2,938.21	12,491.78	9,992.09
5	Profit/(Loss) before exceptional items and tax (3-4)	1,077.72	814.59	518.15	3,409.62	2,346.86
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	1,077.72	814.59	518.15	3,409.62	2,346.86
8	Tax expense:					
	- Current tax	241.23	196.89	210.87	813.96	684.59
	- Taxes in respect of earlier years	1.86	-	(229.59)	2.80	(226.51)
	- Deferred Tax Charge/ (Credit)	129.46	(140.13)	(46.74)	(38.57)	(5.47)
9	Net Profit/(Loss) for the period (7 - 8)	705.17	757.83	583.61	2,631.43	1,894.25
10	Other Comprehensive Income (OCI)					
	i) a) items that will not be reclassified to profit or loss	(31.42)	14.70	38.05	12.69	58.81
	b) Income tax relating to items that will not be reclassified to profit or loss	9.14	(4.28)	(11.08)	(3.70)	(17.13)
	ii) a) items that will be reclassified to profit or loss	0.34	-	-	(4.62)	-
	b) Income tax relating to items that will be reclassified to profit or loss	(0.10)	-	-	1.35	-
11	Total Comprehensive Income for the period (9 + 10)	683.14	768.25	610.57	2,637.15	1,935.93
12	Paid-up Equity share capital (Face value per share Rs 10 each)	1,085.00	1,085.00	1085.00	1,085.00	1,085.00
13	Other Equity				17740.93	15483.53
14	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	6.50	6.98	5.63	24.25	17.46
	(b) Diluted (Rs)	6.50	6.98	5.63	24.25	17.46



For Indian Toners & Developers Ltd.

Chairman

- 1 The above financial results were reviewed by the Audit committee in its meeting held on 22nd May, 2023 and have been approved by the Board of Directors in its meeting held on ,22nd May,2023.
- 2 These Financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- 3 An operating segment is one whose results are regularly reviewed by the entity's Chief Operating Decision Maker (CODM) to make decisions about resources to be allocated to the segments and assess the performance . The Chief Operating Decision Maker reviews performance of " Toners Business" as the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating Segment is not applicable to it.
- 4 Indian Toners USA Company, the Wholly Owned Subsidiary of the Company which was incorporated on 14.06.2016 in the State of Florida, USA was voluntarily dissolved on 31.10.2022. Accordingly no consolidated financial statements have been prepared as on 31.03.2023.
- 5 The figures of the previous periods have been regrouped/reclassified, wherever necessary, to conform to current period's classification.

BY Order of the Board

For, Indian Toners and Developers Limited



(SUSHIL JAIN)
Chairman
DIN : 00323952

Place : New Delhi
Date : 22nd May, 2023

INDIAN TONERS & DEVELOPERS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Sr. No.	Particulars	As at	As at
		31st March 2023	31st Mar 2022
		(Audited)	(Audited)
A	ASSETS		
(1)	Non-current assets		
	Property, plant and equipment	6,913.72	4,854.36
	Capital work-in-progress	160.09	140.62
	Intangible assets	5.78	0.37
	Financial assets:		
	Investments	730.88	1,083.35
	Other financial assets	321.44	266.49
	Other non-current assets	410.29	503.37
	Total non-current assets	8,542.20	6,848.56
(2)	Current assets		
	Inventories	1,855.21	1,792.52
	Financial assets:		
	Trade receivables	2,167.36	1,694.78
	Cash and cash equivalents	1,073.91	1,982.11
	Bank Balances other than above	757.20	503.95
	Investments	5,676.41	5,416.82
	Other financial assets	48.47	45.57
	Current Tax Assets(Net)	113.34	377.16
	Other current assets	886.27	523.46
	Total current assets	12,578.17	12,336.37
	Total assets	21,120.37	19,184.93
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity capital	1,085.00	1,085.00
	Other equity	17,740.93	15,483.53
	Total equity attributable to equity holders	18,825.93	16,568.53
(2)	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Other financial liabilities	200.69	-
	Provisions	103.34	103.67
	Deferred tax liabilities (net)	618.96	655.18
	Total non-current liabilities	922.99	758.85
	Current liabilities		
	Financial liabilities		
	Trade payables		
	' Total Outstanding dues of MSME	14.76	16.02
	' Total outstanding dues of creditors other than Micro Small & Medium Enterprises		
		636.95	1,258.00
	Other financial liabilities	181.31	463.29
	Other current liabilities	516.97	97.80
	Provisions	21.46	22.44
	Total current liabilities	1,371.45	1,857.55
	Total equity and liabilities	21,120.37	19,184.93



For Indian Toners & Developers Ltd.

