



# Indian Toners & Developers Ltd.

(A Govt. recognized Export House) CIN No. : L74993UP1990PLC015721  
Corporate Office : 1223, DLF Tower B, Jasola, New Delhi - 110 025 (India)

June 28, 2024

The Secretary  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**SCRIP CODE : 523586**

**Sub.: Submission of details pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 reg. voting results of Postal Ballot Notice dated 23.05.2024**

Dear Sir,

The Company had sought approval of the members of the Company for re-appointment of Sh. Akshat Jain as Managing Director for further three years w.e.f. 01.04.2024.

The above resolution has been passed with more than requisite majority on June 28, 2024 (the date of declaration of results).

The voting results in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutinizer's Report on remote e-voting and postal ballot, in respect of above resolution are attached.

Thanking you,

Yours faithfully,  
For Indian Toners & Developers Limited

(Vishesh Chaturvedi)  
Company Secretary & Compliance Officer

Encl.: As above

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Registered. Office & UNIT (1) : 10.5 km, Milestone, Rampur-Bareilly Road, Rampur – 244901 (U.P.) INDIA

Phone: +91-595-2356271 (20 Lines) Fax : +91-595-2356273

UNIT (2) : D-11, Phase-II, Eldeco-Sidcul Industrial Park, Sitarganj, (Uttarakhand) INDIA - 262405

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[www.indiantoners.com](http://www.indiantoners.com)

## Format for Voting Results

Date of the AGM/EGM	Not applicable (Resolution passed through Postal Ballot on 28.06.2024)
Total number of shareholders on record date	16847
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable (Resolution passed through Postal Ballot on 28.06.2024)
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not applicable (Resolution passed through Postal Ballot on 28.06.2024)

Agenda- wise disclosure (to be disclosed separately for each agenda item)

**1. Re-appointment of Sh. Akshat Jain as Managing Director of the company w.e.f. 01.04.2024 for further three years.**

Resolution required: (Ordinary/ Special)						Special		
Whether promoter/ promoter group are interested in the agenda/resolution?						Yes		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7513718	0	0	0	0	0	0
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	7513718	0	0	0	0	0	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	3336282	89161	2.67	85915	3246	96.36	3.64
	Poll	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot (if applicable)		1574	0.05	1574	0	100	0
	Total	3336282	90735	2.72	87489	3246	96.42	3.58
<b>Total</b>		<b>10850000</b>	<b>90735</b>	<b>0.84</b>	<b>87849</b>	<b>3246</b>	<b>96.42</b>	<b>3.58</b>



For Indian Toners & Developers Ltd.  
  
 Company Secretary

### Details of Invalid Votes

Category	Number of Votes
Promoter & Promoter Group	0
Public Institutions	0
Public Non Institutions	0
Total	0

Whether Resolution is passed or not? Yes/No: Yes

For Indian Toners & Developers Ltd.

  
Company Secretary







V. HARI & Co.  
COMPANY SECRETARIES

HEAD OFFICE  
29, VAISHALI,  
PITAMPURA,  
DELHI-110034

**Report of Scrutinizer in respect of Postal Ballot Process**  
**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the**  
**Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman  
**Indian Toners & Developers Limited**  
1223, DLF Tower 'B',  
Jasola,  
New Delhi – 110 025

Dear Sir,

**Sub.: Scrutinizer's Report on Postal Ballot process and through E-voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014.**

The Board of Directors of Indian Toners & Developers Limited has vide resolution passed on 23.05.2024 decided to conduct the process of postal ballot through e-voting and postal ballot form for obtaining approval of shareholders of the Company for the resolution as set out in the notice dated 23.05.2024 for **"re-appointment of Sh. Akshat Jain as Managing Director of the company w.e.f. 01.04.2024 for further three years"**.

In terms of relevant provisions of the Act and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/conducting postal ballot process through e-voting and postal ballot form vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 3/2022 dated May 5, 2022 and Circular No. 11/2022 dated December 28, 2022 (**"MCA Circulars"**), the Postal Ballot Notice and Form along with the instructions regarding e-voting has been sent on 28.05.2024 to all Members, whose names appear in the Register of Members/list of Beneficial Owners as on 24.05.2024 ("Cut-off Date") through permitted mode.

