

Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,
Sh. Sushil Jain
Chairman
33rd Annual General Meeting of the Equity Shareholders of
Indian Toners & Developers Limited
held on 31st July, 2023 at 2.30 p.m.
at its Regd. Office at 10.5 K.M. Rampur-Bareilly Road,
Rampur – 244 901 (U.P.)

Dear Sir,

1. I, Varanasi Hari, appointed as Scrutinizer(s) for the purpose of e-voting process and ascertaining the requisite majority on e-voting carried out as per provisions of Section 108 of the Companies Act, 2013 read with rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice to the 33rd Annual General Meeting, of the Equity Shareholders of the Company held on 31st July, 2023 at 2.30 p.m. at its Regd. Office at 10.5 K.M. Rampur-Bareilly Road, Rampur – 244 901 (U.P.).
2. The management of the company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice to the 33rd Annual General Meeting, of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under:
 - i. The e-voting period remained open from 28th July, 2023 (9.00 IST) to 30th July, 2023 (5.00 IST)
 - ii. The members of the Company as on the cut off date i.e. 24.7.2023 were entitled to vote on the resolutions (item nos. 1 to 4 as set out in the notice of the 33rd AGM of the Company).
 - iii. The votes cast were unlocked on 31st July, 2023 in the presence of two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence:

1. SIGNATURE *Nitin Madaan*

NAME *SHRI NITIN MADAN*

*H.No. 175, WARD No. 4,
BEHIND SUBHASH MARKET,
TAURU,
GURGAON,
(HARYANA).*

2. SIGNATURE *Priya*

NAME *Ms. PRIYA GARG*

*H.No. 1100/2,
PURAN ENCLAVE
LINK ROAD COLONY,
OLD,
FARI DABAD,
HARYANA - 121002*



iv Thereafter, the details containing inter alia, list of equity shareholders, who voted "for" and "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited i.e. www.evoting.nsdl.com and based on such reports generated, the results of e-voting is as under:-

1. Consider and adopt Audited Financial Statement, Reports of the Board of Directors and Auditors

(i) Voted in favour of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
27	7390709	100

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	0.00

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by them
0	0

2. To confirm the interim dividend @ Rs. 3.50 per equity share as Final Dividend for the year 2022-23.(Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
27	7390709	100

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	0.00

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

3. To appoint a Director in place of Shri Akshat Jain (DIN No. 03328275) who retires by rotation, and being eligible, offers himself for re-appointment.(Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
26	7390559	99.998



(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	151	0.002

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by them
0	0

4. Re-appointment of Sh. Sushil Jain(DIN No. 00323952)as Wholetime Director to be designated as Chairman of the Company for three years w.e.f. 16.08.2023. (Special Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
26	7390559	99.998

(ii) Voted against the Resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	151	0.002

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

Thanking you,

**For V. HARI & Co.
COMPANY SECRETARIES**



V. Hari

**V. HARI
Proprietor
C. P. No. 8244
FCS- 3552**

**Place: New-Delhi.
Dated:1st August, 2023**

**UDIN; F003552E000715054.
PEER-REVIEW (P R) NO. 3384/2023.**