Chairman

INDIAN TONERS AND DEVELOPERS LIMITED

Statement of Cash Flow for the year ended March,31,2023

(Rs. In Lakhs)

Sr.	Particulars	Year ended	
		31.03.2023 (Audited)	31.03.2022 (Audited)
	CASH FLOW FROM OPERATING ACTIVITIES :		
A.	Net Profit Before Tax	3409.62	2346.85
	Adjustment for :		
	Depreciation & Amortization	392.30	413.53
	Loss/(profit) on sale of PPE	9.37	(21.27)
	Assets written off	7.19	-
	Loss/(profit) on sale of Investments	(9.84)	(2.09)
	Loss/(profit) on Insurance Claim	2.29	2.94
	Finance Cost	26.82	15.53
	Interest income	(143.66)	(174.97)
	Bad Debts /Provision for diminution in value of Investment of subsidiary	38.08	218.92
	Re-measurement of defined benefit obligation	12.69	58.81
	Liabilities / provisions no longer required written back/Sundry Balances write off/ back	(11.26)	(3.11)
	Net Unrealised Foreign Exchange (Gain) / Loss	-	9.83
	Gain on Mark to Market of Investments	(188.18)	(231.15)
	Operating Profit before Working Capital Changes	3545.42	2633.82
	Adjustment for :		
	(Increase)/Decrease in Inventories	(62.69)	(623.57)
	(Increase)/Decrease in Trade Receivables	(472.58)	(124.12)
	(Increase)/Decrease in Loans & Other Assets	(386.19)	(153.00)
	Increase/(Decrease) in Trade & Other Payables	(274.29)	125.97
	Cash Generated from Operations	2349.67	1859.10
	Direct Taxes Paid/Refund (Net)	(534.90)	(451.87)
	Net Cash Inflow /(Outflow) from Operating Activities (A)	1814.77	1407.23
	CASH FLOW FROM INVESTING ACTIVITIES :		
B.	Purchase of PPE / Capital Advances & Capital Work-in-Progress	(2420.99)	(909.53)
	(Purchase) / Sale of Investments	250.00	1110.99
	Proceeds from Sale of Property ,Plant & Equipments	11.31	28.60
	Movement in Other Bank Balances (including unclaimed dividend)	(253.25)	22.27
	Interest Received	143.66	174.97
	Net Cash Inflow/(outflow) from Investing Activities (B)	(2269.27)	427.30
	CASH FLOW FROM FINANCING ACTIVITIES :		
C.	Finance Cost	(26.82)	(15.53)
	Dividend Paid	(379.75)	(1,458.77)
	Payment of Lease Liabilities	(47.13)	(50.43)
	Net cash Inflow/(outflow) from financing activities (C)	(453.70)	(1524.73)
	Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(908.20)	309.80
	Add: Cash and Cash Equivalents at the Beginning of the year	1982.11	1672.31
	Cash and Cash Equivalents at the End of the year	1073.91	1982.11
	Components of cash & cash equivalents:		
	- Balance with Banks : On current accounts	1069.87	1978.42
	- Cash on hand	4.04	3.69
		1073.91	1982.11
Note:			
The Cash Flow Statement has been prepared under the Indirect Method as set out in Indian Accounting Standard - 7 "Cash Flow Statements" as notified by the Central Government of India.			
Acquisition/Purchase of Property Plant & Equipments includes movement of capital work in progress, Intangible assets under development and capital advances & capital payable, paid during the year.			
Previous year's figures have been re-grouped / re-arranged wherever considered necessary to confirm to make them comparable.			



For Indian Toners & Developers Ltd.

Chairman