The Company had also uploaded the said Notice on its website i.e. [www.indiantoners.com](http://www.indiantoners.com), and on the websites of the RTA and Stock Exchange viz. BSE Limited ("Stock Exchange") to facilitate the members to cast their votes through postal ballot form and remote e-voting.

Members may also note that in compliance to the above MCA Circulars, the communication of assent/dissent of the members on the resolution proposed in this notice will take place through the remote e-voting system and postal ballot form.

The Company has provided the facility of voting through electronic means as required under the provisions of Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read along with provisions of Regulation 44 of SEBI (LODR) Regulations, 2015 as entered by the Company with BSE Limited.

I, Varanasi Hari, Proprietor of V. Hari & Co., was appointed as a Scrutinizer by Indian Toners & Developers Limited for the purpose of conducting the postal ballot and e-voting process in a fair and transparent manner in respect of obtaining approval of shareholders of the Company for "re-

CP-8244





V. HARI & Co.  
COMPANY SECRETARIES

HEAD OFFICE  
29, VAISHALI,  
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DELHI-110034

appointment of Sh. Akshat Jain as Managing Director of the company w.e.f. 01.04.2024 for further three years".

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through postal ballot and electronic means on the resolution contained in the notice of postal ballot. My responsibility as a Scrutinizer for e-voting process is restricted to ensure that the postal ballot and e-voting process is conducted in a fair and transparent manner and make a scrutinizer's report of the votes cast "in favour" or "against" the resolution stated above, based on the report generated from e-voting system provided by the National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

The notice dated 23.05.2024 alongwith the statement setting out material facts pursuant to the applicable provisions of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 was sent to the shareholders of the Company.

The shareholders of the Company holding shares on the cut-off date of 24.05.2024 were entitled to vote on the resolutions as set out in the notice.

In this regard, I submit my report as under:-

1. The Company has provided facility of casting vote to the shareholders of the Company through electronic means.
2. The Company had followed the process as required under Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect of providing voting through electronic means.
3. The e-voting period remained open from 29<sup>th</sup> May, 2024 to 27<sup>th</sup> June, 2024.
4. At the end of the e-voting period, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
5. The details containing list of shareholders who voted 'for' or 'against' the resolution put to vote was downloaded from the e-voting website of NSDL.
6. We have scrutinized the votes casted through electronic means for the purpose of this report.
7. The particulars of all the electronic votes casted by the shareholders through e-voting process have been recorded in a register separately maintained for the purpose.
8. A summary of the votes casted through e-voting by shareholders of the Company is as under:-

**Resolution No. 1** :Re-appointment of Sh. Akshat Jain as Managing Director of the company w.e.f. 01.04.2024 for further three years.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Voting through Electronic Means	49	85915	96.36
Voting through Postal Ballot Form	5	1574	100
Total	54	87489	96.42



CP-8244





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(ii) Voted against the resolution:

Type of Voting	Number of members voting (Total)	Number of votes cast by them	% of total number of valid votes cast
Voting through Electronic Means	8	3246	3.64
Voting through Postal Ballot Form	0	0	0
Total	8	3246	3.64

(iii) Invalid Votes:

Type of Voting	Number of members voting (Total)	Number of votes cast by them	% of total number of valid votes cast
Voting through Electronic Means	0	0	0
Voting through Postal Ballot Form	0	0	0
Total	0	0	0

9. The all relevant records were handed over to the Director/Company Secretary for safe keeping.

**Recommendation:** The resolution should be considered as passed having secured the requisite majority of votes and therefore be accepted. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,



PLACE: NEW DELHI  
DATE: 28.06.2024

For V. Hari & CO.  
Company Secretaries

*V. Hari*  
(Varanasi Hari)  
Proprietor  
M.No. FCS 3552 C.P. No. 8244  
Peer Review (PR) No. 3384/2023  
UDIN: F003552F000631960

WITNESSES (As mentioned below):-

1. SIGNATURES

NAME

*Nitin Madaan*  
**SHRINITIN MADAAN**  
H.No. 175, WARD No. 4,  
BEHIND SUBHASH MARKET,  
TAURU,  
GURGAON (HARYANA).

2. SIGNATURES

NAME

*Priya*  
**MS. PRIYAGARG,**  
H.No. 1100/2,  
PURAN ENCLAVE COLONY,  
LINK ROAD OLD,  
FARIDABAD,  
HARYANA - 121002.

