V. HARI & CO.
COMPANY SECRETARIES

HEAD OFFICE
29, VAISHALI,
PITAMPURA,
DELHI- 110034.

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Scrutinizer's Report
[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

To,

Sh. Sushil Jain
Chairman
36th Annual General Meeting of the Equity Shareholders of
Indian Toners & Developers Limited
held on 13th July, 2026 at 2.00 p.m.
at its Regd. Office at 10.5 K.M. Rampur-Bareilly Road,
Rampur – 244 901 (U.P.)

V. Hari
CP-8244.

Dear Sir,

1. I, Varanasi Hari, appointed as Scrutinizer(s) for the purpose of e-voting process and ascertaining the requisite majority on e-voting carried out as per provisions of Section 108 of the Companies Act, 2013 read with rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the notice to the 36th Annual General Meeting, of the Equity Shareholders of the Company held on 13th July, 2026 at 2.00 p.m. at its Regd. Office at 10.5 K.M. Rampur-Bareilly Road, Rampur – 244 901 (U.P.).

2. The management of the company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the notice to the 36th Annual General Meeting, of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

3. Further to the above, I submit my report as under:

   i. The e-voting period remained open from 10th July, 2026 (9.00 IST) to 12th July, 2026 (5.00 IST)

   ii. The members of the Company as on the cut off date i.e. 06.07.2026 were entitled to vote on the resolutions (item nos. 1 to 6 as set out in the notice of the 36th AGM of the Company).

   iii. The votes cast were unlocked on 13th July, 2026 in the presence of two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

V. Hari
CP-8244.

1. SIGNATURE Nitin Madaan
   NAME SHRI NITIN MADAAN
   H. NO. 175, WARD NO. 4,
   BEHIND SUBHASH MARKET,
   TAURU,
   GURGAON (HARYANA).

2. SIGNATURE Priya
   NAME M.S. PRIYA GARG
   H. NO. 1100/2,
   PURAN ENCLAVE,
   LINK ROAD OLD COLONY,
   FARIDABAD.
   HARYANA - 121002.

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Thereafter, the details containing inter alia, list of equity shareholders, who voted "for" and "against" each of the resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited i.e. www.evoting.nsdl.com and based on such reports generated, the results of e-voting is as under:-

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March, 2026, the Directors' Report and the Auditors' Report thereon

(i) Voted in favour of the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
27	7197821	99.994

(ii) Voted against the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
1	417	0.006

(iii) Invalid Votes

Total number of memberswhose votes were declared as invalid	Total number of votes cast by Them
0	0

2. To confirm the interim dividend @ Rs. 6.00 per equity share as Final Dividend for the year 2025-26.(Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
28	7197823	99.994

(ii) Voted against the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
1	417	0.006

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

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3. To appoint a Director in place of Shri Akshat Jain (DIN No. 03328275) who retires by rotation, and being eligible, offers himself for re-appointment.(Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
24	4158114	99.990

(ii) Voted against the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
2	419	0.010

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

4. Re-appointment of Sh. Sushil Jain as Whole-time Director, designated as Chairman, w.e.f. 16.08.2026 for a term of three years. (Special Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
25	4158116	99.990

(ii) Voted against the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
1	417	0.010

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

5. Re-appointment of Sh. SatyendraParoothi as Whole-time Director w.e.f. 27.05.2026 for a term of two years. (Ordinary Resolution)

(i) Voted in favour of the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
28	7197823	99.994

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(ii) Voted against the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
1	417	0.006

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

6. **Re-appointment of Sh. Sanjay Gupta as Independent Director for a second term of five years w.e.f. 22.06.2026. (Special Resolution)**

(i) Voted in favour of the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
28	7197823	99.994

(ii) Voted against the Resolution

Number of members voted	Number of votescast by them	% of total number of valid votes cast
1	417	0.006

(iii) Invalid Votes

Total number of members whose votes were declared as invalid	Total number of votes cast by Them
0	0

Thanking you,

For V. HARI & Co.
COMPANY SECRETARIES

V. Hari

V. HARI
Proprietor
C. P. No. 8244
FCS- 3552
PEER-REVIEW (P R) NO. 3384/2023.
UDIN: F003552H000826517.

Place: New-Delhi.
Dated: 14th July, 2026

V. HARI & CO. NEW DELHI COMPANY SECRETARIES

V. Hari
CP-8244